

UNOFFICIAL COPY

This agreement is made and entered into this 15th day of MAY, 1987 by, between and among ROBERT J. GROENEVELD & MARLENE B. GROENEVELD (hereinafter referred to as Mortgagors) and First National Bank of La Grange (hereinafter referred to as Bank) for the purposes of modifying the interest rate and payment amount of a certain note dated MAY 1, 1984 secured by a mortgage dated MAY 1, 1984 and recorded as document # 25863938 affecting the following described property:

LOT 9 IN BLOCK 3 IN SPRINGDALE UNIT NO. 2, BEING A SUBDIVISION IN THE WEST HALF OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 18-08-324-016
5241 Ernst Ct., Western Springs

12.00

The parties intend to modify only the interest rate, maturity and payment amount, and intend to ratify all other terms, provisions, covenants, promises and agreements of the note and mortgage.

The original interest rate was: 13.15%
The original payment amount was: \$ 332.33
The original payment installment due date was the 1ST day of each month/~~quarter~~

The new interest rate shall be 10.22%
The new payment amount shall be: \$ 271.84
The new payment installment due date shall be the 1ST day of each month/~~quarter~~

The date on which final payment of all interest, principal and fees then due shall be, ~~XXXXXX~~ MAY 1, 1992.

For all purposes of this instrument, the term "mortgage" shall include "trust deed" if necessary to refer to the original instrument.

In all other respects not inconsistent with this modification, including specifically but not limited to the waiver of homestead and/or redemption rights as contained in the aforesaid mortgage, the aforesaid mortgage is ratified and reaffirmed.

Robert J. Groeneveld
Borrower ROBERT J. GROENEVELD
Marlene B. Groeneveld
Borrower MARLENE B. GROENEVELD

Accepted:
FIRST NATIONAL BANK OF LA GRANGE
By: [Signature]
Title: Vice President

87 254 467
S/ GROENEVELD
Prepared By & Mailed To:
1st NB of La Grange
620 W. Burlington
La Grange, IL
60525

State of Illinois)
County of Cook) SS

BOX 333-GG 14

The undersigned, a notary public in and for said county, hereby certifies that Robert J. Groeneveld & Marlene B. personally known to me, appeared before and acknowledged that he/she/they signed, sealed and delivered the aforesaid instrument as their/his/her free and voluntary act, for uses and purposes set forth therein, including the waiver of homestead rights.

[Signature]
Notary Public

SEAL

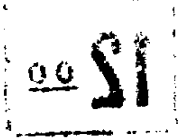
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1987 MAY 12 PM 12:02

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