

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT

87253157

KNOW ALL PERSONS BY THESE PRESENTS That Commercial National Bank of Berwyn as present legal holder and owner of that certain mortgage dated September 6, 1986 executed by Frederick Christiano and Linda J. Christiano, his wife as Mortgagors, to Commercial National Bank of Berwyn, as Mortgagee, recorded as document number 86408183, in the Recorder's Office of Cook County, Illinois covering property legally described as follows:

Lot 143 in Mill Creek, a Planned Unit Development being a Subdivision of part of the Northeast Quarter of Section 33, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

23. 33-204-037 dm.
A.A.O.

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

Mortgage dated April 28, 1987, by Frederick Christiano and Linda J. Christiano, his wife, as Mortgagors to CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION, as Mortgagee securing payment of a note in the amount of \$ 25,000.00 dated April 28, 1987 with interest from the date thereof on unpaid principal at the rate of 8.5 percent per annum; principal and interest payable in installments of \$ 245.18 on the first day of every month beginning June 1, 1987, and continuing until May 1, 2002 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, Commercial National Bank of Berwyn, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement this 28th day of April, 1987.

COMMERCIAL NATIONAL BANK OF BERWYN

BY: [Signature] Title: Senior Vice President

ATTEST: [Signature] Title: Assistant Secretary

STATE OF ILLINOIS }
COUNTY OF COOK } SS:

23-33-204-037

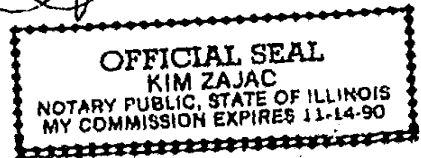
Before me, a Notary Public in and for said County and State, personally appeared John P. Smithwick and James A. Cairo, respectively of Commercial National Bank of Berwyn, who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors.

WITNESS my hand and notarial seal this 28th day of April, 1987.

[Signature] Notary Public

My commission expires: November 14, 1990

MAIL TO: CLYDE FEDERAL SAVINGS & LOAN ASSOCIATION
7222 WEST CERMAK ROAD, NORTH RIVERSIDE, IL 60546



THIS INSTRUMENT WAS PREPARED BY: Vincent F. Guiliano
Clyde Federal Savings & Loan Association
7222 West Cermak Road
North Riverside, IL 60546

Box 274

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Property of Cook County Clerk's Office

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COOK COUNTY RECORDER

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