

UNOFFICIAL COPY

TRUST DEED

87259813

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made May 12, 19 87, between Marion L. Phelps and

Barbara E. Phelps, his wife in joint tenancy herein referred to as "Mortgagors," and Security Pacific Finance Corp., an Illinois Delaware corporation, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instatement Note hereinafter described, said legal holder being herein referred to as Holder of the Note, in the principal sum of \$5474.00

Five Thousand Four Hundred and Seventy Four dollars and no/100***** Dollars, evidenced by one certain Note of the Mortgagors of even date herewith, made payable to the Holder and delivered, which said Note provides for X monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 5/18/92; or NA an initial balance stated above and a credit limit of \$ NA under a Revolving Loan Agreement.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt of which is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in Chicago COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

The North 29 Feet of lot 3 in Block 4 in Powell's Subdivision of Block 1 to 5, 7 and 9 to 11 in Perry P. Powell's Subdivision of Lots 3 and 5 of the Circuit Court Partition of the East 63.42 Acres North of Milwaukee Avenue of the East 1/4 of the North east 1/4 of Section 36, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Parcel Number 13-36-112-004

B-H-O
1/29

DEPT-01 RECORDING \$12.25
TR1111 TRAN 6192 05/13/87 12:27:00
#010 # A * -67-259813
COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto including, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter thereon or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) screens, air-drow shades, storm doors and windows, floor coverings, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This Trust Deed may not be assumed without the consent of holder of the note.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hands and seal of Mortgagors the day and year first above written.

Marion L. Phelps (SEAL) Barbara E. Phelps (SEAL)
Marion L. Phelps (SEAL) Barbara E. Phelps (SEAL)

This Trust Deed was prepared by J. Gerner 8565 N. Dempster Niles, IL 60648

STATE OF ILLINOIS,

County of Cook

SS.

I, Frank J. Kumkoski
a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY
CERTIFY THAT Marion L. Phelps and Barbara E. Phelps

who are personally known to me to be the same person s whose name are FRANK J. KUMKOSKI subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument; as their free and voluntary act, for the uses and purposes therein set forth.
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2/10/91

Given under my hand and Notarial Seal this 12 day May, 1987

Notarial Seal

Frank J. Kumkoski Notary Public

9

87259813

87259813

B.25

