

AGREEMENT

87237060

This agreement made this 31st day of March A.D. 1987, by and between the Standard Federal Savings and Loan Association of Chicago, a corporation of the United States, located in the City of Chicago and State of Illinois, party of the first part, and Cathleen A. Koestner, a widow

City of Chicago, and State of Illinois, parties of the second part;

And, whereas Kathleen M. Harper, divorced and not since remarried

executed a certain mortgage dated the 1st day of December A.D. 1980 and recorded on the 3rd day of December A.D. 1980 in the Recorder's Office of Cook County, Illinois as document No. 25689818 in Book of Records at page

Conveying to the STANDARD FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO certain premises described in said mortgage and which mortgage was given to secure payment of a certain obligation or note of the same date, securing the sum of FORTY SEVEN THOUSAND FIVE HUNDRED AND NO/100 (\$ 47,500.00) Dollars,

payable in monthly installments of SIX HUNDRED THIRTY TWO AND 59/100 (\$632.59) Dollars; and securing property described as:

Lot 4 and 5 in Block 5 in Waterman's Addition to Morrell Park and Elsdon in Section 11, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN #19-11-402-006 & #19-11-402-007

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And, whereas the said mortgage securing said obligation or note is a valid and subsistent lien on the premises described in said mortgage for the sum of THIRTY EIGHT THOUSAND NINE HUNDRED FORTY NINE AND 26/100 (\$ 38,949.26) Dollars;

And, whereas the said Cathleen A. Koestner, a widow

are now the owners of the premises described in said mortgage;

And, whereas, the parties hereto have agreed upon an extension of time of payment of said obligation or note upon the terms and conditions hereinafter set forth:

Now, therefore, in consideration of the premises and mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually promise and agree as follows: parties of the second part agree with the said Standard Federal Savings and Loan Association of Chicago that the time of payment, and the amounts of payments as set forth in the obligation, or note and mortgage heretofore referred to, be modified and shall pay the unpaid balance as here-

tofore set as follows: SIX HUNDRED FORTY FIVE AND 33/100 (\$ 645.33) Dollars on the first day of each and every month commencing April, 1987

until the entire sum is paid. Said monthly payment includes interest at the rate of FOURTEEN (14) per centum per annum. Parties of the second part further promise to pay monthly, in addition to the installments aforementioned, the equivalent of one-twelfth of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises and hereby authorize said Association to apply the proceeds thereof in payment of such items.

And the said parties further mutually agree that all the provisions, stipulations, powers and covenants in said obligation or note and the mortgage heretofore referred to shall stand and remain unchanged and in full force and effect for and during

THIS INSTRUMENT WAS PREPARED BY Diane Bylak 4192 S. Archer Avenue Chicago, Illinois 60632

# UNOFFICIAL COPY

1 (REVISED 3-8-60)

Property of Cook County Clerk's Office

(SEE ATTACHED NOTARIAL ACKNOWLEDGEMENT)

\_\_\_\_\_  
(SEAL)

\_\_\_\_\_  
(SEAL)

*William D. Keefe*

Attest: \_\_\_\_\_  
Assistant Secretary

BY: \_\_\_\_\_  
Assistant Vice President

STANDARD FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF CHICAGO

and several.)

And to secure the payment of said amount (we) (I) hereby jointly or severally authorize irrevocably any attorney or any Court of Record to appear for (us) (me) in such Court, in term time or vacation, at any time hereafter and confess judgment without process in favor of the holder of this Note for such amount as may appear to be unpaid thereon, together with costs and reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and consent to immediate execution upon such judgment, hereby ratifying and confirming all that (our) (my) said attorney may do by virtue hereof. (If there are two or more signers to this note and power of attorney, the foregoing power is joint

the period covered by this agreement and further in the event of a default in payments or in the event of breach of any covenants of the said obligation or note or mortgage or this agreement, the whole of said principal sum, interest and advances then due, shall at the election of the holder of said obligation or note, mortgage and this agreement, become at once, without notice, due and payable and may be collected, together with all accrued interest thereon, in the same manner as if this agreement had not been entered into, anything heretofore contained to the contrary notwithstanding.

And it is expressly understood and agreed by and between the parties hereto that the covenants and agreements herein contained shall bind and inure to the respective heirs, executors, administrators, legal representatives and assigns of the said parties hereto.

0-2588

# UNOFFICIAL COPY

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STATE OF Illinois  
COUNTY OF Cook SS.

I, the undersigned, a Notary Public in and for said County, in the State afore-  
said, DO HEREBY CERTIFY THAT

Cathleen A. Koestner, a widow

personally known to me to be the same persons whose names are subscribed to the  
foregoing instrument, appeared before me this day in person, and acknowledged that  
they signed, sealed and delivered the said Instrument as their free and voluntary act,  
for the uses and purposes therein set forth, including the release and waiver of the  
right of Homestead.

GIVEN under my hand and Notarial Seal this 31<sup>st</sup> day of March, A.D. 19 87.

Judith P. Murphy  
Notary Public

My Commission expires: July 8, 1988

DEPT-01 RECORDING \$13.00  
TR1111 TRAN 3850 05/04/87 10:55:00  
#9226 # A \*-07-237060  
COOK COUNTY RECORDER

STATE OF Illinois  
COUNTY OF Cook SS.

I, the undersigned, a Notary Public in and for said County in the State afore-  
said, DO HEREBY CERTIFY THAT: The persons whose names are subscribed to the foregoing  
instrument are personally known to me to be duly authorized officers of the Standard  
Federal Savings and Loan Association and THAT THEY appeared before me this day in person  
and severally acknowledged that they signed and delivered the said instrument in writing  
as duly authorized officers of said corporation and caused the corporate seal of said  
corporation to be affixed thereto pursuant to authority given by the Board of Directors  
of said Corporation as their free and voluntary act, and as the free and voluntary act  
and deed of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 31<sup>st</sup> day of March, A.D. 19 87.

Judith P. Murphy  
Notary Public

My Commission expires: 8-12-89

For information only insert street address  
of above described property here.

3413  
3143 West 51st Street

Chicago, Illinois 60632

Mail to: Recorder's Box No. 166

Loan No. 01-02-037339

13.00

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