

# UNOFFICIAL COPY

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## AGREEMENT

This Agreement entered into this 31 day of January, 1987, by and between DON HENRY CONSTRUCTION CO., hereafter referred to as "DON HENRY," and I. N. R. BEATTY LUMBER CO., hereafter referred to as "BEATTY."

WHEREAS, DON HENRY is indebted to BEATTY for the purchase of certain building materials; and

WHEREAS, DON HENRY previously agreed to settle said debt by deed to BEATTY a residential vacant lot in Tinley Park, Illinois; and

WHEREAS, the parties now desire that said lot be sold by DON HENRY to a third party and BEATTY be paid in full from the sale proceeds.

NOW THEREFORE, in consideration of the mutual promises herein contained, it is agreed as follows:

1. The amount owed BEATTY by DON HENRY as of December 31, 1986 is \$30,182.29.

2. BEATTY consents to the sale and closing of Lot 43 in Pottawattomi Highlands Phase Two, a Subdivision in the east 1/2 of the north east 1/4 of Section 35, Township 36 North, Range 12 east of the Third Principal Meridian, in Cook County, Illinois to an undisclosed third party on the condition that a check is cut directly to BEATTY from the sale proceeds for the total indebtedness due BEATTY from DON HENRY.

3. The total amount due BEATTY from the above described

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closing shall be \$30,182.29 plus \$10.00 per day after December 31; 1986 to and including the day funds are received.

4. This consent shall be valid until February 28, 1987 at which time it shall expire.

DON HENRY CONSTRUCTION CO.

I. N. R. BEATTY LUMBER CO.

By *Don Henry*  
Title: *president*

By *Edward Beatty*  
Title: *VICE PRESIDENT*

RPIN: 27-35-206-049  
27-35-206-050 *M*

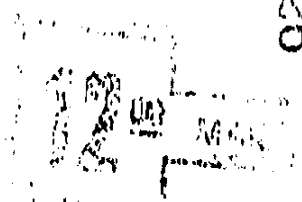
These numbers affect the property in question and other property.

Address: None, vacant parcel

DEPT-01 RECORDING 612.25  
181111 TRAM 0100 04/12/87 09:03:00  
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