

UNOFFICIAL COPY

This EXTENSION AGREEMENT, made this 10th day of April 1987
 by and between **AMALGAMATED TRUST & SAVINGS BANK**, an Illinois banking corporation,
 the owner of the mortgage or trust deed hereinafter described, and JOHN M. CODE and
ARDIS A. CODE, his wife
 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said
 deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the
 principal promissory note or notes of Owners
 dated Nov. 29, 1984 secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~ recorded
Dec. 4, 1984, in the office of the ~~Recorder of Deeds~~ Cook County, Illinois
 in book _____ at page _____ as document No. 27358881 conveying to
Amalgamated Trust & Savings Bank, as Trustee,

certain real estate in Cook County, Illinois described as follows:
 THE EASTERLY 50 FEET OF LOT 319 AS MEASURED ON FRONT AND REAR LINES OF SAID
 LOT) IN BLOCK 5 IN SECOND DIVISION OF RIVERSIDE IN SECTION 36, TOWNSHIP 39 NORTH,
 RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY.

Permanent Indec. No.: 15-36-403-008-0000 Property Address: 161 Gage, River-
side, Illinois

J JFB

2. The amount of principal remaining unpaid on the indebtedness is \$ 93,198.43
 3. Said remaining indebtedness of \$ 93,198.43 plus interest from this date on the balance
 of principal remaining from time to time unpaid, at the simple annual rate of 9 1/2 per cent shall
 be paid in installments of principal and interest as follows:

SEVEN HUNDRED NINETY THREE AND 3/100 ----- Dollars (\$ 793.04)
 on the 1st day of May, 1987, and A LIKE AMOUNT OF
 Dollars (\$ 793.04) on the 1st day of each Month thereafter until said indebted-
 ness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be
 due on the 1st day of April, 1992

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness
 secured by said mortgage or trust deed plus interest as and when therein provided, as hereby ex-
 tended, and to pay interest after maturity or default at the rate of 14 1/2 per cent per annum; and
 to pay both principal and interest in the coin or currency provided for in the mortgage or trust
 deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender
 of the United States of America current on the due date thereof, or the equivalent in value of such
 legal tender in other United States currency, at such banking house or trust company in the City
 of Chicago as the holder or holders of the said principal note or notes may from time to time in writ-
 ing appoint, and in default of such appointment then at **Amalgamated Trust & Savings Bank,**
One West Monroe Street, Chicago, Illinois 60603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as
 herein provided, or if default in the performance of any other covenant of the Owner shall continue
 for twenty days after written notice thereof, the entire principal sum secured by said mortgage or
 trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the
 holder or holders of said principal note or notes, become and be due and payable, in the same man-
 ner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions
 thereof and of the principal note or notes, including the right to declare principal and accrued in-
 terest due for any cause specified in said mortgage or trust deed or notes, but not including any pre-
 payment privileges unless herein expressly provided for, shall remain in full force and effect except
 as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or gran-
 tors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the
 benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal
 representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benef-
 its under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to
 said real-estate. If the Owner consists of two or more persons, their liability hereunder shall be
 joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Exten-
 sion Agreement the day and year first above written.

AMALGAMATED TRUST & SAVINGS BANK
 By: James E. Mannin
 SVP, President
 Attest: [Signature]
 Secretary

[Signature] (SEAL)
 JOHN M. CODE
[Signature] (SEAL)
 ARDIS A. CODE
 PAULA F. STEPTER
 ONE WEST MONROE STREET
 CHICAGO, ILLINOIS 60603

This document prepared by: _____

UNOFFICIAL COPY

STATE OF ILLINOIS
COUNTY OF COOK

I, JUDITH G. GARCIA

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that JOHN M. & ARDIS A. CODE

personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 7th day of APRIL 19 87

Judith G. Garcia
Notary Public
MY COMMISSION EXPIRES JULY 19, 1988

87267865

STATE OF ILLINOIS
COUNTY OF COOK

I, JUDITH G. GARCIA

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

Assistant Vice-President of the _____ and Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustees aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____ 19 _____

112.00
189222 TRAN 0673 05/18/87 15:32:00
#7969 - 87-247865
COOK COUNTY RECORDER

STATE OF ILLINOIS
COUNTY OF COOK

I, JUDITH G. GARCIA

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

_____, President of _____ and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____ 19 _____

Notary Public

STATE OF ILLINOIS
COUNTY OF COOK

I, JUDITH G. GARCIA

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

JAMES E. MANNION, SENIOR VICE, President of AMALGAMATED TRUST & SAVINGS BANK and JOHN L. MULLEN, ASSISTANT Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 7th day of APRIL 19 87

Judith G. Garcia
Notary Public
MY COMMISSION EXPIRES JULY 19, 1988

12.00

FOR INDIVIDUAL OWNER (S)

FOR LAND TRUST OWNER

FOR CORPORATE OWNER

87267865

