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COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 MAY -7 AM ID: 38

87245411

c-22717

RE TITLE AGENCY ORDER #

1061

FWMC #307182

(Specify Above This Line For Recording Data)

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87245411

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on THE FIRST DAY OF MAY..... 19....87.. The mortgagor is MYLES MARCUS AND HANNAH MARCUS, HIS WIFE..... ("Borrower"). This Security Instrument is given to FIRST WESTERN MORTGAGE CORPORATION OF ILLINOIS....., which is organized and existing under the laws of (IL) STATE OF ILLINOIS....., and whose address is 540 North Court, Chicago, Illinois 60667..... ("Lender"). Borrower owes Lender the principal sum of ONE HUNDRED SEVENTEEN THOUSAND AND NO/100THS Dollars (U.S. \$117,000.00.....). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JUNE 1, 2017..... This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK..... County, Illinois.

LOT 11 IN BROOKSIDE ESTATES UNIT NUMBER 2, A SUBDIVISION OF PART OF THE WEST 30 ACRES OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX ID #04-09-301-019

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which has the address of 1320 BROOKSIDE LANE....., NORTHBROOK.....
(Street) (City)
Illinois 60062..... ("Property Address");
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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(SEAL)

Notary Public

PAT KODA

State of Illinois

My Commission expires: 11/2/88

(Person(s) acknowledging)

(date)

The foregoing instrument was acknowledged before me this, 24th day of May, 1987.

STATE OF ILLINOIS
COUNTY OF COOK
SS:

Box 169

Palatine, IL 60067

FIRST WESTERN MORTGAGE CORP OF ILL.

540 North Court

Palatine, IL 60067

MAIL TO:

(Space Below This Line for Acknowledgment)

(Seal)

HANNAH MARCUS

(Seal)

MARCUS

(Seal)

Hannah Marcus

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with this Security Instrument.

23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants of each such rider shall be incorporated into and shall amend and supplement this Security Instrument. All riders to this Security Instrument are executed by Borrower and recorded together with this Security Instrument.

22. Waiver of Homestead. Borrower waives all right of homestead excepted by law.

21. Release. Upon payment of all sums accrued by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Lender shall pay any recordation costs.

20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents or other charges due.

19. Acceleration. Remedies. Lender shall give notice to Borrower to accelerate following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify: (a) the action required to cure the default; (b) the date the notice is given to Borrower, by which the default must be cured;

and (c) a date not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the notice shall result in the notice may be sold at public auction by the sheriff before the date specified in the notice to Borrower to accelerate payment of the sums secured by this Security Instrument, for collection proceedings to commence after acceleration and sale of the Property. The notice shall further state that failure to cure the notice shall result in the notice may be sold at public auction by the sheriff before the date specified in the notice to Borrower to accelerate payment of the sums secured by this Security Instrument, for collection proceedings to commence after acceleration and sale of the Property. If the default is not cured on or before the date specified in the notice to Borrower to accelerate payment of the sums secured by this Security Instrument, Lender may foreclose these remedies provided in this paragraph 19, including,

Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including, costs of management of the Property and reasonable attorney fees, and them to the sums executed by this Security Instrument.

18. Remedies. Lender shall pay any recordation costs of title evidence.

17. Breach of Covenants. Lender shall provide all information concerning the real estate involved in this transaction to the borrower and his/her attorney at no cost to the borrower.

16. Non-Uniform Covenants. Remedies. Lender shall further agree as follows:

15. Acceleration. Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's

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UNIFORM COVENANTS, Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow items.

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Security Instrument.

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as required by Lender.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Security Instrument.

3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to late charges due under the Note; second, to prepayment charges due under the Note; third, to amounts payable under paragraph 2; fourth, to interest due; and last, to principal due.

4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation created by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of, the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien or forfeiture of any part of the Property; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower, subject to Lender's approval which shall not be unreasonably withheld.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds. Borrower shall not destroy, damage or substantially change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and fee title shall not merge unless Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property; Mortgage Insurance. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

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However, this right to remuneration shall not apply in the case of acceleration under paragraph 13 of Article 17.

