

UNOFFICIAL COPY

ASSIGNMENT

STATE OF ILLINOIS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF COOK

That **COMMONWEALTH MORTGAGE CORPORATION OF AMERICA** (formerly known as Commonwealth Mortgage Corporation) (Florida corp.)

("Assignor"), acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note for the sum of \$ 53,200.00 executed by

Earl M. Hallgren, bachelor and Kathleen M. Tassos, spinster ("Borrower(s)") secured by a Mortgage of even date therewith executed by Borrower(s) for the benefit of the holder of the said note, which was recorded

Document No. 85222349 recorded in the Mortgage Records of Cook County, Illinois on the lot(s), or parcel(s) of land described therein situated in the County of Cook, State of Illinois. For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto **COMMONWEALTH MORTGAGE COMPANY OF AMERICA L. P.** ("Assignee") all beneficial interest in and to title to said Mortgage, together with the note, and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land, to-wit:

SEE EXHIBIT A.

P.I.N. # 07-26-302-086-1255

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 4 day of April A.D. 1987

COMMONWEALTH MORTGAGE CORPORATION OF AMERICA
CORPORATE SEAL

COMMONWEALTH MORTGAGE CORPORATION OF AMERICA
(formerly known as Commonwealth Mortgage Corporation)
(Florida corp.)

By: Marcheta Carter
MARCHETA CARTER, Vice President

ATTEST:

Elizabeth Assad
ELIZABETH ASSAAD, Assistant Secretary

THE STATE OF TEXAS

COUNTY OF HARRIS

BEFORE ME the undersigned authority, on this day personally appeared MARCHETA CARTER and ELIZABETH ASSAAD, Vice President and Assistant Secretary, respectively, of **COMMONWEALTH MORTGAGE CORPORATION OF AMERICA** (formerly known as Commonwealth Mortgage Corporation) (Florida corp.)

known to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me that they executed the same pursuant to a duly authorized resolution by the Board of Directors of said corporation as the voluntary act and deed of said corporation, for the purposes and consideration therein expressed and in the capacity therein stated, and caused the corporate seal of said corporation to be attached thereto.

GIVEN under my hand and seal of office this the 4 day of April A.D. 1987



Harriett E. Fazio
My Commission Expires 5/17/88
Houston, Harris County, Texas

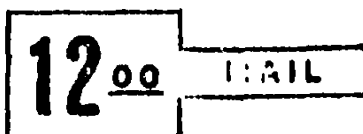
Assignee's Address:

2223 WEST LOOP SOUTH
SUITE #800
HOUSTON, TEXAS 77027

After recording return to:

COMMONWEALTH MORTGAGE COMPANY OF AMERICA L. P.
P. O. BOX 4589
HOUSTON, TEXAS 77210

Prepared by:
EIKENBURG & STILES
Attorneys at Law
1100 First City Natl. Bank Building
Houston, Texas 77002
1550-21 RCS.4

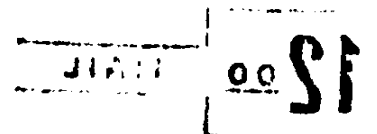


FOR RECORDER'S USE ONLY

-87-259075

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Property of Cook County Clerk's Office



IT IS EXPRESSLY AGREED that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any person or interest of the Mortgagor shall be made to release, in any manner, the original liability of the Mortgagor.

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RIDER ATTACHED HERETO AND MADE A PART HEREOF

Book 2295911-731

PARCEL 1:

UNIT NUMBER 2303, IN NANTUCKET COVE CONDOMINIUM AS DELINEATED ON PLAT OF SURVEY (CONDOMINIUM) OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

CERTAIN LOTS AND BLOCKS IN SUBDIVISION IN THE WEST $\frac{1}{4}$ OF THE SOUTH WEST $\frac{1}{4}$ OF SECTION 26 AND THE EAST $\frac{1}{4}$ OF THE SOUTH EAST $\frac{1}{4}$ OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, COVENANTS, AND RESTRICTIONS FOR NANTUCKET COVE, AS HERETOFORE OR HEREAFTER AMENDED FROM TIME TO TIME, EXECUTED BY LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 47172, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 22957844; TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS APPURTENANT TO SAID UNIT IS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NUMBER 22957844; MADE BY LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST NUMBER 47172, AND AS CREATED BY DEED TO HARRIET TEDRAHN, RECORDED SEPTEMBER 7, 1978 AS DOCUMENT NUMBER 24616676, IN COOK COUNTY, ILLINOIS.

THE MORTGAGOR FURTHER COVENANTS THAT HE WILL PAY HIS SHARE OF THE COMMON EXPENSES OR ASSESSMENTS AND CHARGES BY THE ASSOCIATION OF OWNERS AS PROVIDED IN THE INSTRUMENTS ESTABLISHING THE CONDOMINIUM.

THE REGULATORY AGREEMENT EXECUTED BY THE ASSOCIATION OF OWNERS AND ATTACHED TO THE PLAN OF APARTMENT OWNERSHIP (ENABLING DECLARATION) RECORDED ON January 8, 1975 IN THE LAND RECORDS OF THE COUNTY OF COOK, STATE OF ILLINOIS, AS DOCUMENT NUMBER 22957844, IS INCORPORATED IN AND MADE A PART OF THIS MORTGAGE. UPON DEFAULT UNDER THE REGULATORY AGREEMENT BY THE ASSOCIATION OF OWNERS OR BY THE MORTGAGOR AND UPON REQUEST BY THE FEDERAL HOUSING COMMISSIONER, THE MORTGAGEE, AT ITS OPTION MAY DECLARE THIS MORTGAGE IN DEFAULT AND MAY DECLARE THE WHOLE OF THE INDEBTEDNESS SECURED HEREBY TO BE DUE AND PAYABLE.

AS USED HEREIN, THE TERM "ASSESSMENTS", EXCEPT WHERE IT REFERS TO ASSESSMENTS AND CHARGES BY THE ASSOCIATION OF OWNERS, SHALL MEAN "SPECIAL ASSESSMENTS" BY STATE OR LOCAL GOVERNMENTAL AGENCIES, DISTRICTS, OR OTHER PUBLIC TAXING OR ASSESSING BODIES.

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