

207309

Recording Requested By And Please Return To:

Name Manufacturers Hanover Consumer Services, Inc.
Address 1221 East Golf Road
City and State Schaumburg, IL, 60173

RECEIVED
MAY 16 1987
87-207809
COOK COUNTY RECORDER

87207809

REAL ESTATE MORTGAGE

NAMES AND ADDRESSES OF ALL MORTGAGORS		MORTGAGEE
Rafael T. Caballes and Norma C. Caballes, His Wife in Joint Tenancy 1470 Port Arthur Court Hoffman Estates, IL, 60172		MANUFACTURERS HANOVER CONSUMER SERVICES, INC. 1221 East Golf Road Schaumburg, IL, 60173
Loan Number	Date	
9005603	April 16, 1987	



THIS INSTRUMENT SECURES LOAN ADVANCES, INCLUDING FUTURE LOAN ADVANCES, UP TO A MAXIMUM PRINCIPAL AMOUNT OUTSTANDING AT ANY TIME (THE "LINE OF CREDIT") OF \$ 40,000.00

The words "I", "me" and "my" refer to a Mortgagor identified above. The words "you" and "your" refer to Mortgagee identified above.

MORTGAGE OF REAL ESTATE

To secure payment of a loan advances made from time to time and interest thereon by the party or parties to the other obligations under a Revolving Loan Agreement, the "Agreement," which is signed on this date and this instrument, and other obligations which you then incur under the Line of Credit that do not exceed the amount stated above, each of the undersigned mortgagors and warrants to you the real estate described herein and improvements on the real estate which is located in the State of Illinois, County of Cook

Lot 8 in Block 5 in Harpers Landing Unit 3, Being a Subdivision of Part of Section 19 and Parts of Vacated Streets Vacated Per Document Number 22650177 and a Resubdivision of Parts of Blocks 15, 18, 19, Howie in the Hills Unit 1 and Parts of Howie in the Hills Unit 3, Both Being Subdivisions in said Section 19, Township 42 North, Range 10, East of the

TERMS AND CONDITIONS:

Third Principal Meridian, in Cook County, Illinois. a/k/a/ 1470 Port Arthur Court, Hoffman Estates, Illinois. #02-19-319-008. **FEDUM**

PAYMENT OF OBLIGATIONS

I will pay the indebtedness and all other obligations secured by this Mortgage according to the terms

TAXES-LIENS-INSURANCE

I will pay all taxes, liens, assessments, obligations and encumbrances and all other obligations on the real estate, whether superior or inferior to the lien of this Mortgage, and maintain the same in full force and effect in the State of Illinois and pay any such tax, lien, assessment, obligation, encumbrance or other obligation as they become due. I will also pay any such tax, lien, assessment, obligation, encumbrance or other obligation as they become due on demand. I will bear interest on the late payment of any such tax, lien, assessment, obligation, encumbrance or other obligation as they become due on demand. I will also pay any such tax, lien, assessment, obligation, encumbrance or other obligation as they become due on demand. I will also pay any such tax, lien, assessment, obligation, encumbrance or other obligation as they become due on demand.

DEFAULT

If I do not comply with the terms of this Mortgage or with the terms of the Agreement or any other obligations secured by this Mortgage, then all sums secured by this Mortgage will become due and payable without further advance notice and I will be deemed to be in default of the real estate described above. You may sell the real estate in one or more parts if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in enforcing on this Mortgage.

TRANSFER OF PROPERTY

I will not convey or otherwise dispose of the real estate or any interest therein or transfer it with or without my consent. You may, at your option, require immediate payment in full of all sums secured by this Mortgage. However, you will not be deemed to have exercised your option if you do not exercise this option within 90 days of the date of this Mortgage. If you do exercise this option, you will give me notice of exercise. The notice will only be effective if it is received by you within 30 days of the date the notice is delivered or mailed with which I must pay all sums secured by this Mortgage. If I fail to pay these sums prior to the expiration of this option, you may invoke any remedies permitted by this Mortgage or applicable law without further notice or demand on me.

EXTENSIONS

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this Mortgage will affect any other obligations under this Mortgage.

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately jointly and severally, and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

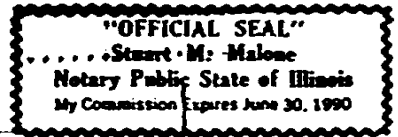
Each of the undersigned hereby releases, waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate provided by the laws of Illinois.

MISCELLANEOUS

All of the terms of the Agreement are incorporated in this Mortgage as if fully recited therein. If any part of this Mortgage should conflict with applicable law, this Mortgage shall be construed to be amended to conform with the law.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 16 day of April, 19 87

Typed: Rafael T. Caballes (Seal)
 Typed: Norma C. Caballes (Seal)
 Typed: _____ (Seal)
 Typed: _____ (Seal)



STATE OF ILLINOIS
COUNTY OF Cook

The foregoing instrument was acknowledged before me this 04-16-87 by Rafael T. Caballes and Norma C. Caballes, His Wife In Joint Tenancy

Typed: Stuart M. Malone
Notary Public