

# UNOFFICIAL COPY

Mortgage No. 6

(Corporate Trustee Form)

87047676

87187966

THIS INDENTURE WITNESSETH: That the undersigned

River Oaks Bank and Trust Company

a corporation organized and existing under the laws of the State of Illinois  
not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the  
undersigned in pursuance of a Trust Agreement dated January 28, 1986 and known as trust number  
2140, hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

**SOUTH END SAVINGS, A FEDERAL ASSOCIATION**  
18200 Halsted — Homewood, Illinois 60430

a corporation organized and existing under the laws of the United States  
hereinafter referred to as the Mortgagee, the following real estate in the County of Cook  
in the State of Illinois , to wit:

SEE ATTACHED RIDER

\*MORTGAGE IS BEING RE-RECORDED TO SHOW CORRECT LEGAL

Prop. Address: 16556 Marshfield Ave., Maxham, Ill. 60426  
P.I.N. 29-19-422-085 N11 E

Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed therein, including all apparatus, equipment, fixtures, or articles, whether in single units or collectively controlled, used to supply heat, gas, airconditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter thereon or thereto, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in a door beds, awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgagees, beneficiaries and owners past or by the persons of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any state, which said rights and benefits said Mortgagee does hereby release and waive.

**TO SECURE**

(1) the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith on the principal sum of

Forty Thousand and no/100

Dollars

40,000.00

, which Note, together with interest thereon as therein provided, is payable in monthly installments of

Dollars

Four Hundred Twenty-Seven and 40/100

1st day of March

to 87,

(2) which payments are to be applied, first, to interest, and the balance to principal, until said indebtedness is paid in full.

(2) any advance made by the Mortgagor to the Mortgagee, or its successor in title, for any purpose, at any time before the release and cancellation of the Mortgage, but at no time shall this Mortgagee secure advances on account of said original Note together with such additional advances, in a sum in excess of

Forty Thousand and no/100

Dollars \$ 40,000.00

provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the Mortgage.

(3) the performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

## THE MORTGAGOR COVENANTS:

A. (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to an agreement extending the time of payment thereof; (2) To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, and sewer service charges against said property (including those heretofore due), and to furnish Mortgagee, upon request, duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement; (3) To keep the improvements now or hereafter upon said premises insured against damage by fire, and such other hazards as the Mortgagee may require to be insured against, and to provide public liability insurance and such other insurance as the Mortgagee may require, until said indebtedness is fully paid, or in case of foreclosure, until expiration of the period of redemption, for the full insurable value thereof, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee; such insurance policies shall remain with the Mortgagee during said period or periods, and contain the usual clause satisfactory to the Mortgagee making them payable to the Mortgagee; and in case of foreclosure sale payable to the owner of the certificate of sale, owner of any deficiency, any receiver or redemptioner, or any person in a deed pursuant to foreclosure; and in case of loss under such policies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder and to execute and deliver, on behalf of the Mortgagee, all necessary proofs of loss, receipts, vouchers, releases and acquaintances required to be signed by the insurance companies, and the Mortgagor agrees to sign, upon demand, all receipts, vouchers and releases required of him to be signed by the Mortgagee, or such persons, and the Mortgagee is authorized to apply the proceeds of any insurance claim in the restoration of the property or upon the indebtedness hereby secured in its discretion, but monthly payments shall continue until said indebtedness is paid in full; (4) Immediately after destruction or damage, to commence and promptly complete the rebuilding or restoration of buildings and improvements now or hereafter on said premises, unless Mortgagee elects to apply on the indebtedness secured hereby the proceeds of any insurance covering such destruction or damage; (5) To keep said premises in good condition and repair, without waste, and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereby; (6) Not to make, suffer or permit any unlawful use or of any nuisance to exist on said property nor to diminish nor impair its value by any act of omission or act; (7) To comply with all requirements of law with respect to mortgaged premises and the use thereof; (8) Not to make, suffer or permit, without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it is now used, (b) any alterations of the improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon said property, (c) any purchase on conditional sale, lease or agreement under which title is reserved in the vendor, or any apparatus, fixtures or equipment to be placed in or upon any buildings or improvements on said property, (d) to complete within a reasonable time any buildings or improvements now or at any time in process of erection upon the premises.

