

# UNOFFICIAL COPY

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## EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this 26th day of March, 19 87, by and between Jerome Morgan as Mortgagor and COMMERCIAL CREDIT LOANS, INC. as Mortgagee, owner and holder of the note secured by the following described real estate situated in County of Cook, State of Illinois, to wit:

LEGAL DESCRIPTION CONTAINED ON BACK

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Permanent Index No: \_\_\_\_\_

Properly  
County Clerk's Office

THAT WHEREAS, Jerome Morgan, as Mortgagor heretofore executed a certain Mortgage dated the 25th day of January, 1984, and recorded in the Office of the Recorder of Deeds, of Cook County, Illinois on January 27, 1984, as Document No. 26 947 123, mortgaging the above-described premises to COMMERCIAL CREDIT LOANS, INC., an Delaware corporation, to secure payment of a certain Balloon Payment Note executed by said Mortgagors and dated January 25, 1984, payable in the sum of \$ 42768.60 as therein provided.

AND WHEREAS said Mortgage securing said Balloon Payment Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Note and Mortgage, and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Mortgage be and the same is hereby modified to show that beginning on the 26th day of April, 1987, and continuing on the 26th day of each month thereafter, the monthly payments of principal and interest shall be \$ 554.71 with the final payment, if not sooner paid, due on the 26th day of March, 1987.

IT IS FURTHER MUTUALLY AGREED by and between the parties that all provisions of said Note and Mortgage shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note and Mortgage as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice

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03/10/17

## LEGAL DESCRIPTION:

PARCEL 1: LOT 19 IN WALLER AND HAGSTROM'S SUBDIVISION OF THE WEST 3/4 OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF FRACTIONAL SECTION 28, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 8 FEET THEREOF) IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 41 IN BLOCK 5 IN C. L. HAMMOND'S SUBDIVISION OF THE SOUTH 1/2 (EXCEPT THE WEST 25 FEET THEREOF) OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: LOT 10 IN BLOCK 2 IN SAWYER'S SUBDIVISION OF BLOCK 2 IN FIRST ADDITION TO KENSINGTON, ACCORDING TO PLAT OF SAID ADDITION RECORDED 07/21/75 IN BOOK 10, OF PLATS, PAGE 18, AS DOCUMENT 40274, IN SECTION 22, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ALSO KNOWN AS: 114 E. 117TH PLACE  
CHICAGO

8019 S. SHORE DRIVE  
CHICAGO

12052 S. LASALLE  
CHICAGO, IL

PERMANENT INDEX NO.: 25 28 212 033 *ML MFD*  
AFFECTS PARCEL 1  
21 21 215 007 *ML BEO*  
AFFECTS PARCEL 2  
25 22 310 023  
AFFECTS PARCEL 3 *ML EQD*

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or demand; that all the rights and obligations under said Note and Mortgage as modified shall extend to and be binding on the successors and assigns of COMMERCIAL CREDIT LOANS, INC.

DATED at TINLEY PARK, ILLINOIS this 26th day of March, 19 87.

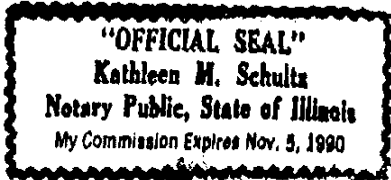
COMMERCIAL CREDIT LOANS, INC.

BY: J. A. Pikel  
AUTHORIZED AGENT

BY: Jerome Morgan

SUBSCRIBED and SWORN to before me  
this 26th day of March, 19 87.

Kathleen M. Schultz  
NOTARY PUBLIC



RETURN RECORDED DOCUMENT TO:

Commercial Credit Loans, Inc.  
P.O. Box 577  
Tinley Park, Ill. 60477



LAW OFFICES  
LAWRENCE FRIEDMAN-03532  
SUITE 1445  
175 WEST JACKSON BOULEVARD  
CHICAGO, ILLINOIS 60604  
(312) 577-8000

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