

UNOFFICIAL COPY

EXTENSION AND MODIFICATION OF MORTGAGE

87265793

The undersigned Bank and Obligor acknowledge and agree as follows:

1. Incorporated herein by reference are a Mortgage and an Assignment of Rents, each dated November 4, 1985, and recorded November 7, 1985, as document nos. 85273478 and 85273479, respectively, executed by Obligor in favor of the Bank, and with respect to the real estate described on attached Exhibit A. Said documents secure (along with a \$700,000.00 note which is neither the subject hereof nor to be affected hereby) the Obligor's note ("RLC Note") to the Bank in the principal sum of \$400,000.00, dated November 4, 1985, evidencing a revolving credit loan ("Loan") from the Bank to or for the benefit of the Obligor or its beneficiaries, which matures (pursuant to a prior extension thereof) on January 31, 1987.

2. Incorporated herein by reference is a Loan Modification Agreement ("Agreement") between, among others, the parties hereto, dated January 31, 1987, whereby, among other things, (i) the Loan has been converted from a revolving credit to a closed end credit loan, and the interest rate and repayment terms thereof have been changed; (ii) the RLC Note has been substituted and replaced by Obligor's note ("New Note"), dated January 31, 1987, in the principal sum of \$400,000.00 which now evidences the Loan; and (iii) the Loan maturity has been extended to November 1, 1990.

3. The Mortgage and Assignment of Rents are each hereby amended (only) so as to incorporate therein and to secure the New Note and said Agreement, and to delete therefrom any reference or requirement regarding the RLC Note.

Dated: January 31, 1987.

BANK:

LAKE VIEW TRUST AND SAVINGS BANK

By Michael J. Milberg

Its: President

Attest: Chris O'Brien

Its: A.V.P.

This instrument is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as Trustee, as aforesaid. All the covenants and conditions herein contained shall be deemed to have been made by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as Trustee, as aforesaid, and shall be deemed to have been made by it, its agents, officers, and employees, as aforesaid, and shall be deemed to have been made by it, its agents, officers, and employees, as aforesaid, by reason of any OBLIGOR's statements, representations or warranties contained in this instrument.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but as Trustee under a Trust Agreement dated December 15, 1983, and known as Trust No. 59873.

By [Signature]

Its: [Signature]

Attest: [Signature]

Its: [Signature]

Mail to ↓

PREPARED BY:

LAW OFFICES OF VICTOR J. CACCIATORE

BY: JOHN J. TURNER

527 South Wells Street

Chicago, Illinois 60607

87265793

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STATE OF ILLINOIS)
COUNTY OF COOK)

7 2 5 3 7 9 3

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that _____ personally known to me to be the _____ President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association, and _____ personally known to me to be the _____ of said Association, and _____ personally known to me to be the same persons whose names are subscribed to the foregoing Instrument as such officers, both appeared before me this day in person and severally acknowledged that they signed and delivered the said Instrument as the free and voluntary act of each of them and of said Association.

Given under my hand and official seal, this MAY 14 1987 day of _____, 19 _____.

[Signature]

NOTARY PUBLIC

MY COMMISSION EXPIRES:

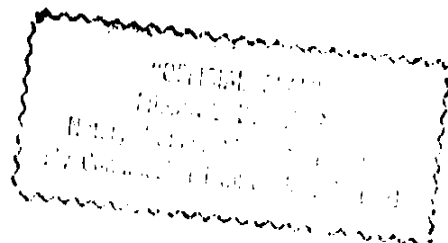
I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Michael T. McGrohan personally known to me to be the _____ Vice President of LAKE VIEW TRUST AND SAVINGS BANK, an Illinois Banking Corporation, and Cherie L. O'Brien personally known to me to be the _____ Assitant Vice President of said Corporation, and _____ personally known to me to be the same persons whose names are subscribed to the foregoing Instrument as such officers, both appeared before me this day in person and severally acknowledged that they signed and delivered the said Instrument as the free and voluntary act of each of them and of said Corporation.

Given under my hand and official seal, this 5th day of May, 19 87.

[Signature]
NOTARY PUBLIC

MY COMMISSION EXPIRES:

1-6-91



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03/11/2013

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EXHIBIT

37265793

LEGAL DESCRIPTION

PARCEL 1:

LOT 2 IN ASHLAND-WELLINGTON SUBDIVISION, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

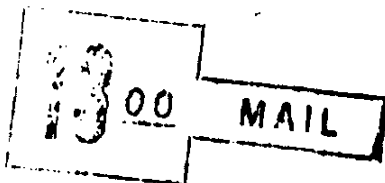
NON-EXCLUSIVE CROSS-PARKING EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 CREATED BY DECLARATION OF RESTRICTIONS AND CROSS PARKING EASEMENT DATED FEBRUARY 12, 1982 BY AND BETWEEN LA SALLE NATIONAL BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 10, 1981 AND KNOWN AS TRUST NUMBER 104266, AND JETCO PROPERTIES, INC., A DELAWARE CORPORATION, RECORDED APRIL 15, 1982 AS DOCUMENT NUMBER 26202227, TO USE THE DRIVEWAYS AND PASSENGER AUTOMOBILE PARKING FACILITIES WHICH MAY EXIST ON THE LAND DESCRIBED BELOW AS FOLLOWS:

THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED BY A LINE DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF WELLINGTON AVENUE (BEING A LINE 33.0 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 30), WITH THE WEST LINE OF ASHLAND AVENUE (BEING A LINE 50.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 30); THENCE SOUTH 00 DEGREES 38 MINUTES 20 SECONDS EAST, ALONG SAID WEST LINE OF ASHLAND AVENUE, 312.00 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, PARALLEL WITH THE SOUTH LINE OF WELLINGTON AVENUE, AS AFORESAID, 352.80 FEET, THENCE NORTH 00 DEGREES 34 MINUTES 54 SECONDS WEST, PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 30, A DISTANCE OF 29.00 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, PARALLEL WITH THE SOUTH LINE OF WELLINGTON AVENUE, AS AFORESAID, 225.00 FEET TO A POINT IN THE EAST LINE OF PAULINA STREET (BEING A LINE 33.00 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 30), THENCE NORTH 00 DEGREES 34 MINUTES 54 SECONDS WEST, ALONG SAID EAST LINE OF PAULINA STREET, 283.00 FEET TO ITS INTERSECTION WITH THE SOUTH LINE OF WELLINGTON AVENUE, AS AFORESAID; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG SAID SOUTH LINE OF WELLINGTON AVENUE, 577.49 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NO. 14-30-22-031 ^{24-NOV}

COMMONLY KNOWN AS: The north easterly corner of North Paulina Street and West Wellington Avenue, Chicago, Illinois.



DEPT-01
T40003 TRAF 507 05/15/87 1:10PM
4460 P.C. #87-265793
COOK COUNTY RECORDER

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