

UNOFFICIAL COPY

INTERNATIONAL FIDELITY INSURANCE COMPANY 87259509
New Jersey

AGREEMENT NOT TO SELL OR ENCUMBER REAL ESTATE DURING TERM OF A BOND

THIS AGREEMENT made and entered into this 26th day of January, 19 87
by the Undersigned David & May May Wu of 3012 N. Christiana St.,
City of Chicago State of Illinois, (hereinafter called the
Undersigned) with INTERNATIONAL FIDELITY INSURANCE COMPANY.

WITNESSETH:

WHEREAS, on or about the 26th day of January A.D. 19 87, INTERNA-
TIONAL FIDELITY INSURANCE COMPANY became, agreed to become, or agreed to con-
tinue as, Surety on a certain Bond on behalf of A-Cute Constructions
of Chicago, Illinois as Principal (hereinafter called Principal),
in favor of Pacronij Gumtrontip (Obligee), in the amount of
\$ 177,700.00, for the purpose of performance and payment.

AND WHEREAS, the Undersigned, in an application for said Bond, or otherwise
represented to INTERNATIONAL FIDELITY INSURANCE COMPANY that he owns the follow-
ing described Real Estate: (Insert legal description) Lot 25 in block 37 in E.
Randolph Smith's subdivision of blocks 34, 35, 36 and 37 in Sheffields addition to Chicago
in section 31 Township 40 North Range 14, East of the Third Principal Meridian in Cook,
County, Illinois 14-31-416-009-0000

Which is encumbered with liens as follows: 60 m

Said Property is also known as 1739 North Damen Ave., Chicago, Illinois 87259509
street city state

(NOTE: All joint owners must sign this Agreement)

UNLESS OTHERWISE HEREIN STATED, the Undersigned hereby warrant said property
to be free and clear of all encumbrance, except as described above, and title to
same held solely in the name of Undersigned.

AND WHEREAS THE UNDERSIGNED has agreed with INTERNATIONAL FIDELITY INSURANCE
COMPANY as one of the considerations for the execution, continuance, or procure-
ment of said Bond or Bonds, that he (she or they) will not sell or encumber said
real estate during the time that INTERNATIONAL FIDELITY INSURANCE COMPANY is
liable on said Bond, or any renewal, continuance or replacement thereof, or any
Bond required for a similar purpose, on behalf of said Principal, given at any
time during a period of five (5) years subsequent to the effective date of the
aforesaid Bond.

NOW THEREFORE, said Undersigned, jointly and severally, agree(s) that
he (she or they) will not, without the prior consent thereto being given in
writing by INTERNATIONAL FIDELITY INSURANCE COMPANY executed by its Secretary
or Assistant Secretary, under seal, sell, convey, mortgage, encumber or other-
wise take action to impair the interest of the Undersigned in said above des-
cribed real estate, until INTERNATIONAL FIDELITY INSURANCE COMPANY as Surety
upon any and all of the above described Bond(s), has been fully released from
all liability under all said Bonds, without loss or expense.

PROVIDED, FURTHER, that the Undersigned do hereby pledge said property as
a guarantee that if said Surety shall sustain any loss, costs, or expenses
arising out of or by reason of its having executed said Bond(s), as Surety
thereon, or appears likely to sustain such loss, cost or expense, that Surety
may proceed against said property to reimburse, or protect itself against any
said loss, cost or expense.

David Wu
May May Wu

STATE OF Ill.)
COUNTY OF Cook) ss

The Undersigned (s)
ACKNOWLEDGEMENT OF EXECUTION

On this 26th day of January, 19 87, before me personally come David &
May May Wu to me known, and known to me to be the individual(s)
described in, and who executed the foregoing agreement and duly acknowledged to
me that he (she or they) did voluntarily execute the same, for the purposes
therein disclosed.

My commission expires 9-18-87.

Prepared By: Bonding Unlimited, Inc.
10 East 11th Street
Chicago, Illinois 60606

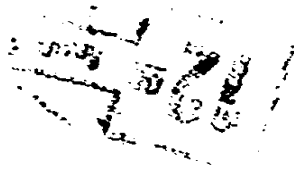
William Ballay
Notary Public

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87259509

DEPT-01 RECORDING
T#1111 TRAN 6137 95/13/87 11:57-AM
#390 # A *-87-259509
COOK COUNTY RECORDER

Property of Cook County Clerk's Office



Mail to



BONDING UNLIMITED, INC.
10 EAST ELEVENTH STREET
CHICAGO, ILLINOIS 60605
(312) 427-2848 and (312) 922-4945

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