

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that Lake View Trust and Savings Bank, an Illinois Corporation, not personally, but as Trustee under the provisions of a Deed in Trust duly recorded and delivered to the undersigned, in pursuance of a Trust Agreement dated September 16, 1985 and known as Trust No. 6864 in consideration of One Dollar to it in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby assign, transfer, and set over unto SECURITY FEDERAL SAVINGS AND LOAN ASSN. successors and assigns, all the rents, issues and profits of and from the real estate and premises hereinafter described which may hereafter become due, payable or collectible under or by virtue of any lease or agreement whether written or verbal, express or implied, for the use or occupancy of any part of the real estate and premises hereinafter described, which the assignor herein may have theretofore made or agreed to or may hereafter make or agree to, or which may be implied or which may be made or agreed to by the assignee herein under the powers herein granted; it being the intention hereof to hereby make and establish an absolute transfer and assignment of all such leases and agreements and all the rents, issues, and profits thereunder, unto the assignee herein, all relating to the real estate and premises situated in the City of Chicago, County of Cook, State of Illinois, and described as follows, to wit:

Lots 74 and 75 in Bauwens and Stewart Subdivision of the West part of Block 20 in Canal Trustees Subdivision in the West 1/2 of Section 5, Township 39 North, Range 14 East of the Third Principal Meridian (except that part lying West of a line 50 feet East of and parallel with the West line of said Section) in Cook County, Illinois.

PERMANENT TAX NO. 17-05-309-010-2274
17-05-309-011-2274

COMMONLY KNOWN AS: 1003 North Ashland Avenue
Chicago, Illinois 60622

12.00

The undersigned does hereby appoint, irrevocably, the above named assignee, its true and lawful attorney in its name and stead to collect all rents, issues and profits that may hereafter become due under each and every lease or agreement, written or verbal, expressed or implied, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in said assignee's discretion may be deemed proper or necessary to enforce the payment or security of such rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at said assignee's discretion hereby granting full power and authority to exercise every right, privilege and power herein granted at any and all times hereafter, without notice to the assignor, or its successors, and assigns, and further with power to use and apply said rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest or incumbrances, if any, which may in said assignee's judgment be deemed proper and advisable, hereby ratifying all that said assignee or attorneys or agents may do by virtue thereof.

This Instrument is given to further secure payment of the principal sum and the interest of or upon a certain indebtedness evidenced by a note or notes for \$ 17,521.66 secured by a Trust Deed of even date herewith upon the real estate above described, and this instrument shall remain in full force and effect until said indebtedness and the interest thereon and all other costs and charges which may have accrued or may hereafter accrue thereunder have been full paid.

COOK COUNTY CLERK
CHICAGO, ILLINOIS

1987 MAY 18 AM 10:30

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for - build the island

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