TRUST DEED

1987 APR 29 PM 12: 41

87227297

J1910-0184 775

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, Made APRIL 20

1987, between Lake View Trust and Savings Bank, an Illinois Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated APRIL 17, 1987

trust number: 7302

LAKE VIEW TRUST AND SAVINGS BANK

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed and delivered an instalment note bearing even, date herewith in the Principal Sum of the state of the sta

NO/100THS -----(\$490,000.00) FOUR HUNDRED NINETY THOUSAND AND NO/LOOTHS-made payable to BEARER ..

in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest on the balance of principal remaining from time to

time unport at an annual rate equal to the LAKE VIEW TRUST AND SAVINGS BANK Prime Commercial Interest Rate as established from time to time, plus TWO (2%)

Percent as follows:

Accrued interest only on the balance of funds actually disbursed from time to time on the FIFTEENTH (5TR) day of each calendar month, commencing on the FIFTEENTH (5TR) day of nine 19 87 and complete on the FIFTEENTH (15TR) day of each calendar month thereafer, except that the final payment of accused interest plus the entire principal balance, if not sooner paid, shall be due on the FIFTEENTH (15TR) by of MAY , 19 88 .

Any principal, urles paid when due shall bear interest after maturity at the default rate of TWO PER CENT (2%) above the Note rate per annum. Said payments are to be made at such banking house of trust company in the flay of Chicago, Illinois as the legal holder of the Note may, from time to a such banking house time, in writing appoint, and in the absonce of such appointment, than at the office of LAKE VIEW TRUST AND SAVINGS BANK, 3201 N. Asila d ve., Chicago, IL 60657

NOW, THEREPORE, Plat Party to secure the payment of the said principal sum of money and said interest in accordance with the ferms, providing and limitations of this trues deed, and also in considerall n. of the sum of one Dollar in hand paid, the receipt whereof is berely acknowledged, does by these presents grant, ratios, release, alien and convey unit. A rustee, its successors and said interest in accordance with the ferms, providing the receipt whereof is berely acknowledged, does by these presents grant, ratios, release, alien and convey unit. A rustee, its successors and passing, the following described, Real Essaie alturate, lying and being in the COUNTY OF.

AND STATE OF ILLINOIS, to with the convey of the convey

SEE EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF: " on common or two collaborations and the collaboration of the collaboration of

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which, with the property nervinatter described, is referred to herein as the "preinless,"

TOORTHER, with all improvements, takements, sakements, fatters, and appriculances; thereto belonging, and all rents, issue and profits thereof for so long and during all such times as first Party, its successors or assigns may be entitled thereto (which are piedged primarily and or a parity with eard real estate and not secondarily), and all apparatus, equipment or articles now or bereafter therein or thereon used to hupply had, gas ale conditioning, waster, light, power, refrigeration (whicher single units or contraily and ventilation, including (without restricting two origing), servens, window shader, sloyen doors and windows, floor coverings, inador beds, awnings, sloves and water heaters. All of the foregoing are legiced to be a part of said real estate whether physically attashed thereto or not, and it has all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and truste herein set forth.

TO HAVE AND TO HOLD be premises unto the said trustee, its successors and assigns, forever, for the purposes, and upon the uses and trustee nectors set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and veptic, which was the promise of the lines or claims for lies not expressly subordinated to the line successors or assigns to: (1) promptly repair, restore or rebuild any buildings or successors or assigns to: (1) promptly repair, restore the premises and the promise of the lines or claims for lies not expressly subordinated to the lines or claims for lies or the lines of the lines are the lies of the lines are the lies of the lines of the lines or claims for the lines of the lines of the lines are the lines of the lines are the lines of lines of the lines of the lines of lines of lines of the lines of the lines of lines

