

MODIFICATION AND/OR EXTENSION AGREEMENT

THIS INDENTURE, made this 1st day of April, 1987, by and between First National Bank of Cicero, a national banking association, the owner of the mortgage or trust deed hereinafter described, and the note or notes secured thereby, and and First National Bank of Cicero, not personally but as trustee under trust agreement number 6989 dated October 27, 1980, the owner or owners of the real estate hereinafter described and encumbered by said mortgage or trust deed ("Owner");

WITNESSETH:

1. The parties heroby agree to extend or modify the terms or payment of the indebtedness evidenced by the principal promissory note of Owner in the amount of \$55,000.00 dated December 1, 1986, (the "Note") secured by a mortgage or trust deed in the nature of a mortgage recorded January 9, 1987 in the Office of the Recorder of Deeds, Cook County, Illinois, as document number 87014739 conveying to First National Bank of Cicero, a national banking association certain real estate in Cook County, Illinois described as follows:

The South 12 feet of Lot 6 and the North 15 feet of Lot 7 in the Subdivision of the South 1/4 of Block 9 in Suffern's Subdivision of the South West 1/4 of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

G/K/A: 910 North Damen Avenue, Chicago, IL. 60622
PTN: 17-06-323-036-0000

All 10-11-0 Jz

2. The amount remaining unpaid on the indebtedness is \$64,757.28 (the "Indebtedness").

3. The interest charged on the Note is 10.50% percent per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows:

a. \$64,757.28 at the rate of 9.50% per annum on the basis of a year consisting of a 360 days;

and the entire principal sum and interest from April 1, 1987 shall be payable as follows:

b. \$676.22 or more on the 1st day of May, 1987, and \$676.22 or more on the 1st day of each month thereafter until said Indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of April, 1992 in the sum of \$52,934.03.

At no time, however, shall the interest rate charged hereunder be less than 9.50% percent per annum nor more than 11.50% per annum.

4. This agreement is supplementary to said mortgage or trust deed and said Note. All the provisions thereof, including the right to declare

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ATTENTION WILLIAM C. ANDERSON
BOX 284

Real Estate Department

FIRST NATIONAL BANK OF CICERO
6000 W. CERRAHO ROAD
CICERO, ILL. 60650

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