

QUIT CLAIM
DEED IN TRUST

UNOFFICIAL COPY

87239292

STATE BANK OF COUNTRYSIDE

The above space is for recorder's use only.

THIS INDENTURE WITNESSETH, That the Grantor

RICHARD J. VAUGHAN and BEVERLY A. VAUGHAN, his wife, as joint tenants

of the County of Cook and State of Illinois for and in consideration of TEN (\$10.00) and 00/100 Dollars, and other good and valuable considerations in hand paid, Convey and Quit Claim unto State Bank of Countryside an Illinois banking corporation, whose address is 6724 Joliet Road, Countryside, Illinois 60525, as Trustee under the provisions of a trust agreement dated 1st day of April, 1987, known as Trust Number 87-265 the following described real estate in the County of

and State of Illinois, to-wit:

Lot 7 In Sleepy Hollow Subdivision, being a Subdivision of part of the East 1/2 of the South West 1/4 of the South West 1/4 of Section 32, Township 38 North, Range 12 East of the Third Principal Meridian, and part of the South East 1/4 of the South West 1/4 of aforesaid Section 32, in Cook County, Illinois.

P.I.N. 18-32-312-017-0000
E.J.O.

PERMANENT TAX NUMBER:

VOLUME NUMBER:

TO HAVE AND TO HOLD the said premises with the appurtenances upon the tract and for the uses and purposes herein and in said trust agreement set forth. Full power and authority is hereby granted to said trustee to convey, manage, protect and subordinate said premises or any part thereof, dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to subordinate said property as often as desired, to contract to sell, to grant option to purchase, to sell on any terms, to convey either with or without consideration, to convey all or premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities contained in said trust, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or to lease the same, to renew, extend or relet the same, to exchange the same, to lease or let the same for any term or periods of time, and for any period or periods of time, and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make, and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owing the same to deal with the same, whether similar to or different from the aforesaid specified, and for such other considerations as it would be lawful for any person owing the same to deal with the same, whether similar to or different from the aforesaid specified.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any part of the money, fees, or money borrowed or advanced on said premises, or be obliged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease, or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trustee created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the true intent of the parties thereto, and that the amount of the payment or assignment of some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and acknowledge such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been fully apprised and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither State Bank of Countryside, individually or as Trustee, nor its successor or executors, or trustees, or any other person shall be subject to any claim, judgment or decree for any act of said trustee, or of any agent or attorney may do or omit to do in connection with the said real estate or made in the prosecution of any legal action or proceeding, or in the event of bankruptcy, happening in or about said real estate, any and all such liability being hereby expressly waived and released, any contractual obligation or indebtedness incurred or arising out of the Trustee in connection with said real estate may be enforced in toto by it in the name of the then beneficiaries and said said Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as Trustee of any such trust and not individually, and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof. All persons and corporations whomsoever and whereever shall be charged with notice of this condition from the date of recording for record of this instrument.

The interest of each and every beneficiary, hereunder and of all persons claiming under them or any of them, shall be only in the earnings, rents and proceeds arising from the sale of other real estate of said real estate as such, but only an interest in the earnings, rents and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register, or to mark in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from taxes on execution or otherwise.

In Witness Whereof, the grantor S should have VE hereunto set their hand S and seals this 1st day of April, 1987.

X Richard J. Vaughan (SEAL) X Beverly A. Vaughan (SEAL)
RICHARD J. VAUGHAN BEVERLY A. VAUGHAN
(SEAL) (SEAL)

THIS INSTRUMENT WAS PREPARED BY:
S. Jutzi-State Bank of Countryside
6724 Joliet Rd., Countryside, IL

State of Illinois { SS.
County of Cook }

1. the undersigned a Notary Public in and for said County, in the state aforesaid, do hereby certify that RICHARD J. VAUGHAN and BEVERLY A. VAUGHAN, his wife,

personally known to me to be the same person S whose name S are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 1st day of April, 1987.

Susan L. Cooper
Notary Public
#01A-V-1000
67-1000
LIC#1000
REC'D APR 1 1987

MY COMMISSION EXPIRES

MAIL After recording return to:
TO: STATE BANK OF COUNTRYSIDE
6724 Joliet Road
Countryside, Illinois 60525

For information only insert street address of
above described property.



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APR 1 1987
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STATE BANK OF COUNTRYSIDE
ILLINOIS

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Document Number

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5 MAY 6, 1986

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