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MELANIE BURGESS

holders of the note, such rights to be evidenced by the standard morigage clause to be attached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, to deliver renewal policies not less than ten days pries to the respective dates of expiration; then Trustee or the holders of the note may, but need not, snake any payment or perform any act hereinbefore set forths in any form and manner deemed expedient, and may, but need not, make any payment or perform any act hereinbefore set forths in any form and manner deemed expedient, and may, but need not, make any payment or perform any act hereinbefore set forths in any form and manner deemed expedient, and may, but need not, fall or period of the more any payment or perform any act hereinbefore set forths in any form, and manner deemed expedient, and may, but here or color the needed of the note and any tax as and or ferfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized may tax as an or ferfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized may be taken, shall be an expense and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness nectured hereby and shall become immediately and and payable willout notice and which interest thereon at the rate of 3/4/2 per cent per summ. Inaction of Trustee or sholders of the note shall never be roundered in an waiter of any tiph acroning in them on account of any of the provisions of this paragraph. Aft 2A ABOVE NOTE RATE IN EFFECT FROM TIME TO TIME account of summer or any analysis of any bill, statement or estimate procured from the appropriate public office without fluguity into the account of such summer and any of the validity of any tax, assessment, sale, forfeiture, tax l

on making payment of any installment of principal or interest on the note on (b) in the twent of the failure of Piet Protection to the exercised and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.

4. When the indebtedness hereby secured shall become due whether by acceleration or otherwire, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale sile expenditures and expenses which may be paid or incurred by or on heldf of Trustee or holders of the note for attorneys' fees, Trustee of see, appraiser's fees, outlays, for documentary and expert evidence, stangaraphers' charges, publication costs and costs (which may be estimated as to items and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to procedule and additional indebtedness secured hereby and immediately expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately as and appable, with interest thereon at the rate of 4th per cent per annum, when poid or incurred by Trustee or holders of the note in connection with the paragraph mentioned shall become so much additional indebtedness secured hereby and immediately accrual of such right to forecloses whether or not actually commenced; or (c) preparations for the commencement of any sulf for the foreclosure hereof effect secural of such right to foreclose whether or not actually commenced; and the commencement of any sulf for the foreclosure hereof effect where the such as a public to the premise or the security hereof, whether or not actually commenced. #22.6 ABOVE THE NOTE RATE IN EFFECT.

5. The proceeds of any foreclosure asks of the premises shall be distributed and applied in the following order of priority; Fir

its own gross regligence or misconduct or dast of the agents or employees of Trustee, and it may require information of satisfactory evidence that all indebtedness are proven herein given.

B. Trustee shall release this frust deed and it is the trustee may execute and deliver a release hereof to and at the request of any irror who shall, either before or after maturity thereof, produce an exhibit in Trustee the role representing that all indebtedenss hereby secured has been paid, which representation Trustee may accept as true without inquire. Where a release is requested of a successor trustee, such successor trustee may accept as the grounds note herein described any note which bear a verification of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contains and which purports to be executed on behalf of First Party; and where the requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described any resolute the note and which purports to be executed on the hole and which purports to be executed on the hole and which purports to be executed on the hole and which purports to be executed on the hole and which purports to be executed on the hole and which purports to be executed in the hole and which enforms in substance with the description herein contained of the note and which purports to be executed in the hole of First Party.

10. Trustee may resign by lastrument in writing field by a first Party.

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11. It case of the retignation, inshilly or refusal to a retification of Party and where the description which the premises are situated shall be Buccessor in Trust. Any Buccessor in Trust here are also and not revended.

11. The entire proceeds of the Note will be used for the purposes specified in Chapter 17, Section 6404, Paragraph 4, Illinois Rivised Statutes, and the indebtedness secured hereby constitutes a "business loan" which comes within the purview of said Chapter, Section and Paragraph.

12. The Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this trust deed, or its own behalf and on behalf of each and every person, except decree of judgment creditors of the Mortgagor acquiring any interest in or title to the premises subsequent to the date of this trust deed.

THIS TRUST DEED is executed by the Lake View Trust and Savings Bank, not personally but as Prister as atoresaid in the exercise of the power-and authority conferred upon and vested in it as such Trustee (and said Lake View Trust and Savings Bank is reby warrants that it possesses full power and authority to execute this instrument), and it is empressly understood and agreed that nothing herein or in the contained shall be construed as creating any itsility on the said First Party or on said Jake View Trust and Savings Bank personally to pay the said only or any interest that may are used that may are used to be provided as a contained, all a callability. If any, being expressly waived by Trustee and by very person now are hereafter claiming any right of executive hereafter, and that on far as the First Party and its successions and each lake View Trust and Savings Bank personally are concerned, the legal holder or holders of said note and the owner or of any indebtadness according hereander shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created on by more and in a said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WITEREOF, Lake View Trust and Savings Bank personally but no Trustee as aforesaid, has coved the province above written.

