

UNOFFICIAL COPY

This Indenture,

WITNESSETH, That the Grantor

Ellis Caldwell and Emmer

Caldwell

of the City of Chicago County of Cook and State of Illinois 87242536
for and in consideration of the sum of Eight thousand thirteen and 12/100----- Dollars
in hand paid, CONVEY AND WARRANT to GERALD E. SIKORA

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago County of Cook and State of Illinois, to-wit:
Lot 45 (except the south 21.75 feet thereof) and all of Lot 46 in
Block 2 in Conger and Davis Subdivision of South one-half of West
one-half of East one-half of West one-half of Northeast one-fourth of
Section 5, Township 39 North, Range 13, East of the Third Principal
Meridian, in Cook County, Illinois. Also known as: 1259 N. Mayfield
Chicago, Illinois. Permanent Real Estate Index No.: 16-05-226-037 AAO-58 All

Hereby releasing and waiving all rights under and by virtue of the homestead exception laws of the State of Illinois.

In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors Ellis Caldwell and Emmer Caldwell

justly indebted upon One retail installment contract bearing even date herewith, providing for 48
installments of principal and interest in the amount of \$ 266.94 each until paid in full, payable to

Insured Financial Acceptance Corporation

The Grantor covenants and agrees as follows: 1. To pay and indebtethess, and the interest thereon, at seven and six notes provided, or according to any agreement extending time of payment; 2. to pay prior to the first day of June in each year, all taxes and assessments ad valorem, and on demand to exhibit receipts therefor; 3) within sixty days after destruction or damage to reduce to reduced value all buildings, structures and premises to the extent so destroyed or damaged; 4. if that is done so permitted shall not be counteracted or suffered; 5. to keep all buildings, structures and premises in good repair, at all times same on said premises maintained in consequence to be selected by the grantee herein, who is hereby authorized to place such locks or other contrivances as he may see fit on the doors of the first mortgage indebtedness, with loss claim attached to same given to the five Trustees or Mortgagors, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustee until the indebtedness is fully paid; 6. to pay all prior assessments, and the interest thereon, at the time of taxes when the same shall become due and payable;

In the Event of failure to so insure, or pay taxes or assessments, or the prior insurancethess or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay taxes or assessments, or discharge or purchase any tax levied or title affecting said premises by any all prior assessments and the interest thereon from time to time. And all money so paid, the grantor agrees to repay immediately without demand, and the same with interest accrued from the date of payment at seven per cent, per annum, shall be no such additional indebtedness incurred hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the holder of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as all of said indebtedness had then matured by express terms.

It is Agreed by the grantor that all expenses and disbursements paid or incurred in behalf of accomplishment in connection with the foreclosure of said indebtedness, fees, outlays for documentary evidence, stenographer's charges, cost of preparing or completing abstract showing the whole title of said premises, or any documents, decree or shall be paid by the grantor, and the like expenses and disbursements, incurred by any court or proceedings, or otherwise, before the grantee or holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements, which may be incurred in addition to open and personal, shall be paid as costs and included in any decree that may be rendered in such foreclosure proceeding. Such proceedings, whether decree of sale shall have been entered or not, shall not be discontinued, nor a reissue rendered given, until all such expenses and disbursements, and the costs of court, including solicitor's fees have been paid. The grantor, for said grantee, to whom the expenses, administrators and assigns of said grantor shall pay all costs to the possession of, and income from, said premises pending such foreclosure proceeding, and to free the grantee of the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and a short notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said County of the grantee, or of the refusal or failure to act, then

Grant E. Reed

of and County is hereby appointed to be first successor to this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor to this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, as receiving his reasonable charges.

4th

April

A.D. 19

Witness the hand and seal of the grantor this day of

Ellis Caldwell
Emmer Caldwell

(SEAL)

(SEAL)

(SEAL)

(SEAL)

UNOFFICIAL COPY

Trust Deed

Box No.

Ellis Caldwell and
Emme Caldwell

TO

GERALD E. SKORA, Trustee

INSURED FINANCIAL ACCEPTANCE CORP.

4455 WEST MONROSE AVENUE

CHICAGO, ILLINOIS 60641

THIS INSTRUMENT WAS PREPARED BY:

Virginia A. Parise

INSURED FINANCIAL ACCEPTANCE CORP.
4455 WEST MONROSE AVENUE
CHICAGO, ILLINOIS 60641



COOK COUNTY RECORDER
41936 + C * 87-242536
TRAH 4500 05/06/87 10:33:00
DEPT-01 \$12.25

87242536

County of Cook
State of Illinois
} 55.

I, Ellen Sugerman

a Notary Public in and for said County, in the State aforesaid, Do hereby certify that Ellis Caldwell and
Emme Caldwell, whose name above, are acknowledged before me this day in person, and acknowledged that the said instrument
instrument, appeared before me this day in person, and acknowledged that the same person, whose name above,
personally known to me to be the same person, who signed, sealed, delivered the said instrument
as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
I, Ellen Sugerman, Notary Public, do hereby seal and deliver this instrument
day of May, A.D. 1987.