UNOFFICIAL CC

ASSIGNMENTS OF BENT

Arthur T. Christian and Lucille M. Christian, Know all men by these presents, that

511389977

and State of Illinois Cook of Chicago Heights County of of the City Fifty Thousand and 00/100-------- (\$50,000.00) in order to secure un indebtedness of executed a mortgage of even date herewith, mortgaging to Chicago Heights National Bank

Chicago Heights

Illinois, the following described real estate:

PARCEL 1:

Lots 43 and 44 in Block 6 in Marston and Augur's Subdivision of the Southwest Quarter of the Southwest Quarter of Section 20, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

The West half of Lot 13, except that part thereof, if any, as may fall within the private alley Hast and adjoining premises in question falling within Hanson's Subdivision of Lot 12 and the East half of Lot 13 in Block 1 in Springer and Pierce's Subdivision of the South half of Lot 30 in the School Trustee's Subdivision of Section 16 Township 38 North, Range 14 East of the Third Principal Meridian, in Cook Councy, Illinois
PTN No. 20-21-325-003-0000 (Parcel 1)

and PAN No. 20-13-13-136-000 (Parreland), Chicago Heights the holder of said mortgage and the note secured thereby:

, Illinois, le

Now. Therefore, in older to further secure said indebtedness, and as a part of the consideration of said trans-Arthur T. christian and Lucille M. Christian, his wife

hereby sell, assign, transfer, let, demise and set over unto the said. Chicago Heights National Bank
Chicago Heights. Illinois, the possession of and all the rents, assues and profits now due
and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of,
or any agreement for the use or occupancy of any part of the premises hereinbelore described, which may have
hereiories or may be hereafter made or agreed to, or which may be made by the assignee herein under the power
herein granted, it being the intention to herely istablish an absolute transfer and assignment of all such leases
and agreements and all the avails thereunder up of the assignee herein.

Arthur T. Christian and Luc (110 M. Christian, his wife And

hereby irrevocably appoint the said Chicago Heights National Bank, Chicago Heights
Illinois, hs agent for the management of and properly and it may be

Illinois. As agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in any name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that they might do, hereby ratifying and confirming anything and everything that the said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of sair promises first in payment of the taxes and operating expenses and then on account of the principal and interes of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal of interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at with time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executor; and assigns of the parties herete, and shall be construed as a covenant running with the land.

Given under mγ hand This instrument prepared by

and mail to:

Margeau A. Phipps c/o Chicago Reights Nat'l Bank 1030 Dixie Highway Chicago deights Illinois

County of Cook

A. D. 19 87 day of March 24th and seal this (Seal) (Seal)

Margeau A. Phipps a Notary Public in and for said County, in the State aforesaid, do hereby certify that Arthur T. Christian and Lucille M. Christian personally known to me to be the same person Whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and

GIVEN under my hand and Notatial Seal, this A. D. 19 87 day of March

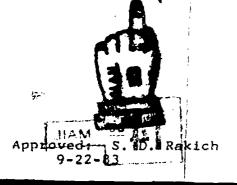
delivered the said Instrument as their

for the uses and purposes therein set forth.

Malary Publis.

free and voluntary act,

OFFICIAL MARGEAU A. PHIPPS Notary Public, State of Illinois My Commission Expires 11-6-90



Property of County Clerk's
-84 DEFT-01 RECORDING \$19.25 COOK COUNTY RECONDER

