

B3 ex 106

UNOFFICIAL COPY Modification Agreement

Loan No. 7 2 2 4 1 5 7

Loan No. 13-11950-6

WHEREAS

LIBERTY SAVINGS

loaned **MANDEL FEFERMAN AND DEBRA A FEFERMAN**

87224757

the sum of **SIXTY THREE THOUSAND FIVE HUNDRED AND 00/100**----- Dollars

(\$ 63,500.00), as evidenced by a note and mortgage executed and delivered on **September 6, 1979**, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

- To Change Interest Rate
- To Change Term, whereby loan will mature on **4/5/02**
- To Change Principal and Interest Payment

(LEGAL OVER)

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is **FIFTY NINE THOUSAND SEVEN HUNDRED THIRTY AND 49/100** Dollars (\$ 59,730.49),

all of which the undersigned promises to pay with interest at **9.25 %** per annum until paid, and that the

same shall be payable **SIX HUNDRED FOURTEEN AND 75/100** Dollars (\$ 614.75),

per month beginning on the **5TH** day of **May** 19**87**, to be applied first to interest.

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this **17TH** day of **April** 19 **87**

LIBERTY SAVINGS

By *John F. Conroy*
Authorized Signature

Mandel Feferman (SEAL)

ATTEST *Bonnie Wainwright*
Asst. Secretary

Debra A. Feferman (SEAL)

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

(SEAL)

(SEAL)

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:
Dolores J. Schwebel
Liberty Savings
7111 W. Foster/Chicago, IL 60656
LIBERTY SAVINGS - CHICAGO, ILL.

87224757

UNOFFICIAL COPY

Box 106

-87-224757

1200

Property of Cook County Clerk's Office

. DEPT-01 \$12.00
. T#0003 TRAN 3743 04/28/87 11:11:00
. #9673 # C *-87-224757
. COOK COUNTY RECORDER

87224757

LOT 11 AND THE NORTH 10 FEET OF LOT 12 IN BLOCK 5 IN DENPSTER CRAWFORD
MANOR, A SUBDIVISION OF THAT PART OF THE NORTH WEST 1/4 OF SECTION 23,
TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING
WESTERLY OF EAST PRAIRIE ROAD (EXCEPT THE SOUTH 17 1/2 CHAINS THEREOF)
IN COOK COUNTY, ILLINOIS.
C.A.O.
PERMANENT TAX NO. 10-23-101-039 *all*
ADDRESS: 8745 HARDING AVENUE, SKOKIE, ILLINOIS