FOR THE PROTECTION OF THE OWNER THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

STATE OF ILLINOIS COUNTY OF COOK



RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Citicorp Inductrial Credit, Inc., a Delaware corporation, individually and es agent for the financial institutions listed as, or from time to time constituting, the Senior Lenders under that certain Credit and Security Agreement dated as of April 15, 1986, by And among NATIONAL GYPSUM COMPANY, AMERICAN OLEAN TILE COMPANY, INC., the Senior Lenders and CITICORP INDUSTRIAL CREDIT, INC., as owner and holder of a certain mortgage to NATIONAL GYPSUM COMPANY, a Delaware corporation, bearing date the 15th day of April, 1986, and recorded in the Recorders Office of Cook County, in the State of Illinois, as document No. 86168902, and Mortgage Modification Agreement recorded in the Recorders of fire of Cook County, in the State of Illinois, as document No. 86221750, for and in consideration of the sum of one doller (\$1.00) does hereby release from the lien of said mortgage the following property:

See Exhibit "A" attached hereto and made a part hereof.

IN WITNESS WHEREOF, Citicorp Industrial Credit,
Inc., individually and as Agent does hereunto set their hand
and seal the Aday of April , one thousand nine hundred and eighty-seven.

> CITICORP INDUSTRIAL CREDIT, INC individual and as agent (SEAL)

vice-President

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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UNOFFICIAL COPY/4

STATE OF
COUNTY OF Dallas
I, Sther J. Schoenfeld, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that F. Roxford Dowe personally known to me to be the Vice President of Citicorp Industrial Credit, Inc., a corporation, and John H. Rexford, personally known to me to be the Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Vice President Vice President Vice President Vice President Vice Vice
men. and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of
20th day of April 1987.
Asthuf Schoenfeld Notary Public
My commission expires:
11/21/90
Mail to: Prepared by:
National Gypsum Company 4500 Lincoln Plaza Yaul Monson Sidley & Austin
Attn: Ed Porter Chicago, Illinois 60603
CEC SOC = H
Now son = H

EXHIBIT A

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31-26-118-007 both -008 both N. lote - 002 004

Legal Description of the Premises:

Parcel 1

That part of Lot 1 of County Clerk's division of the SE40TNW4 OSEC 16. Township 35 North, Range 13 East of the Third Principal Meridian, lying South of the right of way line of Elgin, Noliet and Eastern Railroad Company's right of way (except that part of said lot described as beginning at a point of intersection of said South right of way line and East line of Lot 1; thence South along said East line 19 feet; thence Northwesterly along a straight line to a point in said South right of way line which is 75 feet West of the East line of said Lot 1; thence East along said South right of way line, 75 feet to place of beginning;

Also, the North 49 feet of the West 264.5 feet of Lot 6 in aforesaid County Clerk's division of the South East 1/4 of the North West 1/4 of fection 26, Township 35 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel_2

The North 1/2 of the North 1/2 of the South 1/2 and that part of the North 1/2 lying South of the South right of way of the Elgin, Joliet and Eastern Railroad Comapny, of Lot 2 in Miller, Lewis and Miller's Subdivision of the West 1/2 of the West 1/2 of Section 26, Township 35 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 3

All of Lots 3, 5, 6 and 7 in the County Clerk's Division of the South East 1/4 of the North West 1/4 of Section 26, Township 35 North, Range 13 East of the Third Principal Meridian (except the 6 following described tracts of land:

- 1) That part of Lots 3 and 7 lying North of the South right of way line of the Elgin, Joliet and Eastern Railrosa Company;
- 2) The North 49 feet of the West 264.5 feet of Lot 6 aforesaid;
- 3) A tract of land described as follows:

Beginning at a point on the West line of the aforesaid Lot 3, being a point where said line is intersected by the South line of the right of way of the Elgin, Joliet and Eastern Railroad Company, said right of way line being 43 feet South of and parallel to the South main track of said railroad; thence Southeasterly along the 10 degree and 30 minutes curve convex to the North East parallel to the Southerly line of

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land conveyed to the Illinois Central Railroad Company by deed recorded as Document Number 6478016, for a distance of 300 feet; thence Southeasterly along the 12 degree and 52 minutes curve convex to the North East for a distance of 164 feet to a point in the Southerly line of the 100 foot strip of land conveyed to the Illinois Central Railroad Company by deed recorded as Document Number 6374252; thence Southeasterly along the Southerly line of the aforesaid 100 foot strip to the Easterly line of Lot 7 which line is also the Westerly right of way line of said Illinois Central Railroad Company; thence Northeasterly along the Easterly line of Lot 7 to the Northerly line of the aforesaid 100 foot strip; thence Northwesterly along the said Northerly line of said 100 foot strip to the Westerly line of Lot 7; thence Northeasterly along said Westerly line of Lot 7 to the South right of way line of the Elgin, Joliet and Eastern Railroad Company; thence Westerly along said South right of way line of the Elgin, Joliet and Eastern Railroad company;

4) That part of Lot 7 in the County Clerk's division aforesaid bounded and described as follows:

Beginning at the South East corner of aforesaid Lot 7, said South East corner being a point in the Westerly line of the 200 foot right of way of the Illinois Central Railroad Company; thence running Westerly along the South Line of said Lot 7, 54.5 feet to a point 50 feet distant Westerly from said right of way line; measured at right angles thereto; thence Northeasterly parallel to said right of way line, 635.5 feet; thence Northerly and Northwesterly along a 12 degree 52 minutes curve; to the left, a distance of 332 feet to the Southerly line of the 100 foot strip of land conveyed to the Illinois Central Railroad Company by deed recorded as Document Number 6374252; thence Southeasterly along a curve convex to the North East having a radius of 523.6 feet along the Southerly line of the aforesaid 100 foot strip conveyed in Document 6374252 aforesaid, 234 feet to a point in the East line of Lot 7, 691.6 feet Northerly from a point of beginning; thence Southeasterly along said East line, 691.6 feet to the place of beginning;

- 5) The Easterly 50 feet of that part of Lot 7 in the County Clerk's division aforesaid which lies South of the Elgin, Joliet and Eastern Railroad right of way and North of the 100 foot strip conveyed in Document Number 6374252 aforesaid; all in Cook County, Illinois;
- 6) That part of Lot 7 in the County Clerk's division of the South East 1/4 of Section 26, Township 35 North Range 13 East of the Third Principal Meridian bounded and described as follows: commencing at the intersect of the South line of said Lot 7 and a line 50 feet West of and parallel to the East line of said Lot 7 (said line being Westerly right of way line of the Illinois Central Railroad) thence North 295.05 feet on said Westerly right of way line thence North West on a line norm to said right of way line a distance of 70 feet thence South West 110 feet on a line normal to last described line thence South East 40 feet on a line normal to last described line thence South West 197.17 feet on a line normal to last said line and 30 feet West of and parallel to the West line of the Illinois Central Railroad to the South line of Lot 7, thence East 32.35 feet to the point of beginning all in Cook County, Illinois.