UNOFFICIAL CO

COOK COUNTY I FOR THE FILE OF THE PROPERTY OF

1987 APR 15 AM 11: 27

87198937

MORTGAGE

\$16.00

I# 602089-5

THIS MORTGAGE ("Security Instrument") is given on April 9

19.87 The mr. rts agor is North Shore Board of Real tors April 9

LIBERTY FEDE AL SAVINGS AND LOAN ASSOCIATION OF CHICAGO which is organized and existing under the laws of the United States of America and whose address is a foo N. Lincoln warue, Chicago, Illinois 60659

Borrower owes Lende, the principal sum of two Rundred Thousand and no 100 ("Lender").

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Borrower owes Lende, the principal sum of two Rundred Thousand and no 100 ("Lender"). modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and

TOUR APPACHED

Parcel One (1): Unit No. Twelve (12) in 450 Office Court Condominium, as delineated on survey of Lot One (1) in 450 Office Court, being a subdivision in part of the North Half $(\frac{1}{2})$ and a part of the South East Quarter $(\frac{1}{4})$ of Section Two (2), Township Forty-Two (42) North, Range Twelve (12) East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as exhibit "B" to the declaration of Condominium recorded as Document Number 86387088, together with its undivided percentage interest in the common elements.

Parcel Two (2):

Easement for the benefit of Parcel One (1) aforesaid as created by private roadway crossing AGMT-NO 84493, made by the Chicago and North Western Transportation Company, to Bank of Ravenswood as Trusteo Under Trust Agreement Dated September 4, 1981, and Known as Trust Number 25-6499, Dated May 1, 1985 and Recorded on July 29, 1985 as Document Number 85122703 for Ingress and Egress to and from Skokie Boulevard

Parcel Three (3): Easement for the benefit of Parcel One (1) aforesaid, as created by private roadway Easement made by the Commonwealth Edison Company to Bank of Ravenswood as Trustee Under Trust Agreement Dated September 4, 1984, and Known as Trust Number 25-6499 Dated October 1, 1985 and Recorded December 2, 1985 as Document 85304545 for 128 ress and Egress and to Install, Use, Operate, Maintain, Replace and Remove one private roadway 39 feet wide;

Parcel Four (4): Easement created by Declaration and Grant of Easement, for roadway purposes made by Imoco-Gateway Corporation, a Delaware Corporation, and Others Dated May 15, 1974 and recorded January 16, 1975 as document 22963582, and which has been amended and modified by Declaration made by La Salle National Bank as Trustee Under Trust Agreement Dated November 1, 1977 and Known as Trust Number 53414 Dated November 1, 1983 and recorded November 28, 1983 as Document 26876732 and by Amendment and Mod and by Amendment and Modification to Declaration and Grant of Easement made by Aetna Life Insurance Company, a Connecticut Corporation, and Others Dated August 30, 1985 and Recorded December 2, 1985 as Document 85301,511, for Ingress and Egress to and from Skokie Boulevard, all in Cook County, Illinois. 1/1.

PERMANENT TAX INDEX NUMBER: 04-02-400-003 1202

Mortgagor also hereby grants to the mortgagee its successors and assigns, as rights and easements appurtenants to the above described real estate, the rights and easements for the benefit of said property set forth in the declaration of Condominium aforesaid.

This mortgage is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said declaration the seme as though the provisions of said declaration were recited and stipulated at length herein.

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719893	o be the same persons whose names are ppeared before me this day in person and	known to we t instrument, a	ation, and personally ibed to the foregoing	corpor
~	Corporation, and David M. Corporation, Secretary of Said	Evaland to 6	aily known to me to be	200
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MON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

PZ300. A. GARD SELECTATION DELECTOR SEM JUBINITIENI EINT

Form 3014 12/83

UNOFFICAL PROPERTY OF THE STORIST OF

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

encumbrances of record.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

	Address");	"Property",	************	62p	009	sionili1
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NON-UNIFORM COVER AND COLOUR TO Linter furtiles of venant and agree 19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of ali sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including, but not limited to, reasonable attorneys' fees and costs of title evidence. 20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument. 21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs. 22. Walve of Homestead. Borrower waives all right of homestead exemption in the Property. 23. Rid A this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covinants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. [Check applicable box(es)] 2-4 Family Rider Adjustable Acie Rider Condominium Rider Planned Unit Development Rider Graduated Paymer. Pider Other(s) [specify] By Signing Below, Borro ve. Scepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it. The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this mortgage. IN WITNESS WHEREFOF, the Mortgagor has caused these presents to be signed by its President, and its corporate seal to be hereunto affixed Secretary, this A.D.., 19 , pursuant to authority given by resolution duly passed by the Board of Directors of said Corporation. North Shore Board of Realty h. M. BY: Chustostes STATE OF I, the undersigned, a Notary Public in COUNTY OF and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

MY COMMISSION EXPIRES $\frac{4/13/88}{}$

This instrument was prepared by Stanley . Wojci schowski. . 5.200. 10. Linesolu. . Chao. II 60659

UNOFFICIAL, COPY 3 /

requesting payment.

the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from Any amounts dispursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this

in the Property. Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so. Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect If Borrower fails to perform the

fee title shall not merge unless Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property; Mortgage Insurance.

