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WARRANTY DEED

THE GRANTOR ESTHER E. MOEHLING, as trustee under Declaration of Trust dated July 31, 1984 of the village of Arlington Heights, County of Cook, State of Illinois, for and in consideration of Ten and no/100 dollars, in hand paid, convey and warrant to JOHN K. PETERSON and PATRICIA A. PETERSON, his wife of 715 South Cedar, Palatine, Illinois, not in Tenancy in Common, but in JOINT TENANCY, all interest in the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

THE NORTH 60 FEET OF THAT PART OF THE SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE CENTER OF WOOD STREET 22 RODS WEST OF A POINT 60 RODS NORTH OF THE SOUTH EAST CORNER OF SAID SECTION 15; THENCE NORTH 10 RODS; THENCE WEST 8 RODS; THENCE SOUTH 10 RODS; THENCE EAST 8 RODS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

P.I.N. 02-15-408-016-0000

SUBJECT ONLY TO THE FOLLOWING, IF ANY: Covenants, conditions and restrictions of record; private, public and utility easements; roads and highways; party wall rights and agreements; existing leases and tenancies; special taxes or assessments for improvements not yet completed; unconfirmed special taxes or assessments; general taxes for the year 1986 and subsequent years; the mortgage or trust deed set forth in sub-paragraph 3(b) or 3(d), provided all of the above permit the existing building and use.

Hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois. TO HAVE AND TO HOLD said premises not in tenancy in common, but in joint tenancy forever.

Dated this 28th day of April, 1987.

Walter C. Moehling
WALTER C. MOEHLING

(SEAL) *Esther E. Moehling* (SEAL)
ESTHER E. MOEHLING, as trustee

under the Esther E. Moehling Declaration of Trust dated July 31, 1984.

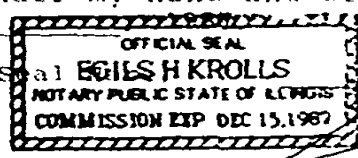
State of Illinois)
County of Cook)

ss 1987 APR 29 PM 1:59 87223800

I, Egils H. Krolls, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that WALTER C. MOEHLING and ESTHER E. MOEHLING, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 28th day of April

(Impress Seal



Egils H. Krolls
Notary Public

This instrument was prepared by Egils H. Krolls, 55 North Smith Street, Palatine, Illinois 60067.

MAIL TO:

ADDRESS OF PROPERTY

PAUL PETERSON
902 S. IOMA
MT PROSPECT ILL 60056

140 North Bothwell
Palatine, Illinois

Send subsequent tax bills to:

71-02 462-2
STATE OF ILLINOIS
REAL ESTATE TRANSFER TAX
90.25
DEPT. OF REVENUE

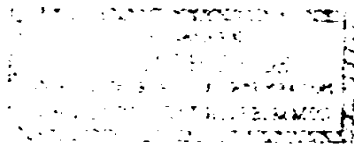
COOK COUNTY
REAL ESTATE TRANSACTION TAX
90.25

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ESTNER MOENLING, being duly sworn on oath, states that she resides at 316 N. DOUGLAS ST, ARLINGTON HEIGHTS, ILL. That the attached deed is not in violation of Section 1 of Chapter 109 of the Illinois Revised Statutes for one of the following reasons:

(A) Said Act is not applicable as the grantors own no adjoining property to the premises described in said deed.

-OR-

- B. The conveyance falls in one of the following exemptions enumerated in said Paragraph 1.
1. The division or subdivisions of land into parcels or tracts of 5 acres or more in size which does not involve any new streets or easements of access;
 2. The division of lots or blocks of less than 1 acre of any recorded subdivision which not not involve any new streets or easements of access;
 3. The sale or exchange of parcels of land between owners of adjoining and contiguous land;
 4. The conveyance of parcels of land or interest therein for use as a right of way for railroads or other public utility facilities and other pipe lines which does not involve any new streets or easements of access;
 5. The conveyance of land owned by a railroad or other public utility which does not involve any new streets or easements of access;
 6. The conveyance of land for highway or other public purposes or grants or conveyances relating to the dedication of land for public use or instruments relating to the vacation of land impressed with a public use;
 7. Conveyances made to correct descriptions in prior conveyances;
 8. The sale or exchange of parcels or tracts of land following the division into no more than 2 parts of a particular parcel or tract of land existing on July 17, 1952 and not involving any new streets or easements of access;
 9. The sale of a single lot of less than 5 acres from a larger tract when a survey is made by a registered surveyor; provided, that this exemption shall not apply to the sale of any subsequent lots from the same larger tract of land, as determined by the dimensions and configuration of the larger tract on October 1, 1973, and provided also that this exemption does not invalidate any local requirements applicable to the subdivision of land.

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CIRCLE NUMBER AND/OR LETTER ABOVE WHICH IS APPLICABLE TO ATTACHED DEED.

Affiant further states that she makes this affidavit for the purpose of inducing the Recorder of Deeds of Cook County, Illinois, to accept the attached deed for recording.

Estner E. Moenling

SUBSCRIBED and SWORN to before me this 28th day of April, 1987.

[Signature]

NOTARY PUBLIC



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