

Loan No. _____

UNOFFICIAL COPY

MORTGAGE

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made April 14, 1987, between Kenneth G. Goldin, a bachelor,

(herein referred to as "Mortgagor,") and First State Bank & Trust Company of Park Ridge
a banking corporation organized under the laws of the State of Illinois, doing business in Park Ridge, Illinois,
(herein referred to as "Mortgagee,")

WITNESSETH

THAT WHEREAS Mortgagors are justly indebted to Mortgagee in the sum of EIGHTY SIX THOUSAND TWO HUNDRED FIFTY AND NO/100 dollars (\$ 86,250.00) evidenced by a certain Promissory Note of even date herewith executed by Mortgagors, payable to the order of the Mortgagee and delivered, by which Note Mortgagors promise to pay said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of 9-1/2 per cent (9.50 %) per annum prior to maturity, at the office of Mortgagee in Park Ridge Illinois, in 60 successive monthly installments commencing June 1, 1987, and on the same date of each month thereafter, all except the last of said installments to be in the amount of \$ 753.56 each, and said last installment to be the entire unpaid balance of said sum, together with interest on the principal of each installment after the original maturity date thereof at 12.5 % per annum; together with all costs of collection, including reasonable attorneys' fees, upon default, (hereinafter referred to as the "Note").

NOW, THEREFORE, the Mortgagors to secure the payment of said Note in accordance with its terms and the terms, provisions and limitations of this Mortgage, and all extensions and renewals thereof, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents Mortgage and Warrant to the Mortgagee, its successors and assigns, the following described Real Estate in the County of Cook and State of Illinois, to wit:

Unit 1 West in the New Orleans East Condominium as delineated on the survey of the following described parcel of real estate: Lot 66 and that part of Lot 67 described as follows: Beginning at the Southeast corner of Lot 67 aforesaid; thence North along the East line thereof 44.58 feet; thence West 27.61 feet; thence South 21.48 feet; thence East 20.13 feet; thence South 23.10 feet to the South line of Lot 67 aforesaid; thence East along said South line 7.48 feet to a point of beginning, all in Snow and Dickinson's Subdivision of the South 20 acres of the Southeast fractional 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which Plat of Survey is attached as Exhibit "A" to the Declaration of Condominium made by First State Bank and Trust Company of Park Ridge, as Trustee under Trust Agreement dated June 4, 1979 and known as Trust Number 921, and recorded in the Office of the Recorder of Deeds in Cook County, Illinois on May 6, 1980, as Document Number 2578036 together with its undivided 21.616 percent interest in the common elements (excepting therefrom all the property and space comprising all the units as set forth in said Declaration and Survey.)

Mortgagor also hereby grants to Mortgagee, its successor and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium aforesaid.

This mortgage is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

Common Address: 933 West Gunnison, Unit 1, Chicago, Illinois 60640

PERMANENT TAX INDEX NUMBER: 14-08-419-043-1002 volume 478

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which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used in, or for, heating, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, swings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the Mortgagors or their successors shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, its successors and assigns, forever, for the purposes herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This Mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side hereof) among other things, require Mortgagors to keep the premises in repair, insured against fire of liens and to pay and discharge prior liens and taxes, provide that if not paid by Mortgagors, the costs of such repairs, insurance, prior liens and taxes paid by Mortgagee constitute additional indebtedness secured hereby, provide for tax and insurance deposits, for acceleration of maturity of the Note and foreclosure hereof in case of default and for the allowance of Mortgagee's attorneys' fees and expenses of foreclosure, and are incorporated herein by reference, are a part hereof, and shall be binding on the Mortgagors and those claiming through them.

In the event Mortgagor sells or conveys the premises, or if title thereto or any interest therein shall become vested in any manner whatsoever in any other person or persons other than the Mortgagor, or upon the death of any Mortgagor, Mortgagee shall have the option of declaring immediately due and payable all unpaid installments on the Note and enforcing the provisions of the Mortgage with respect thereto.

Signed and sealed by the Mortgagors the date first above written.

(SEAL) _____ (SEAL)
Kenneth G. Goldin

STATE OF ILLINOIS)
COUNTY OF COOK) SS I, _____ the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Kenneth G. Goldin, a bachelor, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation laws.

GIVEN under my hand and Notarial Seal this 14th day of April, A.D. 1987.
This instrument prepared by Tom Olen, Assistant Cashier
First State Bank & Trust Co. of Park Ridge
607 W. Devon, Park Ridge IL 60068
Notary Public

NAME FIRST STATE BANK & TRUST CO.
STREET OF PARK RIDGE
CITY 607-611 DEVON AVENUE
INSTRUCTIONS PARK RIDGE, ILLINOIS 60068
RECORDER'S OFFICE BOX NUMBER _____
FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE
933 W. Gunnison, Unit 1
Chicago IL 60640

