

# UNOFFICIAL COPY

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## POWER OF ATTORNEY AND ASSIGNMENT OF RENT

87213131

WHEREAS, I, ANTONIO R. FONTE AND DEBRA R. FONTE, HIS WIFE IN JOINT TENANCY.....  
have executed one certain mortgage and bond to the REGENCY MORTGAGE, INC. aggregating  
.....SIXTY SEVEN THOUSAND NINE HUNDRED EIGHTY DOLLARS NO/100 Dollars, on the property commonly  
known as .....1481 CHAFFEE COURT ELK GROVE VILLAGE, IL 60007.....

WHEREAS, the terms of said mortgage and bond require a payment of a certain stipulated sum  
monthly; and  
WHEREAS, there is located on said above property, ..... SINGLE FAMILY .....

NOW THEREFORE, I, the undersigned, in consideration of the said loan and as additional security for  
said loan referred to hereby assign, set over, and transfer to the REGENCY MORTGAGE, INC. all  
rents from present tenants and all rents from any and all future tenants and do hereby appoint  
REGENCY MORTGAGE, INC. as Agent and Attorney In Fact for the premises with full right, power and authority  
to obtain and retain or evict and dispossess tenants of said property and to rent, lease, manage, and control  
my property and to demand, collect, receive and receipt for, and to enforce payment and collection, either in  
the name of the undersigned or of said Agent and Attorney by suit or otherwise, any and all such rentals and  
income from said property, the same as the undersigned might or could do, hereby ratifying all that said Agent  
and Attorney shall lawfully do, or cause to be done by virtue of these presents.

Said Agent and Attorney is hereby authorized to deduct from the rentals and income so collected  
by them, a sum of 10% of such collections each month for their compensation and the balance of the rentals  
and income so collected shall be applied for the purpose of paying interest and monthly payments on the  
above mortgage and for the payment of outstanding taxes or accrual of taxes and hazard insurance as required.  
This Power of Attorney and Assignment of Rents shall apply whether a homestead or not until the total amount  
due said association shall have been paid in full.

In the event of said mortgage being foreclosed, we hereby expressly consent to the appointment of a  
receiver of rents and profits of said premises whether a homestead or not, with the usual powers and duties  
of receivers in such cases.

It is understood and agreed by the undersigned, that in consideration of the foregoing, this assign-  
ment shall be binding upon the heirs, executors, administrators, and assigns of the undersigned.

This assignment shall be used only in the event of a default in monthly payments.  
The property is legally described as follows:

LOT 5468 IN ELK GROVE VILLAGE SECTION 18, BEING A SUBDIVISION IN THE SOUTHEAST  
QUARTER OF SECTION 36, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL  
MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF  
COOK COUNTY, ILLINOIS ON JUNE 6, 1972 AS DOCUMENT #2193362-6 IN COOK COUNTY,  
ILLINOIS.

P.1. #07-36-408-030

1481 Chaffee Court, Elk Grove Village

DEPT-01 RECORDING \$12.00  
#1111 TRAN 1345 04/22/87 12:04:00

\*-87-213131  
COOK COUNTY RECORDER

87213131

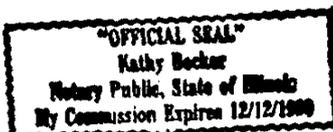
IN WITNESS WHEREOF, we have hereunto set our hands and seals, this..... day of ..... 19.....

IN PRESENCE OF:

*Antonio R. Fonte*  
ANTONIO R. FONTE  
*Debra R. Fonte* A/K/A ANTHONY R. FONTE (AK?)  
DEBRA R. FONTE

ILLINOIS }  
STATE OF WISCONSIN }  
COOK COUNTY }

Personally appeared before me this..... day of..... 19..... the  
above named ..... to me known to  
be the identical persons who executed the foregoing instrument and acknowledge the same to be their free  
act and deed.



*Kathy Becker*  
Notary Public,  
My commission expires:

Box 158

1200

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