

UNOFFICIAL COPY

0 7 2 4 6 3 5 5 87246356

MODIFICATION AND/OR EXTENSION AGREEMENT

THIS INDENTURE, made this 1st day of April, 1987, by and between First National Bank of Cicero, a national banking association, the owner of the mortgage or trust deed hereinafter described, and the Note or Notes secured thereby, and the First National Bank of Cicero, not personally but as trustee under trust agreement number 6989 dated October 27, 1980, the owner or owners of the real estate hereinafter described and encumbered by said mortgage or trust deed ("Owner");

WITNESSETH:

1. The parties hereby agree to extend or modify the terms of payment of the indebtedness evidenced by the principal promissory note of Owner in the amount of \$130,000.00 dated July 5, 1983, (the "Note") secured by a mortgage or trust deed in the nature of a mortgage recorded August 16, 1983 in the Office of the Recorder of Deeds, Cook County, Illinois, as document number 26734180 and Extension Agreement dated February 1, 1986 by and between First National Bank of Cicero, not personally, but as Trustee under Trust Agreement dated October 27, 1980 and known as Trust number 6989 in the sum of \$127,847.83 amending monthly payments to \$1,332.66, interest rate 11.5% conveying to First National Bank of Cicero, a national banking association certain real estate in Cook County, Illinois described as follows:

Lot 37 and the North 13 feet of Lot 36 in Sub-Block 1 of Block 15 in Suffern's Subdivision of the Southwest $\frac{1}{4}$ of Section 6, Township 29 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PTN: 17-06-326-001-0000 *all F G 0*

G/K/A: 2149-53 West Iowa, Chicago, Il.

2. The amount remaining unpaid on the indebtedness is \$126,246.10 (the "Indebtedness").

3. The interest charged on the Note is 13.00% per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows:

a. \$126,246.10 at the rate of 9.50% per annum on the basis of a year consisting of a 360 day calendar;

and the entire principal sum and interest from April 1, 1987 shall be

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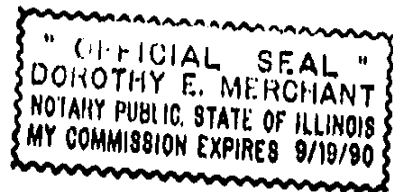
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act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 10 day of April, 1987.

Dorothy E. Merchant
Notary Public

My Commission Expires: 9/19/90



THIS INSTRUMENT WAS PREPARED BY:
WILLIAM C. ANDERSON, SR. V. P.
FIRST NATIONAL BANK OF CICERO
6000 WEST CERMAK ROAD
CICERO, IL. 60650

BOX 284

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DEPT OF RECORDING \$13.00
APR 11 1987 10 37 AM
11111 1111 4319 05/07/87 10 37 AM
1111 1111 1111 1111 1111 1111
COOK COUNTY RECORDER

1300

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FIRST NATIONAL BANK OF CICERO
6000 W. CERRAHO ROAD
CICERO, ILL. 60650

Real Estate Department

ATTENTION: WILLIAM C. ANDERSON

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6000 W. CERRAHO ROAD