10/20/20/4 14/	by Herranio Milani and Michigal by its Applicant chart Chief, the One and Jen-Milani de Se William.
	LAKE VIEW TRUST AND SAVINGS BANK As Trustee as aforeard and not personally,
	By Resident
•	
	Allest XAMENSCANK THUST OFFICER
68.	I. a Notary Public in/and for said County, in the Sinte aformabil, DO HEREBY CERTIFY that
, """	β. R. Reinhard
•	Vice-Pro-dent of the LAKE VIEW TRUST AND SAVINGS HANK, and

STATE OF ILLINOIS COUNTY OF COOK

Notary Public, State of Illinois (201) My Commission Expires 11/10/90

Given under my hand and Notacial Scal this 28th ...des at _April. Nober Public 400010

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTI. FIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Instalment Note mentioned in the within Trust Deed has been identified

4967 LAKE VIEW TRUST AND SAVINGS BANK

Trustee

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LEGAL DESCRIPTION

Parcel A: That part of the East Half of the Southwest Quarter of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows: beginning at the Southeast corner of Lot 25 in the Subdivision of that part of Lot 13 in County Clerks Division of Block 43 in Sheffields Addition to Chicago, lying West of the Right of Way of the Chicago and Evanston Railroad and East of Ward Street; Thance Northeasterly along the Easterly line of said subdivision being a curved line convex Southeasterly and having a radius of 1407.69 feet for an arc distance of 311.68 feet (the chord of said arc having a bearing of North 28° 39' 39" East); Thence South 89° 34' 40" East 72.29 feet to the Westerly line of Adolf Kuecken's Addition in Chicago in the Southwest Quarter of Section 29 aforesaid, being the Easterly right of way line of the Chicago Milwaukee and St. Paul Railroad; Thence Southerly along said Easterly right of way line being a curved line convex Westerly and having a radius of 1447.69 feet for an arc distance of 275.74 feet to the Southwest corner of Lot 2 in said Adolf Kuecken's Addition in Chicago (the chord of said arc having a bearing of South 06° 44' 40" West); Thence North 89° 41' 30" West along the North line of Altgeld Street 189.14 feet to the point of beginning (except from the above described tract that part 1 10 West of the Southerly extension of the East line of Lot 21 in the subdivision of that part of Lot 13 in County Clerks Division aforesaid and except the South 42.0 feet of the West 43.0 feet of that part of said tract lying East of the Southerly extension of the East line of Lot 21 aforesaid) in Cook County, I'llnois.

Parcel B: The Soit! 12.0 feet of the West 43.0 feet of that part lying East of the Southerly extension of the East line of Lot 21 in the subdivision of that part of Lot 13 (h reinafter described) of the following described tract of land: That part of me East Half of the Southwest Quarter of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian, described as follows: beginning at the Southeast corner of Lot 25 in the Subdivision of that part of Lot 13 in County (larks Division of Block 43 in Sheffields Addition to Chicago, lying West of the Right of Way of the Chicago and Evanston Railroad and East of War, Street; Thence Northeasterly along the Easterly line of said subdivision being a curved line convex Southeasterly and having a radius of 1407.69 feet for an arc distance of 311.68 feet (the chord of said arc having a bearing of North 16° 39' 39" East); Thence South 89° 34' 40" East 72.29 feet to the Westerly line of Adolf Kuecken's Addition in Chicago in the Southwest Quarter of Section 19 aforesaid, being the Easterly right of way line of the Chicago Milwaukee and St. Paul Railroad; Thence Southerly along said Easterly right of way line being a curved line convex Westerly and having a radius of 1447.69 feet for an arc distance of 275.74 feet to the Southwest corner of Lot 2 in said Adolf Kuecken's Addition in Chicago (the chord of said arc having a bearing of Fouth 06° 44' 40" West); Thence North 89° 41' 30" West along the North line of Altgeld Street 189.14 feet to the point of beginning (NCOOK COUNTY)LLINOIS