18. **Borrower's Right to Remisstate.** If Borrower meets certain conditions, Borrower shall have the right to have application of this Security instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as specified by law may apply for remisstatement) before sale of the property pursuant to any power of sale contained in this Security instrument; or (b) entry of a judgment enforecning this Security instrument. These conditions are that Borrower pays all sums which he owes under this Security instrument and the Note he had no acceleration (acceleration), (b) cures any default of any other payments due under this Security instrument and the Note he had no acceleration (acceleration), (c) pays all expenses incurred in enforcing this Security instrument, (d) makes such action as Lender may reasonably require to assure that the loan of this Security instrument shall remain unchallenged, (e) pays all expenses incurred in enforcing this Security instrument, including, but not limited to, reasonable attorney fees; and (f) complies with the obligations to pay the sums secured by this Security instrument shall remain fully effective as if no acceleration had been given.

of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums accrued by this Securit y Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Securit y Instrument without further notice or demand on Borrower.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of federal law as of the date of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in Borrower is sold or transferred to a third party, the Lender shall have the right to require the transferee to assume and pay all amounts due under this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by

Note are deemed to be ever-pending.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the state in which the property is located. In the event that any provision of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Note. Note can be given effect without the consent of the parties. To the extent that any provision of this Note contradicts the provisions of this Note, the provisions of this Note shall control. The Note may be terminated in writing by either party at any time during the term of the Note.

Leender's address stated herein or any other address Leender designates by notice to Borrower. Any notice given to Leender by mail to Leender's address stated herein or any other address Leender designates by notice to Borrower shall be deemed to have been given to Borrower if Leender receives it when given as provided in this paragraph.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivery in or by mail unless otherwise addressed. Borrower's address by notice to Lender. Any notice to Lender shall be given by mail or by first class mail unless otherwise specified in writing by Borrower. The notice shall be directed to the principal office of the other party at its address as set forth above. The notice shall be given by delivery in or by mail unless otherwise addressed. Borrower's address by notice to Lender. Any notice to Lender shall be given by mail or by first class mail unless otherwise specified in writing by Borrower. The notice shall be directed to the principal office of the other party at its address as set forth above.

102. **Redundant any provision of the Note or this Security Instrument unenforceable according to its terms.** Lender, at its option, may require immediate payment in full of all sums secured by this Security Instrument unenforceable according to its terms, Lender, at its option, may redemand any provision of the Note or this Security Instrument unenforceable according to its terms, Lender shall be steps specified in the second paragraph of paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of paragraph 19.

partial repayment without any prepayment charge under the Note. If a refi and reduces principal, the reduction will be treated as a partial repayment of by making a direct payment to Borrower. It is a refi and reduces principal, the reduction will be treated as a partial repayment of by making a direct payment to Borrower.

12. Loan Charges. If the loan secured by the Security instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that it, interests of other loan charges collateralized or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the loan charged to make the charge to the borrower less than the permitted limit; and (b) any sums already collateralized from the borrower which exceed the permitted limit will be refunded to the borrower.

Borrower's interest in the Property under the terms of this Security Instrument, (b) is not personally obligated to pay the sums secured by this Security Instrument and (c) agrees that Lender and any other Borrower may agree to extend, modify, forgive or make any accommodations, which regard to the terms of this Security Instrument or the Note without Borrower's consent.

11. Successors and Assigns; General Liability; Co-Signers. The covenants and agreements of the Securitization instrument shall bind all the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agreements of the Securitization instrument only to mortgagor, grant and convey

by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

modification of distribution of the sums secured by this Security Instrument granted by Lender to any successor in interest or of Borrower's right to operate to release the liability of the original Borrower or Borrower's successors in interest under this Security Instrument.

Unless otherwise agreed in writing, any application of proceeds to principal shall not extend or
otherwise affect the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

If the Lender receives notice of a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is made, an award of attorney's fees and costs may be recovered by the Lender.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condominium offers to be sold to Borrower, the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless otherwise directed elsewhere, the sums secured by this Security Instrument shall be reduced by the amount of the partial taking.

9. **Condemnation.** The proceeds of any award of claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the property, or for conveyance in lieu of condemnation, are hereby assessed and shall be paid to Lender.

indefinite termintes in accordance with Borrower's and Lender's written agreement or applicable law.

If I under-represented mortgage insurance as a condition of making the loan secured by this Security Instrument, then you shall pay the premium required to maintain the insurance in effect until such time as the requirements for the