

UNOFFICIAL COPY

36-001241-9

THIS INDENTURE WITNESSETH, That Stanley Jones and Patricia Ann Jones
 (hereinafter called the Grantor), of 243 S. LaGrange
LaGrange, IL 60525
 (No and Street) (City) (State)
 for and in consideration of the sum of Fifteen Thousand Dollars
and 00/00 Dollars
 In hand paid, CONVEY AND WARRANT to Freedom Federal
Savings Bank
of 600 Hunter Dr., Oakbrook, IL 60521 (City) (State)
 as Trustee, and to his successors in trust hereinafter named, the following described real
 estate, with the improvements thereon, including all heating, air conditioning, gas and
 plumbing apparatus and fixtures, and everything appurtenant thereto, together with all
 rents, issues and profits of said premises, situated in the County of Du-Page,
 and State of Illinois, to-wit:

Above Space For Recorder's Use Only

PERMANENT REAL ESTATE INDEX NUMBER: 18-04-406-020 G.A.D.

Legal Description: Lot 12 in Block 10 in Leiter's Second Addition to LaGrange in the
 SE 1/4 of Section 4, Township 38 N., Range 12, East of the Third
 Principal Meridian, in Cook County, Illinois.

87218719

REI Title Services # 14-370

Hereby releasing and waiving all rights under and by virtue of all homestead exemption laws of the State of Illinois
 IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted upon an install ment note dated March 31, 1987,
 payable to the order of and delivered to the Trustee, in and by which, the Grantor promises to pay the principal sum of Fifteen Thousand
Dollars and 00/00 DOLLARS,
\$15,000.00 in 60 installments of \$34.22 each beginning April 30, 1987,
19, and a final installment of \$1,000.00 payable on March 30, 1992,
19, and all of said indebtedness is made payable at sum or face as the holders of the note may, from time to time, in writing
 appoint, and in the absence of such appointment, then at the office of the holder of Freedom Federal Savings Bank,
600 Hunter Dr., Oakbrook, IL 60521.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first to the first Trustee or mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay off prior encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase away tax lien or title affecting said premises, or pay all prior encumbrances and the interest thereon from time to time, and all money so paid, the Grantor agrees to reman immediately without demand, and the same with interest thereon from the date of payment at 12.00 per cent per annum shall be so much additional indebtedness accrued hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, \$2,00 the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at 12.00 per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof, including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing a abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the Grantor, and the like expenses and disbursements, expended by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional item upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be diminished, nor release thereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this First Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Stanley Jones and Patricia Ann Jones

IN THE EVENT of the death or removal from said DuPage County of the grantee, or of his resignation, refusal or failure to act, then Freedom Federal Savings Bank of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to N/A

Witness the hand _____ and seal _____ of the Grantor this 31st day of March 1987.

Stanley Jones

(SEAL)

Please print or type name(s)
 below signature(s)

Patricia Ann Jones

(SEAL)

MAIL TO:
 This instrument was prepared by Georgene Steinmeyer, 600 Hunter Drive, Oak Brook, IL 60521
 (NAME AND ADDRESS)

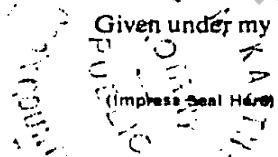
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STATE OF Illinois }
COUNTY OF DuPage } ss.

I, Sue A Kastner, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Stanley Jones and Patricia Ann Jones

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 14th day of April, 1987


(Impress Seal Here)

Sue A Kastner

Notary Public

Commission Expires 10/12/88

SEARCHED INDEXED SERIALIZED FILED
APR 14 1987 COOK COUNTY CLERK'S OFFICE
NOTARY PUBLIC
101 N. WABASH, CHICAGO, IL 60602

1225

BOX No _____
SECOND MORTGAGE
Trust Deed

TO

87218719

87218719