

MEMORANDUM OF LEASE **UNOFFICIAL COPY** NOTICE OF ALARM SERVICES AGREEMENT

0 7 2 3 4 3 1 8

THE STATE OF ~~TEXAS~~ ILLINOIS

COUNTY OF COOK

87234318

THIS MEMORANDUM OF LEASE ("Memorandum"), is executed by Network Multi-Family Security Corporation, 2445 McIver, Suite 101, Carrollton, Texas 75006 ("Network") and Brittany of Lincoln Park Condominium Association 1901 N. Halsted Chicago, IL 60674 ("Client").

WITNESSETH

1. Network and Client have entered into that certain Alarm Services Agreement (the "Agreement") dated Jan. 8th, 1987, whereby Network agreed to install the wiring and equipment and to provide alarm services to the property commonly known as Brittany of Lincoln Park Condominiums (the "Property"), located on the tract of real property described on the Legal Property Description (the "Land") attached hereto and made a part hereof for all purposes, and Client agreed to pay to Network certain sums as consideration for such installation and alarm services, such Agreement being incorporated herein by reference for all purposes.

2. The Agreement shall bind, and inure to the benefit of Network's and Client's heirs, successors, legal representatives and assigns, including any subsequent owner of the Property and the Land.

3. Client shall inform any subsequent owner of the Property and the Land of the terms and provisions of the Agreement. In the event Client fails to so inform subsequent owners, however, this Memorandum shall be deemed to be adequate notice of the existence of the Agreement and such terms and provisions. Upon acquisition of fee simple title to the Property and the Land by any such subsequent owner, such subsequent owner agrees to be bound by the terms and provisions of the Agreement.

4. Nothing contained herein shall be construed to release the Client from its obligations under the Agreement until such time as Network executes a document releasing Client from its obligations.

5. The Agreement shall be subordinate to any mortgage, deed of trust, security agreement or other lien affecting the Property or the Land.

6. This Memorandum is not intended to alter any of the terms and provisions of the Agreement, but is to serve as notice of those terms and provisions.

7. A true and accurate copy of the Agreement may be obtained at the offices of Network at 2445 McIver, Suite 101, Carrollton, Texas 75006.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease on the 8th day of January, 1987.

NETWORK MULTI-FAMILY SECURITY CORP.
a Delaware Corporation

By: [Signature]
James R. Hull
President

Brittany of Lincoln Park Condominium Association
By: [Signature]
Barry B. Kreisler
President

THE STATE OF TEXAS
COUNTY OF DALLAS
This Instrument was acknowledged before me on March 2, 1987, by James R. Hull, President of Network Multi-Family Security Corporation, a Delaware corporation, on behalf of said corporation.

THE STATE OF ILLINOIS
COUNTY OF COOK
This Instrument was acknowledged before me on 8 January, 1987, by Barry B. Kreisler, President of Brittany of Lincoln Park Condominium Association on behalf of said Association.

My commission expires: 9/19/89
[Signature]
Allison Barrett
Notary Public, State of Texas

My commission expires: [Signature]
Michael A. LaTone
Notary Public, State of IL
My Commission Expires March 18, 1988

UNOFFICIAL COPY

MEMORANDUM OF LEASE (MEMORANDUM) IS EXECUTED BY NETWORK MULTI-FAMILY SECURITY CORPORATION

THE STATE OF ILLINOIS

COUNTY OF COOK

85330318

THIS MEMORANDUM OF LEASE (MEMORANDUM) IS EXECUTED BY NETWORK MULTI-FAMILY SECURITY CORPORATION, a corporation organized under the laws of the State of Illinois, with its principal office at 2448 McIver, Suite 101, Carrollton, Texas 75008, and Network Realty Group, Inc., a corporation organized under the laws of the State of Illinois, with its principal office at 1901 N. Halsted, Chicago, IL 60674 (Client).

WITNESSETH

1. Network and Client have entered into the certain Alarm Services Agreement (the "Agreement") dated Jan. 1, 1987, whereby Network agreed to install the alarm and equipment and to provide alarm services to the property commonly known as [Property Name], [Address], [City], [State], [Zip] (the "Property") located on the east of real property described on the [Property Description] (the "Land") attached hereto and made a part hereof for all purposes, and Client agreed to pay to Network certain sums as consideration for such installation and alarm services, such Agreement being incorporated herein by reference for all purposes.

2. The Agreement shall have a term of [Term] and shall be subject to the terms and conditions set forth in the Agreement and the Land. Client shall remain the owner of the Property and the Land of the terms and conditions of the Agreement. In the event Client fails to so inform independent owners, however, this Memorandum shall be deemed to be adequate notice of the existence of the Agreement and such terms and conditions upon acquisition of the Property and the Land by any such independent owner, and such independent owner agrees to be bound by the terms and provisions of the Agreement.

3. Nothing contained herein shall be construed to release the Client from its obligations under the Agreement and such terms as Network exercises a lien against the Property and the Land for all obligations.

4. The Agreement shall be subordinate to any mortgage, deed of trust, security agreement or other lien affecting the Property or the Land.

5. This Memorandum is not intended to alter any of the terms and provisions of the Agreement, but is to serve as notice of those terms and provisions.

