UNOFFICIAL CORY

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS that AVENUE BANK AND TRUST COMPANY OF OAK PARK, an Illinois Banking Corporation, as Trustee under Trust Agreement datedMarch and known as Trust Number 1630 (hereinafter called "first party"), does hereby, in consideration of the Sum of One Dollar (\$1.00) and other good and valuable considerations the receipt of which is hereby acknowledged, sell, assign, transfer and set over unto AVENUE BANK AND TRUST COMPANY OF OAK PARK, an Illinois Banking Corporation (hereinafter called "second party"), the legal holder and owner of the note secured by the trust deed executed by first party to AVENUE BANK AND TRUST COMPANY OF OAK PARK, Trustee, dated March 15, 1987, conveying the following described real estate, to-wit:

Lots 59 and 60 (except the South 60 feet of said Lots 59 and 60) in Houston's Subdivision of that part lying South of the Wisconsin Central Railroad Right of Way of the West 1 of the Last 1 of the Southwest 1 of Section 8, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, IL.

Commonly known as: 439 South Taylor, oak park, IL.

PIN: 16-08-321-028, Volume 142

all of the rents, assues and profits of said real estate which may hereafter become due under and by virtue of any lease, whether written or oral, or any letting of, or any agreement for the use or occupancy of any part of said real estate, which may have been heretofore of may be hereafter made or agreed to; and this assignment shall be construed as a grant to percond party of the exclusive right to operate and manage said real estate, to lease the same and collect the rents, issues and profits thereof, and the undersigned does hereby appoint irrevocably second party its true and lawful attorney in its name and stead to collect all of the rents, issues and profits from said real estate.

The undersigned shall not hereby be relieved from the performance of any of its obligations as owner of said real estite or of any of the covenants or agreements to be performed by it contained in said trust deed, nor shall it be relieved from any limbility for damages on account of injury custained by any person or persons on, in or about said real estate for which it would be liable but for this assignment, and first party understands and agrees that second party is acting solely as the agent of first party in connection with said real estate and that second party assumes no liability in any other capacity.

The execution of this assignment shall not operate or be construed as an extension of the time of payment of the indebtedness secured by said trust deed.

This assignment of rents is to become operative only in the event of a default for a period of ten days under the terms and provisions of said trust deed and is to remain in full force and effect and to be binding upon the successors and assigns of first party until the indebtedness secured by said trust deed shall be fully paid.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its duly authorized officers and its corporate seal to be affixed hereto this 27th day of <u>, 19.₽⊃</u>,

AVENUE BANK AND TRUST COMPANY OF OAK PARK an Illinois Banking Corporation, as Trustee aforesaid and not personally

ATTEST: Haworth NORMA J. HAWORTH

Vice President

Land Trust Officer

Box 279

UNOFFICIAL COPY

STATE OF ILLINOIS SE. COUNTY OF COOK

I, the undersigned , a Notary Public in
and for said County in the State aforesaid, do hereby certify that
John B. Murphy , Vice President of AVENUE BANK AND TRUST COMPANY
OF OAK PARK , and Norma J. Haworth, Land Trust Officer
Secretary of said Corporation, who are personally known to me to be the
same persons whose names are subscribed to the foregoing instrument as such to Pres. and Land Trust Officer, respectively, appeared before me this day in
person and acknowledged that they signed and delivered said instrument
as their own free and voluntary act and as the free and voluntary act
of said Corporation, for the uses and purposes therein set forth; and
the said Secretary then and there acknowledged that, as custodian of
the corporate seal of said Corporation, did affix said corporate seal
to said instrument as (his) (her) own free and voluntary act and as
the free and voluntary act of said Corporation, for the uses and purposes
therein set forth.
Given under my hand an Notarial seal this 27th day of March
19_87.
Thorence White
Notary Public
My commission expires: My Commission Expires 1/2/1/89

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