2951 Central Street
Evanston, IL 60201

THIS INDEN
Trustee unde
Village of W

Property Address: 874 Greenbay Road, Winnerka P.I.N. 05-17-303-003-0000

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Pregared by: and mail to UNOFFICIAL COP2Y7 0 A

NATIONAL BANK OF NORTH EVANSTON
2851 Central Street - Evanston, Illinois 60201 87182704

Telephone (312) 866-8100 M O R T G A G E 1300

BOX 333—CA

THIS INDENTURE WITNESSETH: That the undersigned, The Winnetka Bank, a Corporation of Illinois, Trustee under Trust Agreement dated July 26, 1983 and known as Trust #R-534 of the Village of Winnetka County of Cook State of Illinois, heroinalter referred to

as the Mortgagor, does hereby Mortgage and Warrant to

NATIONAL BANK OF NORTH EVANSTON

That part of Lot 1 lying Southerly and Westerly of Greenbay Road (Former Center Street) in Block 1 in County Clerks Division of the South West 1/4 of Section 17, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

COOK COUNTY, ILLINOIS FILED FOR RECORD

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TOGETHER with all buildings, improvements, fixtures or appurtanances now or horositer erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, verification or other services and any other thing now or hereafter installed therein or thereon, including, but not limited to, screens, windows, storm doors and windows, floor coverings, screen doors, built-in bods, twinings, stovus, built-in overse, washers, dryor, and disposal units all of which are declared to be a part of said roal estate whether physically attached thereto or not.

TOGETHER with the rents, issues and profits thereof which are hereby assigned, transferred and set over unto the Mortgagee, whether now due or which may hereafter become due under or by virtue of any lease whether written or verbal, or any agreement for the use or occupancy of said property, of any fart or parts thereof, which may have been incretofore, or may be hereafter made or agreed to, or which may be made and agree at the by the Mortgagee under the power herein granted to it; it being the intention hereby to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements existing or to hereafter exist for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or security of such avails, rents, issues and profits, or to secure and minimals possession of said premises, or any portion thereof, and to fill any and all vacancies and to rent, lease of let any portion of said premises to any parties, at its discretion, with power to use and apply said avails, issues and profits to the payment of all expenses, care and management of said premises, including taxes and assessments, and to the payment of any indebtodocus secured hereby or incurred hereunder.

TO HAVE AND TO HOLD the said property, with said appurtenances, apparatus and fixtures, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under any statute of limitations and under the Homestead Examplion Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby relates and walve.

Upon payment of the obligation hereby secured, and performance of all obligations under this mortgage and the note secured by it, said note shall be marked paid and delivered to the maker of his perionse, together with his mortgage dully cancelled. A reasonable fee shall be paid for cancellation and release.

TO SECURE:

Dollars, which is payable as provided in said note until said indebtedness is paid in full.

3. All of the covenants and agreements in said note (which is made a part of this mortgage contract) and this mortgage.

THE MORTGAGOR COVENANTS:

(1) To pay all taxes, assessments, hazard insurance promiums and other charges when due; (2) keep are improvements new or herealiter upon salid premises insured against damage by fire, windstorm and such other hazards or liability at the Mortgagee may require to be insured against until salid indebtedness is fully paid, or in case of loraclosure, until expiration of the priced of redemption. For the full insurance value thereof, in such companies and in such form as shall be satisfactory to the Mortgage et such insurance. Policies shall remain with the Mortgagee during said period or portods, and contain the usual clause making them payable to the Mortgagee, and in case of forselesure sale payable to the owner of the cartificate of sale; and in case of lorselesure sale payable to the owner of the cartificate of sale; and in case of lorselesure and releases required of him by the insurance companies; the Mortgagee is authorized to adjust, collect and compromise, in its discretion in all claims under such policies, and the Mortgagee is authorized in the descrition to apply the proceeds of any such insurance to the discharge of any obligation insured against, to a restoration of the property or to the indebtedness of the Mortgager and any application to the indebtedness shall not relieve the Mortgager from making monthly payments until the debt is paid in full; (3) to apply jor, secure, assign to Mortgagee, and in a formacceptable to it, and such disability insurance as may be required in an amount not in excess of payments necessary to pay the sums secured by this mortgage; (4) not to commit or suffer any because of such property, and to maintain the same in good condition and repair; (5) to promptly pay all bills for such repairs and all other expenses incident to the ownership of said property in order that no lion or mechanics or materialmen shall attach to said property; (6) not to suffer or permit any unlawful use of or any nuisance to exist upon said property; (7) not to diminish or impair the value of said

THE MORTGAGOR FURTHER COVENANTS:

(1) That in case of his failure to perform any of his covenants herein, the Mortgagee may do on behalf of the Mortgager everything so covenanted: that said Mortgagee may also do any act it may deem necessary to protect the lien of this mortgage; and that the

