## MODIFICATION AND/OR EXTENSION AGREEMENT

THIS INDENTURE, made this lat day of April, 1987, by and between First National Bank of Cicero, a national banking association, the owner of the mortgage or trust deed hereinafter described, and the Note or Notes secured thereby, and the First National Bank of Cicero, not personally but as trustee under trust agreement number 6989 dated October 27, 1980, the owner or owners of the real estate hereinfter described and encumbered by said mortgage or trust deed ("Owner");

## WITNESSETH:

1. The parties hereby agree to extend or modify the terms of payment of the indebtedies evidenced by the principal promissory note of Owner in the amount of \$130,000.00 dated July 5, 1983, (the "Note") secured by a mortgage or trust deed in the pature of a mortgage recorded August 16, 1983 in the Office of the Recorder of Ferds, Cook County, Illinois, as document number 26734180 and Extension Agreement dated February 1, 1986 by and between First National Bank of Cicero, not personally, but as Trustee under Trust Agreement dated October 27, 1980 and known as Trust number 6989 in the sum of \$127,847.83 amending monthly payments to \$1,332.66; interest rate 11.5% conveying to First National Bank of Cicero, a national banking association certain real estate in Cook County, Illinois described as follows:

Lot 37 and the North 13 feet of Lot 36 in Sub-Block 1 of Block 15 in Suffern's Subdivision of the Southwest & of Section 6, Township 50 North, Range 14, Rest of the Third Principal Meridian, in Cook County, 1117 nois.

PTN: 17-06-326-001-0000 (16) / 6 C/K/A: 2149-53 West Iowa, Chicago, II.

- 2. The amount remaining unpaid on the indebtedness is \$126,246.10 (the "Indebtedness").
- 3. The interest charged on the Note is 13.00% per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows:
- a. \$126,246.10 at the rate of 9.50% per annum on the basis of a year consisting of a 360 day calendar;

and the entire principal sum and interest from April 1, 1987 shall be

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payable as follows:

b. \$1,318.30 or more on the lat day of May, 1987, and \$1,318.30 or more on the lat day of each month thereafter until said Indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the lat day of April, 1992, in the sum of \$103,197.04.

At no time, however, shall the interest rate charged hereunder be less than 9.50 % per annum nor more than 11.50% per annum.

A. This agreement is supplementary to said mortgage or trust deed and said Moto. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or Mote, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns, of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virture of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITHERS WHEREOF, the parties hereto have signed, scaled and delivered this indenture the day and year first above written.

PIRST NATIONAL BANK OF CICERO, as Trustee decreased and not personally.

By:

Glenn J. Fighter, Vice President

Attest:

ancy Tomisek, Assistant Secretary

STATE OF ILLIMOIS )

COUNTY OF DUPAGE )

I, DorothyE. Merchant, a notary public in and for said county, in the state aforesaid, Do Hereby Certify, that Glenn J. Richter, Vice President of First National Bank of Cicero and Nancy Tomisek, Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary

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act and as the free and voluntary act of said Bank, as Trustee aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 10 day of April, 1987.

My Commission Expires

SEAL DOROTHY E. MERCHANT NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 9/19/90

THIS INSTRUMENT WAS PREPARED BY: WILLIAM C. ANDERSON, SR. V. P. PIRST NATIONAL BANK OF CICEGO 6000 WEST CERMAN ROAD CICERO, IL. 60650

BOX 284

Coot County Clart's 872/6356

DELL OF MESONSFINE \$13.00 (#1111 YEAR 4319 05/07/81 10 37 00 1115年日 10:87-2443554 HEARICOLD TRIBUOL MODE

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FIRST NATIONAL BANK OF CICERO
6000 W. CERMAK ROAD
CICEROL N.L. 60650

Real Estate Department

ATTENTIONE WILLIAM C ANDERSON

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