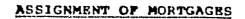
Post Office Bax 7075 Pasadena, California 91107

ARECORDING REQUESTED BY



KNOW ALL MEN BY THESE PRESENTS: That BOME SAVINGS OF AMERICA, F.A. ("Home"), a federally chartered savings and loan. association, for good and valuable consideration, receipt of which is acknowledged, does hereby sell, assign, transfer and set over, without recourse, to UNION BANK, as trustee under the Pooling and Servicing Agreement dated as of March 1, 1987, Series ARM-III-S-1987-1, and for Home Savings of America, F.A. as holder of the Retained Interest, without recourse, those certain mortgages recorded in the Recorder's Office of COOK County, State of Illinois, as particularly described in attached hereto and incorporated herein by this reference: together with all of Home's right, title and interest in and to (a) the notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

IN WITNESS WELL-BOF, Home has hereunto set its hand and seal of as MARCH 1987

HOME SAVINGS OF AMERICA, P.A.

BY

TENE GOEGLEIN VICE PRESIDENT

DEPT-01 RECORDING

T#4444 TRAN 1849 06/96/87 16:26:00

COOK COUNTY RECORDER

CARMEN HECH TER ASSISTANT SECRETARY

This instrument was prepared by: TERE GOEGLEIN Home Savings of America, F.A., 2947 Bradley Street, Pasadena, CA 91109.

STATE OF CALIFORNIA

)ss.

COUNTY OF LOS ANGELES

MAR 2 8 1987 before me, the undersigned, Notary Public in and for said State, personally appeared TERE GOBGLEIN and CARMEN HECHTER personally known to me (or proved to me on the hasis of satisfactory evidence) to be the persons who executed the within instrument as Vice President and Assistant Secretary, respectively, on behalf of Home Savings of America, F.A., the corporation therein named, and acknowledged that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.



1) Otacer

Notary Public in and for sai ·County and State

JEAN B. ROSEN

Name typed or printed

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