

7-01-89 # 198-10-11

87205584

UNOFFICIAL COPY

Assignment of Rents

2022

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

MID TOWN BANK AND TRUST COMPANY OF CHICAGO

a Corporation duly organized and

existing under and by virtue of the laws of the STATE OF ILLINOIS not personally but as Trustee

under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated March 19, 1987 and known as Trust No. 1507

and known as trust number 1481 in consideration of the

sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, does sell, assign, transfer and set over unto FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND, a corporation organized and existing under the laws of the State of Illinois (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LEGAL CONTAINED IN EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF:

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 APR 20 AM 11:32

87205584

THIS INSTRUMENT WAS PREPARED BY: Marcella Lenting
FIRST SAVINGS AND LOAN ASSOCIATION OF SOUTH HOLLAND
475 East 162nd Street, South Holland, Illinois 60473

It being the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, does hereby irrevocably appoint the said Association, its agent for the management of said property, and does hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay, out of that portion of the Trust Estate specifically described above, rent for the premises occupied by it or the beneficiaries of said Trust Estate at the rate of \$ MARKET RATE per month, and a failure on its part promptly to pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

THIS ASSIGNMENT OF RENTS is executed by the undersigned, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and it is expressly understood and agreed that nothing herein shall be construed as creating any liability of the undersigned personally to pay rent or any indebtedness accruing hereunder or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by said Assignee and by every person now or hereafter claiming any right hereunder, and that so far as the Assignee and its successors and the undersigned personally are concerned, the legal holder or holders of this Assignment of Rents or owners of any indebtedness accruing or secured hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the Assignment of Rents hereby created, in the manner herein provided, or by action to enforce the same against the premises, and not against the undersigned personally but solely as trustee, as aforesaid. All the covenants and conditions herein contained shall be deemed to have been made and taken by it solely as Trustee, as aforesaid and not individually, and no personal liability shall be asserted or be enforceable against Mid Town Bank & Trust Co. of Chicago by reason of any of the covenants, statements, representations or warranties contained in this instrument.

IN WITNESS WHEREOF, the undersigned, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer and attested by its Assist. Secretary this 20th day of MARCH A.D. 19 87

MID TOWN BANK AND TRUST COMPANY OF CHICAGO, Trustee, Trust No. 1507

Attest: Deborah Stephanides
Deborah Stephanides Assist. Secretary

By: Mary Roche
Mary Roche, Trust Officer

UNOFFICIAL COPY

Box 67

Assignment of Rents
By Trustee

FIRST SAVINGS AND LOAN
ASSOCIATION
OF SOUTH HOLLAND

TO

Mail to: FIRST SAVINGS AND LOAN
ASSOCIATION
OF SOUTH HOLLAND

475 East 162nd Street
South Holland, Illinois

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR. 23, 1988
ISSUED THRU ILL. NOTARY ASSOC.

Notary Public

James R. Roane

Given under my hand and Notarial Seal, this 6th day of April, A.D. 19 87

as Trustee as aforesaid, to be thereto attached.

an Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said Company,

MID TOWN BANK AND TRUST COMPANY OF CHICAGO, Trustee, Trust No. 1481

their free and voluntary act, and as the free and voluntary act of the said

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as

are subscribed to the foregoing instrument as such Trust Officer, Trust Officer and Assist. Secretary,

CHICAGO, Trustee, Trust No. 1481

DO HEREBY CERTIFY, that Mary Roche, Trust Officer

THE UNDERSIGNED, a Notary Public, in and for the County and State aforesaid,

THE UNDERSIGNED

State of Illinois }
County of COOK }

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR. 23, 1988
ISSUED THRU ILL. NOTARY ASSOC.

Notary Public

James R. Roane

Given under my hand and Notarial Seal, this 6th day of April, A.D. 19 87

as Trustee as aforesaid, to be thereto attached.

an Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said Company,

MID TOWN BANK AND TRUST COMPANY OF CHICAGO, Trustee, Trust No. 1507

their free and voluntary act, and as the free and voluntary act of the said

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as

are subscribed to the foregoing instrument as such Trust Officer, Trust Officer and Assist. Secretary,

CHICAGO, Trustee, Trust No. 1507

DO HEREBY CERTIFY, that Mary Roche, Trust Officer

THE UNDERSIGNED, a Notary Public, in and for the County and State aforesaid,

THE UNDERSIGNED

State of Illinois }
County of COOK }

87205584

EXHIBIT "A"

PARCEL 1

LOT 11 IN SUNDMACHER & GLADE'S SUBDIVISION OF BLOCKS 14 AND 15 IN THE SUBDIVISION OF THE SOUTHWEST HALF OF THE NORTHWEST QUARTER OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PERMANENT INDEX NO.: 14 29 108 041 0000 *CEO IT*
ADDRESS OF PROPERTY: 3034 N. Greenview, Chicago, Illinois 60657

ALSO

PARCEL 2

LOT 48 IN ALPERT WISNER'S SUBDIVISION OF BLOCK 10 IN THE SUBDIVISION OF THAT PART LYING NORTHEAST OF THE CENTER OF LINCOLN AVENUE OF THE NORTHWEST QUARTER OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
PERMANENT INDEX NO.: 14 29 127 026 0000 *DLO IT*
ADDRESS OF PROPERTY: 1217 West George St., Chicago, Illinois 60657

ALSO

PARCEL 3

LOT 38 AND THE SOUTH HALF OF LOT 39 IN BLOCK 8 IN BAXTER'S SUBDIVISION OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PERMANENT INDEX NO.: 14 20 421 030 0000 *BHO IT*
ADDRESS OF PROPERTY: 3234 N. Clifton, Chicago, Illinois 60657

ALSO

PARCEL 4

LOT 4 IN BLOCK 6 IN WILLIAM J. GOUDY'S SUBDIVISION OF THAT PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF CHICAGO, EVANSTON AND LAKE SUPERIOR RAILROAD, IN COOK COUNTY, ILLINOIS.
PERMANENT INDEX NO.: 14 20 327 003 0000 *FDO IT*
ADDRESS OF PROPERTY: 3251 N. Lakewood, Chicago, Illinois 60657

ALSO

PARCEL 5

LOT 4 IN WILLIAM BOHNSACK'S SUBDIVISION OF BLOCK 10 IN WILLIAM LIL AND HEIRS SUBDIVISION OF MICHAEL DIVERSEY SUBDIVISION OF THE SOUTHWEST HALF OF THE NORTHWEST QUARTER OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PERMANENT INDEX NO.: 14 29 120 025 0000 *CHO IT*
ADDRESS OF PROPERTY: 1509 West Oakdale, Chicago, Illinois 60657

87205584

Loan No. 13234-1.0

BOX 67 *(89)*

BOX 67

BOX 67

87205584

This instrument is executed by Mid Town Bank & Trust Co. of Chicago not personally but solely as trustee, as aforesaid, all the covenants and conditions to be performed hereunder by Mid Town Bank & Trust Co. of Chicago are undertaken by it solely as Trustee, as aforesaid, and no personal liability shall be enforceable against Mid Town Bank & Trust Co. of Chicago by reason of any of the covenants, stipulations, representations or warranties contained herein.

IN WITNESS WHEREOF, the undersigned, not personally,

to be signed by its Trust Officer

attested by its Assist. Secretary this 20th day of MARCH A.D. 19 87

MID TOWN BANK AND TRUST COMPANY OF CHICAGO, Trustee, Trust No. 1481

As Trustee as aforesaid and not personally

Attest Deborah Stephanites Assist. Secretary

By Mary Roche, Trust Officer

Loan No. 13234-1.0

Proprietary County Clerk's Office