- *9. The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage on its own behalf and on behalf of the Trust estate and all persons beneficially interested therein and every person, except decree or judgement craditor of Mortgager who have actuated any interest in or title to the** Mortgager will immediately repay any money paid or disbursed by the Mortgager for any of the above purposes, and such moneys together with interest therein at the highest rate for which it is then lawful to contract shall become so much additional indebtedness secured by this mortgage and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of the sale of said premises, it not otherwise paid; that it shall not be obligatory upon the Mortgage to inquire into the validity of any lien, encumbrance or claim in advancing moneys in that behalf as above suthorized, but nothing herein contained shall be construed as requiring the Mortgages to advance any moneys for any purpose nor to do any act hereunder; that the Mortgage shall not incur personal liability because of anything it may do or omit to do hereunder;
- (2) That in the event the ownership of said property or any part thereof becomes vested in a person or entity other than the Mortgagor, the Mortgagor may, witout notice to the Mortgagor, deal with such successor or successors in interest with reference to this mortgago and the debt hereby secured in the same manner as the Mortgagor, and may forbear to sue or may extend time for payment of the debt secured hereby without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt hereby secured:
- (3) That time is of the essence hereof and if default be made in performance of any covenant herein contained or in making any payment under said Note or any extension or renewal thereof, or if proceedings be instituted to enforce any other lien or charge upon any of said property, or upon the filing of a proceeding in bankruptcy by or against the Mortgagor, or if the Mortgagor shall make an assignment for the benefit of creditors or if the property of the Mortgagor be placed under contract for deed, then and in any of said many of said property, or if the Mortgagor shall sell said property under a contract for deed, then and in any of said events, the Mortgages is hereby authorized and empowered; at its option, and without affecting the lien hereby created or the priority of said lien or any right of the Mortgages hereunder, to declare, without notice, all sums secured hereby immediately due and payable; whether or not such default be remedied by the Mortgagor, and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgages to the Mortgagor, and said Mortgages may also immediately proceed to foreclose this mortgage.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the field hereof, there shall be allowed and included as additional indebtedness in the decree for sale of expenditures and expenses which may be paid or incurred by an on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlay for documentary and expert evidence, stenographers' charges; publication costs and costs (which may be estimated as to items to be expenses, and expert evidence, stenographers' charges; publication costs and costs (which may be estimated as to items to be expensed after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies. For any certificates, and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary either to proceed the true of the title to or the variety of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional inceb. ethese secured hereby and immediately due and payable, with interest thereon at the highest rate permitted by illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which the Mortgage is hall be a party, either as piaintiff, claimant or detendant, by reason of this mortgage or any indebtedness hereby secured; or (b) pre-parations for the commencement of any sultifor the foreclosure hereof after accrual of such right which might affect the premises or the security is report.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the precedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; inicit, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagor, the heirs, legal representative or assign:
- 8. Upon or at any time after the filing of a complain. If preciose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may or made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagoe may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deliciency, during the full statutory period of redemption, whe her there be redemption or not; as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the profits of collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the profits of collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the profit of collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the profits of the receiver to apply the net income in his and all payment in whole or in part of: (1) The indebtedness secured hereby, or yet any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien fuer soff or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 7. That each right, power and remedy herein conferred upon the Mortgagee is "umiliative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced, concurrently the win; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any man, e) affect the right of Mortgagee, to require or enforce performance of the same or any other of said covenants; that wherever the context herein requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the feminine, and the singular number, as used herein, shall include the feminine and obligations under this mortgage shall extend to and be binding on the respective heirs, executors, admir istrators, successors and assigns of the Mortgager and the Mortgagee;
- 8. That in the event title shall be conveyed to any person or persons, firm, trust or corporation, wher then the undersigned or any one or more of them, then the Mortgagee after such transfer of title shall have the right to adjust the annual rais of interest to be paid under the terms of the note secured hereunder. Whenever the Mortgagee, or its successors or assigns, sull the case the rate of interest in accordance with the foregoing provision, it shall give written notice specifying the new rate; and the effective date of any such increase shall be the date of such transfer or conveyance.

increase shall be the date of such transfer or conveyer in witness whereof, each of the undersign	ice. ed has hereunto set his hand and seal	this 3rd day (April
A.D., 19 <u>87.</u>		
	(SEAL)	(SEAL)
	(SEAL)	(SEAL)
State of Illinois)		
County of) SS		
h	·····	, a Notary Public in and for said County,
in the State aforesaid, DO HEREBY CERTIFY that		
subscribed to the foregoing instrument appeared before	e me this day in person and acknowle	dged that signed, sealed
and delivered the said instrument as release and waiver of the right of homestead.	free and voluntary act, for the uses a	nd purposes therein set forth, including the
GIVEN under my hand and notarial seal, this	day of	A.D., 19
•		
	Notary Public	
My commission expires the day of	A.D.,	2.20

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This Mortgage is executed by the Winnetka Bank, not personally, but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee and is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on the said Trustee or on said Winnetka Bank personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the Trustee and its successors and said Winnetka Bank personally are concerned, the legal holder or holders of said Note and the owner or owners of any inachtedness accruing hereunder shall look solely to the premises hereunder conveyed for the payment thereof, by the enforcement of the lien hereby created, in the marker herein and in said Note provided or by action to enforce the personal liability of the guarantor(s)/co-maker(s), if any.

IN WITNESS WHEREOF, Winnetka Bank not personally but as Trustee as aforesaid, has caused these presents to be signed by one of its VICE Presidents or Assistant Vice Presiders and its corporate seal to be hereunder affixed and attested by its AGST Secretary, the day and year first above written.

By: _____ THE WINNETKA BANK, as Trustee as aforesaid and not personally,

State of Illinois) 188

County of Cook

I, the Undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named UNCLE President and Assir Secretary of the Winnetka Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such with President and ASST Socretary respectively, appeared before me this dry in person and acknowledged that they signed and delivered the said instrument is their own free and voluntary act and as the free and voluntary act of said Winnetka Bank, as Trustee for the uses and purposes therein set forth; and that the said Asst SEC Secretary then and there acknowledged that said Assi Secretary, as custodian of the corporate seal of said Winnetka Bank, caused the corporate seal of the said Winnetka Bank to be affixed to said instrument as said Assi Secretary's own free and voluntary act as the free and voluntary act of said Winnetka Bank for the uses and purposes therein set forth.

Given under my hand and Notarial Scal

"OFFICIAL SEAL" Nancy M. Puls diary Public, State of Illinois My Commission Expires 4/15/90 ****************

UNOFFICIAL COPY

Oct Collusia Cloration

Namey M. Puis Kotary Public, State of Illennis My Commission Expers 2/15/90