BOTTOWER Shall comply with the provisions of the lease, and if Botrower acquires fee title to the Property, the leasehold and change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Instrument immediately prior to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds, Borrower shall not destroy, damage or substantially

under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs I and 2 or change the amount of the payments. If

when the notice is given.

offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the pre ceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not their the SC day period will begin Borrower abandons the Property, or does not answer within 30 days a notice from Lender Lin the insurance carrier has Of the Profect and borrower otherwise agree in writing, insurance proceeds small be applied to restoration or repair restoration or repair is not economically feasible and Lender a security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, are insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any expession to Borrower. If

carrier and Lender. Lender may make proof of loss if not made promptly by Borrow er

all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause.

unreasonably withheld.

insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be insured against loss by fire, hazards included within the term "extent of coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amount and for the periods that Lender requires. The

5, Hazard Insurance. Borrower shall keep the improcements now existing or hereafter erected on the Property

of the giving of notice.

notice identifying the lien. Borrower shall satisfy the lien or the notice of the notions act forth above within 10 days the Property is subject to a lien which may attain priority ever this Security Instrument, Lender may give Borrower a agrees in writing to the payment of the obligation equiced by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proseedings which in the Lender's opinion operate to prevent the enforcement of the lien or forfeiture of an' part of the Property; or (c) secures from the holder of the lien an agreement antisfactory to Lender subordinating the lier, to this Security Instrument. If Lender determines that any part of agreement satisfactory to Lender subject may part of a property is accounted to the lier, to this Security Instrument. If Lender determines that any part of a property is subject to a lien and satisfactory are this Security is subject to a lien and the lier, to this Security is subject to a lien and the lier, to this Security is subject to a lien and the lier, to this Security is subject to a lien and the lier, to this Security is subject to a lien and the lier.

Borrower shall promptly discharge cay lien which has priority over this Security Instrument unless Borrower: (a)

4. Chargest Liens. Dortweet shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain prior; y over this Security Instrument, and leaschold payments or ground rents, if any. Borrower shall pay these obligation; in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the paragraph.

application as a crear, agrives the sums secured by this Security Instrument.

3. Application of P syments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall Lughied: first, to late charges due under the Note; second, to prepayment charges due under the Note; third, to amounts payable under paragraph 2; fourth, to interest due; and last, to principal due.

than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of Upon payment in full of all sums secured by this Security Instrument, Lender shall prompily refund to Borrower any Funds held by Lender, Lender shall apply, no later

amount necertary to make up the deficiency in one or more payments as required by Lender.

amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be,

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to

this Security Instrument.

purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or

basis of current data and reasonable estimates of future escrow items. leasehold payments or ground rents on the Property, if any, (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly 2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Mote is paid in full, a sum ("Funds") equal to

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

S. Funds for Texes on the debt evidenced by the Rose and any prepayment and late charges due under the Note.

UNOFFICIAL COPY

If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender

shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby

assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award and stitle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or

to the sums secure a by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date coth emonthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not weleased; Forbearance By Lender Not a Walver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not or erate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower is a recessors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

11. Successors and Assigns Bound: soint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is so signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (s) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without

that Borrower's consent.

12. Loan Charges. If the loan secured by this Securit, Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a' any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refuno reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

13. Legislation Affecting Lender's Rights. If enactment or extinction of applicable laws has the effect of rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of

paragraph 17

14. Notices. Any notice to Borrower provided for in this Security Instrument; half be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The actice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal in and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the

Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument, However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any

remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

THIS CONDOMINIUM RIDER is made this9th
LIBERTY FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO
of the same date and covering the Property described in the Security Instrument and located at: 450 Skokie Boulevard, Unit 1200, Northbrook, Illinois 60062
[Property Address]
The Property includes a unit in, together with an undivided interest in the common elements of, a condominium project known as:
450 Office Court Condominium [Name of Condominium Project]
(the "Condominium Project"). If the owners association or other entity which acts for the Condominium Project (the
"Owners Association") holds title to property for the benefit or use of its members or shareholders, the Property also includes Borrower's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

CONDOMINIUM COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

- A. Condeninium Obligations. Borrower shall perform all of Borrower's obligations under the Condominium Project's Consultant Documents. The "Constituent Documents" are the: (i) Declaration or any other document which creates the Condominum Project; (ii) by-laws; (iii) code of regulations; and (iv) other equivalent documents. Borrower shall promptly pay, when fue, all dues and assessments imposed pursuant to the Constituent Documents.
- B. Hazard Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amounts, for the periods, and against the hazards Lender requires, including fire and hazards included within the term "extended coverage," then:
- (i) Lender waives the provision in Uniform Covenant 2 for the monthly payment to Lender of one-twelfth of the yearly premium installments for hezard insurance on the Property; and
- (ii) Borrower's obligation at the Uniform Covenant 5 to maintain hazard insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

Borrower shall give Lender prompt notice of any lapse in required hazard insurance coverage.

In the event of a distribution of haza, J incurance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument, with any excess paid to Borrower.

C. Public Liability Insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy accepts ble in form, amount, and extent of coverage to Lender.

- D. Condemnation. The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or ary part of the Property, whether of the unit or of the common elements, or for any conveyance in lieu of condemnation, are negety assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instruct as provided in Uniform Covenant 9.
- E. Lender's Prior Consent. Borrower shall not, except after patice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to:
- (i) the abandonment or termination of the Condominium Project except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain:
- (ii) any amendment to any provision of the Constituent Documents in the provision is for the express benefit of Lender:
 - (iii) termination of professional management and assumption of self-management of the Owners Association;
- (iv) any action which would have the effect of rendering the public liability in Flance coverage maintained by the Owners Association unacceptable to Lender.
- F. Remedies, if Borrower does not pay condominium dues and assessments when due, then, I moder may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear integration the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requisiting payment.

By Signing Below, Borrower accepts and agrees to the terms and provisions contained in this Condominium Rider.

North Shore Board of Realtors (Scal)

Christopher

Presiden (Scal)