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MODIFICATION AGREEMENT

This Agreement made this 27th day of March, 19 87
by and between INTERSTATE BANK OF OAK FOREST ("Interstate") and
Our Savior's Evangelical Covenant Church of Oak Forest, a Religious Corporation of Illinois.
("Debtor")

WHEREAS, Interstate is the owner and holder of a certain
note ("Note") dated 2/4/85 in the principal sum of
\$ 35,000.00 which Note was executed by Debtor, and

WHEREAS, said Note is secured by a certain Mortgage/Trust
Deed dated 2/4/85 and recorded in the Office of the
Recorder of Cook County, Illinois as document number
27438848 conveying and warranting to Interstate the following
described real estate:

THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION
17, TOWNSHIP 36 NORTH, RANGE 13 DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTH EAST
CORNER OF SAID WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH EAST 1/4; RUNNING THENCE
NORTH ALONG THE EAST LINE OF SAID WEST 1/2 OF THE SOUTH WEST 1/4 OF THE SOUTH EAST
1/4, 553.16 FEET; THENCE WEST 197.35 FEET; THENCE SOUTHEASTERLY PARALLEL TO THE
WEST LINE OF SAID SOUTH WEST 1/4 OF THE SOUTH SOUTH EAST 1/4, 552.87 FEET TO
SOUTH LINE OF SAID SOUTH WEST 1/4 OF THE SOUTH EAST 1/4; THENCE EASTERLY ALONG SAID
SOUTH LINE, 197.16 FEET TO THE POINT OF BEGINNING (EXCEPTING THAT PART TAKEN FOR
159TH STREET), ALL IN SECTION 17, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 28-17-401-011 & ~~28-17-401-002~~

Address: 5940 W. 159th St., Oak Forest, IL.

, and

WHEREAS, said Mortgage/Trust Deed securing said Note is a
valid and existing lien on the real estate, and

WHEREAS, Interstate and Debtor have agreed to certain
modifications of the terms of the Note and Mortgage/Trust Deed
(*and to pay the balance of the Note pursuant to the Note).

*Strike if not applicable.

NOW, THEREFORE, in consideration of the mutual covenants and
agreements contained herein the sum of \$10.00 in hand paid by
Debtor to Interstate and other good and valuable consideration,
the receipt and sufficiency of which are hereby acknowledged,
Interstate and Debtor agree as follows:

1. Interest Rate:

The Note and Mortgage/Trust Deed be and they hereby are
modified to provide that the principal balance outstanding from

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time to time shall bear interest at the rate of 10.50 % per annum from and after the date of May 1st, 1987

2. Payments:

The Note and Mortgage/Trust Deed be and they hereby are modified to provide for payments as follows:

Monthly Payments of Principal and Interest will be, \$349.44 plus your Tax Escrow.

The next payment shall be due on June 1st, 1987.

3. Remaining Provisions:

It is mutually agreed by and between Interstate and Debtor that all provisions of the Note and Mortgage/Trust Deed shall remain in full force and effect without modification except to the extent specifically modified herein. Acceptance of this modification by Interstate shall not constitute an admission against Interstate's interest of any kind and shall not serve to cure any defaults or as a waiver of any rights Interstate may have pursuant to the Note and Mortgage/Trust Deed or the applicable law.

4. Representations of Debtor:

Debtor makes the following representations to induce Interstate to agree to the foregoing modifications:

a. Debtor's financial condition has not changed, since the time of the original loan application, in any way which might adversely affect the Debtor's ability to repay the loan.

b. Debtor is the owner of the collateral real estate and has taken no action that would jeopardize the validity or priority of Interstate's lien nor has Debtor allowed anyone else to do so.

c. There have been no changes to the collateral, estate which would impair or jeopardize Interstate's lien on the collateral real estate.

5. Recording of Document:

This document shall be recorded in the office of the Recorder of Cook County, Illinois.

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Property of Cook County Clerk's Office

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15.00

15.00 E



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