## UNOFFICIAL C

KNOW ALL MEN BY THESE PRESENTS, that William Kritt of the County of Cook , and State of Illinois, in order to secure an indebtedness evidenced by an Installment Note have executed a mortgage of even date herewith mortgaging to the National Security Bank of Chicago, a national banking association (herein referred to as the "Bank"), the following described real estate:

SEE ATTACHED LEGAL DESCRIPTION

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and whereas, said Bank is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto the bank, its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Bank under the power herein granted, it being the intention he eby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Bank and especially those leases and agreements now existing upon the property hereinabove described.

The undersigned do hereby irrevocably appoint the Bank the agent of the undersigned for the management of said property, and do hereby authorize the Bank to let and re-let said premises or any part chereof, according to its own discretion, and to bring or defend any suits in cornection with said premises in its own name or in the names of the undersigned as it may consider expedient, and to make such repairs to the premises as it may deem proper of advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Bank may do.

It is agreed that the Bank shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Bank, due or to become dv2, or that may hereafter be contracted, and also toward the payment of all expenses for ch2 care and management of said premises. including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting ren's and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is agreed that the Bank will not exercise its rights weder this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned e. the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and ri itself constitute a forcible entry and detainer and the Bank may in its own name and without any notice or demand maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Bank shall have been fully paid, at which time this assignment and power of

attorney shall terminate.	
IN WITNESS WHEREOF, the undersigned have her of May A.D., 1987 .	eunto set their hands and seals this list day
William Kritt (SEAL)	American Hotland Brite and Vent Company of Chicago (SEAL)
(SEAL)	6. TE TRUST NO. 1949 (SEAL)
	Meline
	A COMMON SECONDARY

**UNOFFICIAL COPY** 

)SS COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT the above named persons personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this / day of

, A.D. 1987.

NOTARY PUBLIC OF THE OF STREET OF SERVICES

National Security Bank of Chicago 1030 West Chicago Avenue Chicago, Illinois 60627

This instrument was prepared by Angie Abrego

Inois
Octoor County Clarks Office , whose address is, 1030

West Chicago Avenue, Chicago, Illinois 60622.

## UNOFFICIAL COPY

## ATTACHMENT

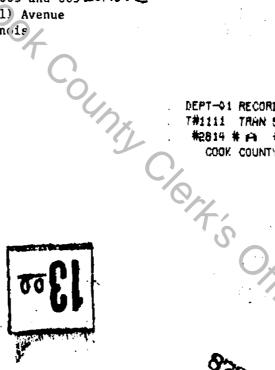
## LEGAL DESCRIPTION

Parcel 1: Lot 19, 20 and 21 (except that part of said lot 19 lying West of a line drawn from a point 10 5/8 inches east of the South West corner thereof to a point 1 foot 2 1 inches East to North West corner of said lot) all in block 37 in Canal trustee's subdivision of Section 7, Township 39 North, Range 14 East of the Third Principal Meridian, also that part of the East and West 16 foot vacated alley North of and adjoining the above described premises lying between the East and West lines thereof extended North, all in Cook County, Illinois. Parcel 2: Lat 22, 23 and 24 in subdivision of block 37 in Canal Trustee's subdivision of Section 7, Township 39 North, Range 14 East of Third Principal Meridian, also all of the East and West 16 feet of vacated alley lying North of and adjoining the North line of said lot 22, 23 and 24 and South of and adjoining the South Line of lots 1, 2 and 3 in subdivision of said block 37, all in Cook County, Illinois.

Permanent Tax No.: 17-07-305-305 and 005 all On.
Street Address: 2000 W. Carrol) Avenue

Chicago, Illinois

DEPT-01 RECORDING \$13.00 T#1111 TRAN 5444 95/11/87 15:18:90 #2814 # A \*\*\*\* ロアークラスを13 COOK COUNTY RECORDER



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