

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

87 MAY -8 PM 2: 24

87249875

First National Bank of Lincolnshire
Mortgage (Individual)

PROPERTY INDEX NUMBERS

03	24	202	026	1378
	S/A	BLK	PCL	UNIT

Prepared by:
Sharon Zukowski
One Marriott Drive
Lincolnshire, IL 60015

The above space for RECORDER'S USE ONLY

THIS INSTRUMENT made May 7 19 87

Witnesseth, that the undersigned Gradimir Markovic and Mirjana Markovic, his wife
hereinafter referred to as Mortgagors, does hereby Convey and Mortgage to First National Bank of Lincolnshire, a National Banking
Association, having an office and place of business in Lincolnshire, Illinois, hereinafter referred to as the Mortgagee, the following real estate
situated in the County of Cook State Illinois

SEE SCHEDULE "A" - LEGAL DESCRIPTION
ATTACHED HERETO AND MADE A PART THEREOF

13⁰⁰

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and
the rents, issues and profits thereof, of every name, nature and kind.
TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and
benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and
waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the
Mortgagors Note of even date herewith in the Principal sum of SEVEN THOUSAND AND NO/100

Dollars (\$ 7,000.00) with a final payment due on 5/10/90 together with interest as follows, and
all renewals, extensions, or modifications thereof:

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 14.0
per cent per annum and after maturity at the rate of 19.0 per cent per annum.
 Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate
of _____ (or its successor), plus _____ per cent per
annum over the said prime lending rate, and after maturity at the said prime lending rate plus _____ per cent per annum

over the said prime lending rate, provided however, that said interest rate in no event shall be less than _____ per cent per
annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgagors, Lender, at Lender's option prior to release of this Mortgage, may make Future
Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory
notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not
including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus

US \$ None

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this
Mortgage) are incorporated herein by reference and are part hereof and shall be binding on the Mortgagors, their heirs, successors
and assigns.

IN WITNESS WHEREOF, the undersigned, has caused these presents to be signed and their seal to be hereunto affixed and attested to,
the day and year first above written.

STATE OF ILLINOIS)
COUNTY OF LAKE

Gradimir Markovic (Seal)
Mirjana Markovic (Seal)
Mirjana Markovic (Seal)

"OFFICIAL SEAL"
Notarial Seal
My Commission Expires 5/16/97

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that
the above persons, personally known to me to be, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument as their own free and voluntary act for
the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 7th day of May 19 87
Sharon Zukowski
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY
832 E. Old Willow Road Prospect Hts., IL Reference: MARKOVIC (JPP)

Place in Recorder's Box No. MAIL TO First National Bank of Lincolnshire
One Marriott Drive, Lincolnshire, IL 60015
This document prepared by: S. Zukowski

MAY 07 87 71-17-615 DF 0 call

5/8/87

PF

UNOFFICIAL COPY

8 7 2 4 9 8 7 5

SCHEDULE "A" - LEGAL DESCRIPTION

UNIT 9-201 AS DELINEATED ON PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"): THE WEST 1020.00 FEET OF SOUTH 53 ACRES OF THE NORTH EAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY MAYWOOD PROVISIO STATE BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 21, 1980 AND KNOWN AS TRUST NO. 5392, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 25685770, TOGETHER WITH AN UNDIVIDED .36621 PERCENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND PLAT OF SURVEY.) AMENDED AS DOCUMENT NO. 25705168.

Cook County Clerk's Office

87249875