

UNOFFICIAL COPY

MORTGAGE

87240569

THIS INDENTURE WITNESSETH, That the Mortgagor Michael D. Raila and Darlene D. Raila, as joint tenants and not as tenants in common of the Village of Orland Park in the County of Cook State of Illinois, Mortgage and Warrant to Marquette National Bank of the City of Chicago

County of Cook and State of Illinois to secure the payment of one certain promissory note executed by Michael D. Raila and Darlene D. Raila bearing even date herewith, payable to the order of Marquette National Bank in the amount of \$ 4,287.60 the following described real estate, to-wit:

9121 Merion Orland Park, Illinois 60462

Lot 245 in Park Hill Subdivision Unit No. 6, being a subdivision of a part of the South East 1/4 of Section 15, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Real Estate Index Number: 27-15-413-014 T

situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid note of \$ 4,287.60 is payable as follows: 36 monthly installments at \$ 119.10 each beginning June 10, 1987

And it is Expressly Provided and Agreed, that if default be made in the payment of the said promissory note, then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said mortgagee, or his assigns become immediately due and payable; and this mortgage may be immediately foreclosed by said mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents, during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 30th day of April, A.D. 19 87

X Michael D. Raila (SEAL) _____ (SEAL)
X Darlene D. Raila (SEAL) _____ (SEAL)

STATE OF Illinois) SS:
COUNTY OF Cook)

I, Janice M. Bates, a Notary Public in and for said County, in the State aforesaid, do hereby Certify, that Michael D. Raila and Darlene D. Raila

personally known to me the same person whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 30th day of April A.D. 19 87

Prepared By John P. Mahoney
Marquette National Bank
6316 S. Western Avenue
Chicago, Illinois 60636

Janice M. Bates
Notary Public - Cook County, Illinois
JANICE M. BATES
MY COMMISSION EXPIRES
DECEMBER 2, 1989

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11/11/2025