6. A true and accurate copy of the Agreement may be obtained at the office of Network at 2448 McIver, Suite 101, Carrollton, Texas 75008.

IN WITNESS WHEREOF, the parties have caused this Memorandum to be signed on this [Date] day of [Month], 1987.

By: [Signature]
Barry H. Krejcar
President

THE STATE OF ILLINOIS
COUNTY OF COOK

Barry H. Krejcar
James R. Hill

By: [Signature]
James R. Hill
President

THE STATE OF TEXAS
COUNTY OF DALLAS

James R. Hill
Barry H. Krejcar

Network Security
MULTI-FAMILY
2448 McIver, Suite 101
Carrollton, TX 75008



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UNOFFICIAL COPY

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Brittany of Lincoln Park Condominiums:

PARCEL 1:

THE NORTH WEST 1/4 OF LOT 11 IN ASSESSOR'S DIVISION OF LOTS 3 AND 19 IN BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

EVO-14-33-303-002

PARCEL 2:

LOT 8 AND THE WEST 1/2 OF LOTS 9 AND 10 IN ASSESSOR'S DIVISION OF LOT 19 IN BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

*EFO-14-33-303-015 = LOT 8
- 014 = LOT 9
- 013 = LOT 10
A*

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 FOR LIGHT, AIR AND VENTILATION AS CREATED BY GRANT OF EASEMENT FROM VINCENT J. VARCO, MAYM BIONDO, JOSEPH VARCO AND JOHN VARCO TO MICHIGAN AVENUE NATIONAL BANK OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 25, 1986 AND KNOWN AS TRUST NUMBER 4494 DATED JULY 25, 1986 AND RECORDED AUGUST 12, 1986 AS DOCUMENT 86347536 OVER THE FOLLOWING DESCRIBED LAND:

THE WEST 15 FEET OF THE EAST 1/2 OF THE SOUTH 2/3 OF THE NORTH 1/2 OF THE WEST 1/2 OF LOT 19 IN BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO, ALSO DESCRIBED AS THE WEST 15 FEET OF THE EAST 1/2 OF LOTS 9 AND 10 IN ASSESSOR'S SUBDIVISION OF LOT 19 IN BLOCK 2 IN SHEFFIELD ADDITION TO CHICAGO, IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ALSO

THE WEST 15 FEET OF THE EAST 1/2 OF THE NORTH 1/6 PART OF THE WEST 1/2 OF LOT 19 IN BLOCK 2 IN SHEFFIELD ADDITION TO CHICAGO, ALSO DESCRIBED AS THE WEST 15 FEET OF LOT 7 IN ASSESSOR'S DIVISION OF LOT 3 IN BLOCK 2 IN SHEFFIELD ADDITION TO CHICAGO, IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

*EFO-14-33-302-017
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History of Lincoln Park Condominiums:

PARCEL 1:

THE NORTH PART OF LOT 11 IN ASSASSOR'S DIVISION OF LOT 1 AND TO THE
BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 23, TOWNSHIP 33
NORTH RANGE IN EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS

PARCEL 2:

LOT 8 AND THE WEST PART OF LOT 9 AND 10 IN ASSASSOR'S DIVISION OF LOT
11 IN BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 23, TOWNSHIP 33
NORTH RANGE IN EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS

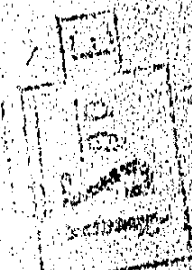
PARCEL 3:

ASSIGNMENT FOR THE BENEFIT OF PARCELS 1 AND 2 FOR EIGHTY-ONE AND
SEVENTY-ONE AS GRANTED BY DEED OF ASSIGNMENT FROM TIMOTHY J. WARDON, MAYOR
OF CHICAGO, TO THE CHICAGO TRUST COMPANY NATIONAL BANK OF
CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 21, 1900 AND RECORDED
AS TRUST NUMBER 2000 DATED JULY 21, 1900 AND RECORDED AUGUST 15, 1900
AS DOCUMENT 2000000000 UNDER THE FOLLOWING DESCRIBED LAND:

THE WEST PART OF THE NORTH PART OF THE SOUTH PART OF THE NORTH PART OF
THE WEST PART OF LOT 11 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 23,
TOWNSHIP 33 NORTH RANGE IN EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS, AS THE PART OF THE EAST PART OF LOT 11 IN
ASSASSOR'S DIVISION OF LOT 11 IN BLOCK 2 IN SHEFFIELD'S ADDITION TO
CHICAGO IN SECTION 23, TOWNSHIP 33 NORTH RANGE IN EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

ALSO

THE WEST PART OF THE NORTH PART OF THE SOUTH PART OF THE NORTH PART OF
THE WEST PART OF LOT 11 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 23,
TOWNSHIP 33 NORTH RANGE IN EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS, AS THE PART OF THE EAST PART OF LOT 11 IN
ASSASSOR'S DIVISION OF LOT 11 IN BLOCK 2 IN SHEFFIELD'S ADDITION TO
CHICAGO IN SECTION 23, TOWNSHIP 33 NORTH RANGE IN EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS



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