B. In order to provide for the payment of taxes, assessments, insurance premiums, and other annual charges upon the property securing this indebtedness, and other insurance required or accepted, the undersigned promises to pay to the Mortgagee a pro rata portion of the current year taxes upon the disbursement of the loan and to pay monthly to the Mortgagee, in addition to the above payments, a sum estimated to be equivalent to one-twelfth of such items, which payments may, at the option of the Mortgagee, (a) be held by it and commingled with other such funds or its own funds for the payment of such items; (b) be carried in a savings account and withdrawn by it to pay such items; or (c) be credited to the unpaid balance of said indebtedness as received, provided that the Mortgagee advances upon this obligation sums sufficient to pay said items as the same occur and become payable. If the amount estimated to be sufficient to pay said items is not sufficient, the undersigned promises to pay the difference upon demand. If such sums are held or carried in a savings account or escrow account, the same are hereby pledged to further secure this indebtedness. The Mortgagee is authorized to pay said items as charged or billed without further inquiry.

C. This mortgage contract provides for additional advances which may be made at the option of the Mortgagee and secured by this mortgage, and it is agreed that in the event of such advances the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the note hereby secured by the amount of such advance and shall be a part of said note indebtedness under all of the terms of said note and this contract as fully as if a new such note and contract were executed and delivered. An Additional Advance Agreement may be given and accepted for such advance and provision may be made for different monthly payments and a different interest rate and other express modifications of the contract, but in all other respects this contract shall remain in full force and effect as to said indebtedness, including all advances.

D. That in case of failure to perform any of the covenants herein, Mortgagor may do on Mortgagor's behalf everything so covenanted; that said Mortgagor may also do any act it may deem necessary to protect the lien hereof; that Mortgagor will repay upon demand any money held or disbursed by Mortgagor for any of the above purposes and such monies together with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness secured by this mortgage with the same priority as the original indebtedness and may be included in any decree producing this mortgage, and be paid out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagor to inquire into the validity of any lien, encumbrance or claim in advancing moneys as above authorized, but nothing herein contained shall be construed as requiring the Mortgagor to advance any money for any purpose nor to do any act hereunder; and the Mortgagor shall not incur any personal liability because of anything it may do or omit to do hereunder.

E. That it is the intent hereof to secure payment of said note and obligation whether the entire amount shall have been advanced to the Mortgagor at the date hereof, or at a later date, and to secure any other amount or amounts that may be added to the mortgage indebtedness under the terms of this mortgage contract;

F. That if all or any part of the property or any interest therein is sold or transferred by Mortgagor without the prior written consent of Mortgagee, excluding (1) the creation of a lien or encumbrance subordinate to this mortgage, (2) the creation of a purchase money security interest for household appliances, (3) a transfer by devise, descent, or by operation of law upon the death of a joint tenant or (4) the grant of any leasehold interest of three years or less not containing an option to purchase, Mortgagor may, at Mortgagee's option, declare without notice all of the sums secured by this mortgage to be immediately due and payable.





THE SOUTH 20 FEET OF LOT 19 AND ALL OF LOT 18 TOGETHER WITH  
THE EAST 1/2 OF VACATED ALLEY LYING WEST AND ADJOINING SAID  
LOTS IN BLOCK 13 IN CROSSTANT PARK MARKHAM, A SUBDIVISION OF  
LOT 2 (EXCEPT THE NORTH 15.61 FEET THEREOF) ALSO ALL OF LOTS  
3, 4, 5 AND 6 IN LAW'S SUBDIVISION OF THE SOUTH HALF OF THE  
SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 36 NORTH, RANGE 14,  
EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THAT PART OF THE  
SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 20,  
TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, LYING WEST AND NORTHWEST OF RIGHT OF WAY OF ILLINOIS  
CENTRAL RAILROAD, IN COOK COUNTY, ILLINOIS.

87047676

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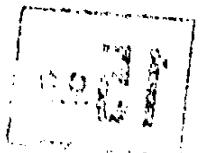
Property of  
Cook Co.  
Surveyor

UNOFFICIAL COPY 6

Property of Cook County Clerk's Office

RECEIVED  
COOK COUNTY CLERK'S OFFICE

87187966



**UNOFFICIAL COPY**

Property of Cook County Clerk's Office  
-87-187966

DEPT-01 RECORDING \$15.00  
T#0222 TRAN 0321 04/09/87 09:46:00  
#4383 # 1B \*-87-187966  
COOK COUNTY RECORDER

87-187966

RECORDED  
APR 10 1987

15<sup>00</sup>