Parcel C: That part of the East Half of the Southwest Quarter of Seation 29, Township 40 North, Range 14, East of the Third Principal Meridian, described as follows: beginning at the Southeast corner of Lot 25 in the Subdivision of that part of Lot 13 in County Clerks Division of Block 43 in Sheffields Addition to Chicago, lying West of the Right of Way of the Chicago and Evanston Railroad and East of Ward Street; Thence Northeasterly along the Easterly line of said subdivision being a curved line convex Southeasterly and having a radius of 1407.69 feet for an arc distance of 311.68 feet (the chord of said arc having a bearing of North 28° 39' 39" East); Thence South 89° 34' 40" East 72.29 feet to the Westerly line of Adolf Kuecken's Addition in Chicago in the Southwest Quarter of Section 29 aforesaid, being the Easterly right of way line of the Chicago Milwaukee and St. Paul Railroad; Thence Southerly along said Easterly right of way line being a curved line convex Westerly and having a radius of 1447.69 feet for an arc distance of 275.74 feet to the Southwest corner of Lot 2 in said Adolf Kuecken's Addition in Chicago (the chord of said arc having a bearing of South 06° 44' 40" West); Thence North 89° 41' 30" West along the North line of Altgeld Street 189.14 feet to the noint of beginning (except from the above described tract that part lying Ecst of the Boutherly extension of the East line of Lot 21 in the aubdivision of that part of Lot 13 in County Clerks Division aforesaid and except the South 42.0 feet of the West 43.0 feet of that part of said tract lying East of the Southerly extension of the East line of Lot 21 aforesaid) (except from the above described tract that part lying Bast of the Southerly extension of the East line of Lot 21 in the Subdivision of that part of Lot 13 in County Clerks Division aforesaid) in Cook County, Illinois.

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Property of Cook County Clerk's Office

THIS RIDER IS ATTACHED TO AND MODE TO ATT OF THAT CERTAIN TRUST DEED DATED 4/20/87 EXECUTED BY LAKE VIEW TRUST AND SAVINGS BANK AS TRUST BE UNDER TRUST AGREEMENT DATED 4/17/87 AND KNOWN AS TRUST #7302 FOR \$490,000.00

In the event Mortgagor shall convey title to any person or persons other than the Mortgagor or shall suffer or permit Mortgagor's equity of redemption in the property described in this Mortgage to become vested in any person or persons other than Mortgagor (except when such vesting results from devise or operation of law upon death of any individual executing this Mortgage and the Note secured by this Mortgage), then in any such event the Mortgagee is hereby authorized and empowered at its option and without affecting the lien hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare all sums secured hereby immediately due and payable and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgagee to the Mortgagor, and said Mortgagee may also immediately proceed to foreclose this Mortgage, and in any foreclosure a sale may be made of the premises en masse without offering the several parts seperately. Acceptance by the Mortcagee of any mortgage payments made by any person or persons other than the Mortgagor shall not be deemed a wiver by the Mortgagee of its right to require or enforce performance of this provision or to exercise the remedies hereunder. For the purpose of this provision, the word "person" means an individual, a corporation, a partnership, an association, a joint stock company, a trust, any unincorporated organization, or governmental or political subdivision thereof, or any one or more or combination of the foregoing. Whenever the Mortgagee shall elect to declare all sums secured hereby immediately dua and payable in accordance with this provision, it shall give written notice to the Mortgagor and to the Mortgagor's successors in title not less than thirty (30) days prior to the effective date of such acceleration. Such notice shall be deemed to have been given upon the mailing thereof by registered or certified mail, postage prepaid, addressed to the last known address of the Mortgagor and of the Mortgagor's successors in title as recorded upon the books of the Mortgagee, but if no such address be so recorded then to the address of the mortgaged property.

Where the term "Mortgagee" has been used in the above paragraph, it shall be construed to mean the Holder of the Note.

The word "Mortgage" shall mean "Trust Deed" when applicacle.

The Beneficiary of the First Party shall not permit assignment, pledge or transfer of the beneficial interest or conveyance of the real estate in Trust 4.302 without the prior written consent of the legal holder of the Note.

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