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EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT made this 27th day of April, 19 87, by and between Leonard G & Ruth E McAtee as Mortgagor and COMMERCIAL CREDIT LOANS, INC. as Mortgagee, owner and holder of the note secured by the following described real estate situated in County of Cook, State of Illinois, to wit:

Lot 220 in Gold Coast Manor Unit No. 3, being a subdivision of part of the Northeast fractional 1/4 of Section 19, Township 36 North, Range 15, East of the Third Principal Meridian, in Cook County, Illinois.

Also known as: 1359 Woodview, Calumet City, Ill. 60409

Permanent Index No: 30-19-224-013 *mc* *A130*

THAT WHEREAS, Leonard G. McAtee and Ruth E. McAtee, his wife as Mortgagor heretofore executed a certain Mortgage dated the 14th day of March, 19 84, and recorded in the Office of the Recorder of Deeds, of Cook County, Illinois on March 19, 19 84, as Document No. 27 009 971, mortgaging the above-described premises to COMMERCIAL CREDIT LOANS, INC., an Delaware corporation, to secure payment of a certain Balloon Payment Note executed by said Mortgagors and dated March 14, 19 84, payable in the sum of \$ 35596.80 as therein provided.

AND WHEREAS said Mortgage securing said Balloon Payment Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Note and Mortgage, and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Mortgage be and the same is hereby modified to show that beginning on the 27th day of May, 19 87, and continuing on the 27th day of each month thereafter, the monthly payments of principal and interest shall be \$ 453.17 with the final payment, if not sooner paid, due on the 27th day of April, 19 2002

IT IS FURTHER MUTUALLY AGREED by and between the parties that all provisions of said Note and Mortgage shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note and Mortgage as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice

LAW OFFICES

LAWRENCE FRIEDMAN-03632

SUITE 1445

775 WEST JACKSON BOULEVARD

CHICAGO, ILLINOIS 60604

(312) 977-8000

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Property of Cook County Clerk's Office

RETURN TO
COMMERCIAL CREDIT
LOANS, INC.
P. O. BOX 577
TINLEY PARK, IL 60477

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or demand; that all the rights and obligations under said Note and Mortgage as modified shall extend to and be binding on the successors and assigns of COMMERCIAL CREDIT LOANS, INC.

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DATED at TINLEY PARK, ILLINOIS this 27th day of April, 19 87.

COMMERCIAL CREDIT LOANS, INC.

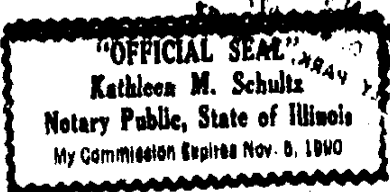
BY: J. A. Belski
AUTHORIZED AGENT

BY: Lemuel J. McAttee
Bank & McAttee

SUBSCRIBED and SWORN to before me
this 27th day of April, 19 87.

APR 27 1987

Kathleen M. Schultz
NOTARY PUBLIC



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RETURN RECORDED DOCUMENT TO:

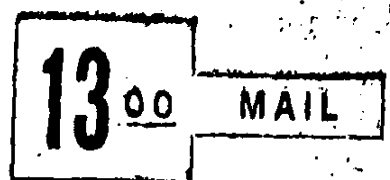
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