

UNOFFICIAL COPY

87252273

LOAN MODIFICATION AGREEMENT

THIS AGREEMENT dated this 5th day of March 1987 by and between the Bank of Westmont (herein known as lender) and Gary R. Waters, Sandra L. Waters, James R. Waters, Eileen A. Waters, LeRoy W. Weissenhofer, Mildred J. Wiessenhofer, Robert J. Knodell and Jean M. Knodell (hereinafter known as Borrower).

WITNESSETH

WHEREAS, BORROWER is presently indebted to Lender as evidenced by Note dated February 9, 1984 in the original amount of \$76,051.16 and evidenced by 1) trust deed securing said note, dated February 9, 1984, as Document Number 27047713 as lien on realty commonly known as 4603 Vernon Brookfield, Illinois and 9317 Jackson Brookfield, Illinois and 2) trust deed dated June 13, 1985 as Document Number R85-45967 as lien on Unit 7-101A in the Coach Homes of Old Sawmill No. 1 Condominium.

WHEREAS, Borrower is desirous to rewrite said loan at terms contained herein voluntarily agreed to by the parties.

WHEREAS, the parties are freely entering into this Agreement to alter terms of said note and trust deeds mentioned herein, said document being incorporated as part of the Agreement, which affect realty legally described as:

Lot 103 (except the South 1/2 thereof) and the South 30 feet of Lot 102 all in Auspitz and Oakes Brookfield Park, being a subdivision of the West 1/2 of the East 1/2 of the Southeast 1/4 also the East 6.8368 acres (except road) of the Southwest 1/4 of the Southeast 1/4 in Section 3, Township 38 North, Range 12, East of the Third Principal Meridian, together with that part of the vacated alley adjoining thereto in Cook County, Illinois.

P.I.N. 18-03-427-049 ^{M.H.O.} *all D.*

All of Lot 52 and all of Lot 51 in Block 47 in S.E. Gross First Addition to Grossdale, being a Subdivision of the Southeast 1/4 of the East half of the Southwest 1/4 of the South 1/2 of the Northeast 1/4 of the Southeast 1/4 of the Northwest 1/4 of the Northwest 1/4 of Section 34, Township 39 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois.

P.I.N. 15-34-121-056 ^{R.E.O.} *all D.*

THEREFORE, it is agreed by the parties pursuant to the mutual promises contained herein as follows:

1. That principal balance due and owing remaining on said loan this date is \$57,004.14.
2. That monthly payments on said loan shall be \$1,297.16 principal and interest, to May 5, 1987.
3. Maturity date of loan is amended from March 5, 1987 to May 5, 1987.
4. That all other terms, provisions, covenants, restrictions, and the like contained in said note and mortgage, not otherwise altered by this Agreement shall remain in full force and effect.
5. This Agreement shall be governed by the laws of the State of Illinois.
6. All the terms and conditions of the Agreement shall be for the benefit of land shall be binding upon the heirs, executors administrators, agents, successors, and assigns of the parties hereto.

87252273

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

11 MAY 87 2 21

87252273

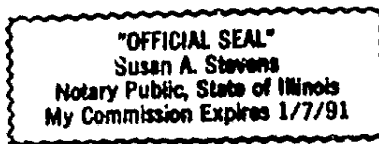
7. It is specifically agreed by and between the parties hereto that if any of the provisions of this Agreement shall contravene or be invalid under the laws of the State of Illinois, then it is agreed that such contravention of invalidity shall not invalidate the whole Agreement but it shall be construed as if not containing the particular provision or provisions held to be invalid.

8. Any waiver, alteration of modification of any of the provisions of this Agreement of cancellation or replacement of this Agreement shall not be valid unless in writing and signed by the parties hereto.

9. This Agreement may be executed in any number of counterparts. Each such executed counterpart shall be considered an original, and no other counterpart need be produced for any purpose.

LENDER: Bank of Westmont

By: Vance E. Halvorson
Vance E. Halvorson
Vice President



Subscribed and Sworn to before me this
13th day of March 1987

Susan A. Stevens
Notary Public

BORROWER:

Gary R. Waters
Gary R. Waters

James R. Waters
James R. Waters

Sandra L. Waters
Sandra L. Waters

Eileen A. Waters
Eileen A. Waters

Robert J. Knodell
Robert J. Knodell

LeRoy W. Weissenhofer
LeRoy W. Weissenhofer

Jean M. Knodell
Jean M. Knodell

Mildred J. Weissenhofer
Mildred J. Weissenhofer

Subscribed and Sworn to before me this
15th day of May 1987

Vance E. Halvorson
Notary Public

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES MAY 20, 1991

87252273 10-11-JVN

Prepared by: Vance E. Halvorson, V.P.
Bank of Westmont
139 N. Cass Avenue
Westmont, IL 60559

Please return to: Bank of Westmont
Vance E. Halvorson, V.P.
139 N. Cass Avenue
Westmont, IL 60559



87252273

UNOFFICIAL COPY

Property of Cook County Clerk's Office

"OFFICIAL SEAL"
 Susan A. Stevens
 Notary Public, State of Illinois
 My Commission Expires 12/31/11

11/15/11

11/15/11
 11/15/11
 11/15/11