

UNOFFICIAL COPY

36-52628

8723-91

This Indenture, WITNESSETH, That the Grantor WALTER EUBANKS AND WIFE
EASTER EUBANKS - JOINT TENANTS.

of the City of CHICAGO, County of Cook, and State of Illinois
for and in consideration of the sum of THREE THOUSAND FOUR HUNDRED SIXTY FIVE Dollars
in hand paid, CONVEY AND WARRANT to DENNIS S. KANARA, Trustee

of the City of Chicago, County of Cook, and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of CHICAGO, County of Cook, and State of Illinois, to-wit:

LOT 1856 IN FREDERICK H. PARTLETT'S GREATER CHICAGO SUBDIVISION Number 5, A SUBDIVISION THAT PARTLY IS WEST OF RIGHT OF WAY OF ILLINOIS CENTRAL RAILROAD, NEARLY EAST $\frac{3}{4}$ OF THE SOUTH PT OF THE NORTH & QD NORTHWEST $\frac{1}{4}$ OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 15 TOWNSHIP 57 NORTH, RANGE 14.

Commonly known as 10609 S. Drexler
D.D.C.P.I.N.-05-19-1240003.H.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's WALTER EUBANKS AND EASTER EUBANKS
justly indebted upon one retail installment contract bearing even date herewith, providing for 42
installments of principal and interest in the amount of \$ 12,50 each until paid in full, payable to
HERITAGE HOUSE OF CHAMOISE, INC ASSIGNED TO LAKE VIEW.

THIS IS A JUNIOR MORTGAGE.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached; (6) to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the Event of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest therefrom from time to time, and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and we further declare that from time to time, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or by the sale of the same at public auction, had it been matured by the terms of the note.

In case of the death, removal or absence from the state of the grantor, that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof - including reasonable solicitors fees, outlays for documentary evidence, attorney's charges, cost of procuring or completing abstract showing the whole title of said premises, enacting foreclosure decree - shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor, and his heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said COOK County of the grantee, or of his refusal or failure to act, then

Thomas F. Bussey
of and County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charge.

Witness the hand and seal of the grantor this 2nd day of APRIL, A.D. 1987

X Easter Eubanks (SEAL)
X Walter Eubanks (SEAL)

(SEAL)

(SEAL)

UNOFFICIAL COPY

Will Recd

Bux No. 144

WALTER EUBANKS AND
ESTATE EUBANKS
4609 NO. 949
CHICAGO, IL

DENNIS S. KANARA, Trustee

TO

Lake View Bank
3201 N. ASHLAND
CHICAGO, IL
LAKEVIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE., CHICAGO, IL 60657

THIS INSTRUMENT WAS PREPARED BY:

Heinrich House of Chancery Inc.
10245 S. WESTERN Ave.
CHICAGO, IL 60643
LAKEVIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE., CHICAGO, IL 60657

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COOK COUNTY RECORDER
#7248 # 3 * -B7-232041
T#0222 TRAN 0498 04/30/87 14:50:00
DEPT-01 RECORDING \$12.00

Notary Public

day of April 1987
Signed Under my hand and Notarial Seal, this

I, Walter Eubanks, do hereby declare and acknowledge that I have signed, sealed and delivered this said instrument personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

I, Walter Eubanks, do hereby declare and acknowledge that I have signed, sealed and delivered this said instrument in and for the State of Illinois, in the County of Cook, in the presence of the Notary Public, in the City of Chicago, on the day of April 1987.

State of Illinois
County of Cook
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} State of Illinois
} County of Cook
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