

# UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO:

Margaret Whitehead  
Continental Bank  
231 South La Salle Street  
Chicago, Illinois 60697

87186817

## SUBORDINATION OF MORTGAGE

THIS SUBORDINATION AGREEMENT is made this 7 day of April, 1987, by Continental Illinois National Bank and Trust Company of Chicago ("CINB").

WHEREAS, Juiyuan W. Lin & Meihui S. Lin, His Wife

("Borrower") has executed and delivered to Bell Federal ("Lender") a Mortgage dated 10/21/84 and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 27328661 & LR3404051 conveying an interest in the premises legally described as:

PARCEL 1  
THAT PART OF LOT 14 IN THE COUNTY CLERK'S DIVISION OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF LOT 49 IN DEAN'S ADDITION TO WILMETT, A SUBDIVISION OF THE NORTH 330 FEET OF THE SOUTHWEST 1/4 OF THE NORTHEAST FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 49 EXTENDED SOUTH 51 FEET; THENCE WEST ALONG SAID NORTH LINE TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS. (CONTINUED)  
Commonly known as: 1755 HIGHLAND AVE. WILMETTE, IL. 60091

P.T.N.: 05-33-213-004 - 05-33-213-005 - 05-33-213-005

to secure a Note for One Hundred Fifty nine Thousand, Three Hundred Dollars (\$ 159,300.00 ) with interest payable as provided in the Note;

WHEREAS, Borrower desires to refinance the remaining balance on the Note and Mortgage to Lender and for that purpose has executed and delivered a mortgage to Talman Home Mortgage Corp ("Refinancing Lender") dated 04/07/87 and recorded on 04/07/87 as Document No. 3406237 to secure repayment of a Note for One Hundred Twenty Five Thousand Dollars (\$ 125,000.00 ) with interest payable as provided in the Note; and

WHEREAS, CINB has some right, interest and claim in and to said premises by reason of a Mortgage made by Borrower to CINB, dated Oct 9, 1986 and recorded on Oct. 30, 1987 as Document No. 86-509442 to secure payment of an Equity Line Agreement with a credit limit of Fifty Five Thousand Dollars (\$ 55,000.00 ) but is willing, provided that Refinancing Lender represents as provided in the next WHEREAS clause, to subject and subordinate said right, interest and claim to the lien of the above-described mortgage to Refinancing Lender.

WHEREAS, Refinancing Lender represents to CINB that such Note is not an open end Note and that Refinancing Lender does not contemplate making additional advances under the Note, other than as may be necessary to protect mortgage.

72-102133C Thomas (Zach)

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*[Faint, illegible text from a document, possibly a contract or legal notice, is visible in the background.]*

Property of Cook County Clerk's Office

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NOW THEREFORE, CINB in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to CINB, receipt of which is hereby acknowledged, does hereby covenant and agree with Lender, that the right, interest and claim of CINB is and shall be and remain at all times subject and subordinate to the lien of the mortgage to Refinancing Lender to the extent of \$125,000.00, for all necessary advances made or to be made under the provisions of said mortgage or on the Note secured thereby, and for all of the purposes specified therein.

THIS AGREEMENT is signed this 7 day of April, 1987.

CONTINENTAL ILLINOIS NATIONAL BANK  
AND TRUST COMPANY OF CHICAGO

By: Clark J. Saunders

ATTEST:  
Richard H. McFarland

DEPT-01 RECORDING \$12.00  
T#1111 TRAN 8492 04/08/87 16:20:00  
#7490 #A \*-87-186817  
COOK COUNTY RECORDER

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

I, CAROLE WOLF, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT CLARK SAUNDERS, personally known to me to be the MANAGER of PERSONAL BANKING, and 2ND V.P. of said Corporation, and personally known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such MANAGER OF PERSONAL BANKING and 2ND V.P. of said Corporation, and caused the corporate seal of said Corporation to be affixed thereto, pursuant to the authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 7th day of APRIL, A.D. 1987

Carole Wolf  
Notary Public

My Commission Expires April 14, 1990  
My Commission Expires: \_\_\_\_\_

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LOTS 49, 50 AND 51 IN DEAN'S ADDITION TO WILMETTE, A SUBDIVISION OF THE NORTH 330 FEET OF THE SOUTHWEST 1/4 OF THE NORTH EAST 1/4 FRACTIONAL 1/4 OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, INDENTICAL, WITH LOT 13 IN THE COUNTY CLERK'S DIVISION IN THE NORTHEAST FRACTIONAL 1/4 OF SAID FRACTIONAL SECTION 33, AFORESAID

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