

# UNOFFICIAL COPY

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87194345

Bank of Bellwood  
Mortgage (Individual)

DEPT-01 RECORDING 1 \$12.00  
TR:111 TRAM 3279 04/13/87 10:31:00  
#9179 #A \*87-194345  
COOK COUNTY RECORDER

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made April 9, 19 87

Witnesseth, that the undersigned James R. Thompson and Jayne C. Thompson, his wife hereinafter referred to as Mortgagors, does hereby Convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook State of Illinois, to wit:

The East 50 feet of Lot 1 in SCALE'S AND MITCHELL'S SUBDIVISION of Lot 4 and the North 80 feet of Lot 5 in Hundley's Subdivision of the East 1/2 of the Southeast 1/4 of Section 17, Township 40 North, Range 14 East of the Third Principal Meridian (except streets heretofore dedicated), in Cook County, Illinois. PIN 14-17-410-023  
Volume 479

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind.

TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagors Note of even date herewith in the Principal sum of \*\*Three Hundred Thirty Thousand and No/100\*\*

Dollars (\$ 330,000.00 ) with a final payment due on DEMAND together with interest as follows, and all renewals, extensions, or modifications thereof:

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of XXXXX per cent per annum and after maturity at the rate of XXXXXXXXXXXXXXXX per cent per annum.

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of Bank of Bellwood (or its successors) plus 1/2% per cent per

annum over the said prime lending rate, and after maturity at the said prime lending rate plus 5 1/2% per cent per annum be more than 9% or

over the said prime lending rate, provided however, that said interest rate in no event shall be less than 8% per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgagors, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus

US \$ 165,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Mortgage) are incorporated herein by reference and are part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

IN WITNESS WHEREOF, the undersigned, has caused these presents to be signed and their seal to be hereunto affixed and attested to, the day and year first above written.

STATE OF ILLINOIS Cook 1987  
COUNTY OF Cook

James R. Thompson (Seal)  
Jayne C. Thompson (Seal)  
Jayne C. Thompson (Seal)



The undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that James R. Thompson and Jayne C. Thompson, his wife above named, personally known to me to be, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 9th day of April, 19 87

Cynthia S. Staszak  
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY

800 W. Hutchinson, Chicago, IL

Reference: Thompson

Place in Recorder's Box  
No. 327

MAIL TO BELOW

This document prepared by: Christine M. Turek

MAIL TO -> c/o Bank of Bellwood, 219 South Mannheim Road, Bellwood, Illinois 80104

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Box 77

MT 34281

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