

UNOFFICIAL COPY

This instrument was prepared by:
Sherri Beresford for HFC

87252060

(Name)
140 Ogden Ave Downers Grove, IL 60515

(Address)

MORTGAGE

IF CHECKED, THIS MORTGAGE SECURES FUTURE ADVANCES

THIS MORTGAGE is made this 24 th day of April, 1987, between the Mortgagor, LaSalle National Bank, as Trustee under Trust agreement dated January 18, 1985 and known as Trust Number 109367 (herein "Borrower"), and the Mortgagee, Household Finance Corporation III, a corporation organized and existing under the laws of Delaware, whose address is 140 Ogden Ave Downers Grove, IL 60515 (herein "Lender").

The following paragraph preceded by a checked box is applicable:

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ _____, which indebtedness is evidenced by Borrower's Loan Repayment and Security Agreement dated _____ and extensions and renewals thereof, including those pursuant to any Renegotiable Rate Agreement, (herein "Note"), providing for monthly installments of principal and interest at the rate specified in the Note (herein "contract rate") (including any adjustments to the amount of payment or the contract rate if that rate is variable) and other charges payable at Lender's address stated above, with the balance of the indebtedness, if not sooner paid, due and payable on _____;

WHEREAS, Borrower is indebted to Lender in the principal sum of \$ 40000.00 or so much thereof as may be advanced pursuant to Borrower's Revolving Loan Agreement dated April 24, 1987 and extensions and renewals thereof (herein "Note"), providing for a credit limit of \$ 40000.00 and an initial advance of \$ 40000.00;

TO SECURE to Lender the repayment of the indebtedness, including any future advances, evidenced by the Note, with interest thereon at the applicable contract rate (including any adjustments to the amount of payment or the contract rate if that rate is variable) and other charges; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Cook, State of Illinois:

Lot 9 in Block 13 in LaGrange, a Subdivision of the East 1/2 of the Southwest Quarter and a part of the Northwest Quarter lying South of the Chicago, Burlington and Quincy Railroad in Section 4, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.
18-04-307-019 *Om.*

F.A.O.

which has the address of 134 S LaGrange rd LaGrange, Illinois 60525 (herein "Property Address") and is the Borrower's address.
(Street) (City) (Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that ~~Borrower warrants and will defend generally the title to the Property against all claims and demands~~, subject to encumbrances of record.

87252060

Handwritten initials

COOK COUNTY RECORDER
#2375 * 2 * 87-252060
TRAN 5451 05/11/87 09:40:00
RECORDING 01-252060
\$14.25

87252060

(Space Below This Line Reserved For Lender and Recorder)

8-30-87

My Commission expires:

Given under my hand and official seal, this 8 day of May, 1987

Signature of Notary Public
Notary Public

appeared before me this day, a person, and acknowledged that she signed and delivered the said instrument as free voluntary act, for the uses and purposes therein set forth.

personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument,

I, APPRODITE PAPAJOHN, a Notary Public in and for said county and state, do hereby certify that

STATE OF ILLINOIS, County ss: COOK

IN WITNESS WHEREOF, Borrower has executed this Mortgage.
LA SALE NATIONAL BANK as Trustee under
Trust No. 107167 and not personally
By William H. Dill Assistant Secretary
Attest: William H. Dill Assistant Secretary
Borrower

20. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.
21. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property under state or Federal law.

87252060

RIDER ATTACHED TO AND MADE A PART OF THE TRUST DEED OR MORTGAGE
DATED April 24, 1987 UNDER TRUST NO. 1008367

This Mortgage or Trust Deed in the nature of a mortgage is executed by LA SALLE NATIONAL BANK, not personally but as trustee under Trust No. 1008367 in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said LA SALLE NATIONAL BANK hereby warrants that it possesses full power and authority to execute the instrument) and it is expressly understood and agreed that nothing contained herein or in the note, or in any other instrument given to evidence the indebtedness secured hereby shall be construed as creating any liability on the part of said mortgagor or grantor, or on said LA SALLE NATIONAL BANK personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant, condition express or implied, herein contained, all such liability, if any, being hereby expressly waived by the mortgagor or Trustee under said Trust Deed, the legal owners or holders of the note, and by every person now or hereafter claiming any right or security hereunder; and that so far as the mortgagor or grantor and said LA SALLE NATIONAL BANK personally are concerned, the legal holders of the note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby mortgaged or conveyed for the payment thereof, by the enforcement of the lien created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or guarantors, if any.

And Made A Part Hereof

Form XX0133

Office