

UNOFFICIAL COPY

This Indenture, WITNESSETH, that the Grantor, Kenneth N. Jackson and Dorothy L. Jackson, his wife.....

of the City of Elkgreen, County of Cook, and State of Illinois.

for and in consideration of the sum of Three Thousand Five Hundred Seven and 36/100 Dollars in hand paid, CONVEY AND WARRANT to R.D. McGILLYNN, Trustee

of the City of Chicago, County of Cook, and State of Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago, County of Cook, and State of Illinois, to-wit:

Lots 176 and 177 in Frank De Laugh Beverly Vista, being a subdivision of the Northeast 1/4 of Section 12, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.R.E.I. #24-12-216-031 & 035

Property Address: 2634 W. 97th Pl.

Herby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois
In that nevertheless, for the purpose of securing performance of the covenants and agreements herein.

Whereas, The Grantor's Kenneth N. Jackson and Dorothy L. Jackson, his wife,
justly indebted upon one retail installment contract bearing even date herewith, providing for 48
installments of principal and interest in the amount of \$ 73.07 each until paid in full, payable to

The Grantor covenants and agrees as follows: (1) To pay and indebtedness and the interest thereon herein and in said notes provided, or according to any agreement extending time of payment, (2) to pay prior to the first day of June of each year, all taxes and assessments and imposts and demands to which he is subject thereto, (3) without delay to pay all debts due him by all holders of any notes, bonds, bills of exchange, or other instruments of credit, (4) that while in said premises shall not be committed or suffered, or to keep all buildings free of any timber and pines measured in comparison to as selected by the grantor herein, who is hereby authorized to place such measure or compasses acceptable to the holder of the first mortgage indebtedness, with fee clause attached, so as to prevent the trustee or the trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid, (5) to pay all prior indebtedness, and the interest thereon, at the time or times when the same shall become due and payable.

If the Buyer of future so to mature, or by reason of any decrease in the interest thereon when due, the grantee or the holder of said indebtedness, may preceue such indebtedness, or pay such taxes or assessments, or discharge or purchase any tax bill or bill affecting said premises or pay all prior indebtedness and the interest thereon from time to time and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest accrued from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

If the Buyer of a breach of any of the above covenants or agreements the whole amount indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both the same or all of said indebtedness or them in stated by express terms.

If the Buyer by the grantor, that all expenses and disbursements paid or incurred in behalf of claimant in connection with the foreclosed or recovered, including reasonable collection fees, and for documentary evidence, stamp paper, legal services, and expenses of attorney, and all other expenses and costs of such proceeding, as such may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be in addition to all original indebtedness, and in any decree that may be rendered in such foreclosure proceeding, which proceeding, whether decree of sale shall have been entered or not, shall not be discharged, nor a release hereof given, until all such expenses and disbursements, and the cost of suit, including collection fees have been paid. The grantor, for said grantor, and for his heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill entitled, may at once and without notice to the said grantor, or to any party claiming under and for, appoint a receiver to take possession of charge of said premises with power to collect the rents, issue and profits of the said premises.

In case of the death, removal or absence from said John J. Bechtoldt, Cook County, is hereby appointed to be first successor in this trust, and if for any cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds and County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving the reasonable charges.

Witness the hand and seal of the grantor, this 27th day of March, A.D. 1987

X Kenneth N. Jackson (SEAL)
X Dorothy L. Jackson (SEAL)

(SEAL) (SEAL) (SEAL)

UNOFFICIAL COPY

Trust Deed

Box No. 22

TO
R.D. McGIVINN, Trustee

THIS INSTRUMENT WAS PREPARED BY:

Pioneer Bank and Trust Company
4000 W. North Ave.
Chicago, Illinois 60639

87209760

DEPT-A1 RECORDING DEPT-A1 RECORDING
412-00 007-00 007-00 007-00 007-00
87209760 87209760 87209760 87209760 87209760
S000X COUNTY RECORDER
04/21/01 04/21/01 04/21/01 04/21/01 04/21/01

RECEIVED

day of March, A.D. 1987
deposited under my hand and Notarized Seal this 27th

of March, 1987, for the uses and purposes therein set forth, including the recording and waiver of the right to demand and return, upon payment before me this day in person, and acknowledgment that the foregoing instrument, acknowledged, signed and delivered to the said individual personally known to me to be the same person S. Andrew Swanson, agree to pay the sum of \$10,000.00, unadjusted to the foregoing

I, the undersigned, do hereby declare and acknowledge, in the State of Illinois, that Kenneth N. Jackson and Dorothy L. Jackson, his wife, do now own the property described below in and for said County, in the State aforesaid, do hereby grant unto Kenneth N. Jackson and Dorothy L. Jackson, his wife, the sum of \$10,000.00, unadjusted to the foregoing

County of Illinois
State of Illinois
} 55.