

UNOFFICIAL COPY

TRUST DEED

37214800
37214800

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made April 16 1987, between

Terry E. and Michele Valestin, his wife;
herein referred to as "Mortgagors," and
MARQUETTE NATIONAL BANK,

a national Banking Association doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of ONE HUNDRED FIFTY SIX THOUSAND AND NO/100 DOLLARS-----Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 83/4% per cent per annum in installments as follows: One thousand two hundred twenty seven dollars and 26/100 (1,227.26)

Dollars on the 1st day of June 1987 and One thousand two hundred twenty seven dollars and 26/100 (1,227.26)

Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of May 1992 All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of the ~~xxxxxx~~ and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of MARQUETTE NATIONAL BANK in said City.

NOW THEREFORE the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, covenants and limitations of this trust deed and the performance of the covenants and agreements herein contained by the Mortgagors to be performed and also in consideration of the sum of One Dollar in hand paid the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns the following described Real Estate and all of their estate right title and interest therein situate lying and

being in the LaGrange COUNTY OF Cook AND STATE OF ILLINOIS.

Lot 1 of Highlands Park, being a subdivision of part of the south west 1/4 of section 17, township 38 north, range 12 east of the third principal meridian, in Cook County, Illinois.

P.I. # 18-17-301-007-0000

13.00

This Instrument Prepared By:
Joseph L. Scheurich 04/16/87 6316 S. Western Av. Chicago, IL

which, with the property hereinafter described, is referred to herein as the premises.
TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging and all rent, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto, which are pledged primarily and in a parity with said real estate and not secondarily, and all apparatus, equipment, fixtures, now or hereafter therein or thereon, used to supply heat (as all cold/boiling water, hot power, refrigeration, whether single units or centrally controlled), and ventilation, including without restricting the foregoing, window shades, screen doors and windows, floor coverings, leader beds, sawings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

X *Terry E. Valestin* [SEAL] X *Michele Valestin* [SEAL]
Terry E. Valestin Michele Valestin
[SEAL] [SEAL]

STATE OF ILLINOIS I, _____ the undersigned,
as a Notary Public in and for and residing in said County, in the State aforesaid DO HEREBY CERTIFY THAT
County of COOK Terry E. and Michele Valestin, his wife

who ARE personally known to me to be the same persons, whose names are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth including the release and waiver of the right of homestead.

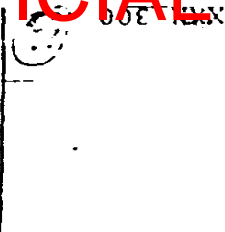
EILEEN CHERNEY
NOTARY PUBLIC
My commission expires Mar. 8, 1989
GIVEN under my hand and Notarial Seal this 21st day of April A D 19 87
Eileen Cherney
Notary Public

APR 23 87 71-11-8361

37214800

0-511635

1500 Parkside Lane
Lagrange, Illinois
FOR RECORDERS INDEX PURPOSES
INSERT SHEET ADDRESS OF ADDRESS
DESCRIBED PROPERTY HERE



OR

Y
R
E
V
I
L
E
D
CITY
STREET
NAME

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD

MARGUERITE NATIONAL BANK
6745-4
Real Estate Loan Officer
XXXXXXXXXX

1. Mortgages shall be promptly retained, repairs or improvements on said premises...
2. Mortgages shall be promptly retained, repairs or improvements on said premises...
3. Mortgages shall be promptly retained, repairs or improvements on said premises...
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20. Mortgages shall be promptly retained, repairs or improvements on said premises...

