

UNOFFICIAL COPY

TRUST DEED

1987 MAY 19 PM 2: 15

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CTTC 7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made May 8 19 87, between JAMES SUROVICK, SR. and ANGELINE SUROVICK, His Wife

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of SIXTY FIVE THOUSAND and No/100 (\$65,000.00) Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from May 8, 1987 on the balance of principal remaining from time to time unpaid at the rate of 10% percent per annum in instalments (including principal and interest) as follows: One Thousand Three

Hundred Eighty One & 06/100 (\$1,381.06) Dollars or more on the 10th day of June 1987 and One Thousand THREE HUNDRED EIGHTY ONE, and 06/100 on the 10th day of each month thereafter until said note is fully paid except that the final payment of principal and interest; if not sooner paid, shall be due on the 10th day of May, 1992. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 13% per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Manufacturers Bank, 1200 N. Ashland Ave., Chicago, Ill. 60622

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF.

1300

Property address: 3611 So. Loomis Place Chicago, Illinois 60609

PIN: 17-32-300-037, & 17-32-300-038

which, with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand S and seal S of Mortgagors the day and year first above written James Surovick, Sr. (SEAL) Angeline Surovick (SEAL) James Surovick, Sr. (SEAL) Angeline Surovick (SEAL)

STATE OF ILLINOIS, I, Irene Ford SS. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY County of Cook THAT James Surovick, Sr. and Angeline Surovick, His Wife

who personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 8th day of May 19 87.

Irene Ford Notary Public

Notarial Seal

70-93-332 D4

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1. Mortgages shall promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanical or other liens or claims for ten not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to the premises holder; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgages shall pay before any penalty attaches all general taxes, and shall pay special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note or assessments now or hereafter insured against loss or damage by fire, lightning or windstorm (and flood damage), where the holder is required by law to have its loan insured (under policies providing for payment by the insurance companies of monies sufficient to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in compliance satisfactory to the holders of the note, under insurance policy payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver removal policies not less than ten days prior to the respective dates of expiration.

3. Mortgages shall keep all buildings and improvements now or hereafter insured against loss or damage by fire, lightning or windstorm (and flood damage), where the holder is required by law to have its loan insured (under policies providing for payment by the insurance companies of monies sufficient to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in compliance satisfactory to the holders of the note, under insurance policy payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver removal policies not less than ten days prior to the respective dates of expiration.

4. In case of default thereon, Trustee or the holders of the note may, but need not, make any payment or perform any act herebefore required of Mortgages in any form and manner deemed expedient, and may, but need not, make full or partial payment of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or title or claim hereof, or redeem from any tax sale or foreclosure reflecting said premises or contract any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action hereof authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed. If any, otherwise the premium rate set forth hereon, inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgages.

5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to a city bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, lien or claim thereon.

6. Mortgages shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgages, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgages herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraisers' fees, lawyers' fees, documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to terms to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to procure such suit or to evidence to bidders in any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the premium rate set forth hereon, when paid or incurred by Trustee or holders of the note, and shall be a part of the indebtedness hereby secured, to which either of them shall be a guaranty, either as plaintiff, claimant or defendant, by reason of the fact that the note or any indebtedness hereby secured, or (b) preparations for the commencement of any suit for the foreclosure hereof, or (c) proceedings which might affect the premises or the security hereof, whether or not preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actual commencement of any suit for the foreclosure hereof, or (d) preparation of any instrument for the foreclosure hereof, or (e) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (f) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (g) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (h) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (i) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (j) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (k) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (l) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (m) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (n) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (o) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (p) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (q) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (r) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (s) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (t) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (u) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (v) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (w) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (x) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (y) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof, or (z) any other act or thing done or to be done for the purpose of effecting the foreclosure hereof.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, to pay all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgages, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon or at any time after the filing of a bill to foreclose the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after the filing of the bill, without notice, without regard to the priority of said mortgages at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such receiver, and in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgages, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or usual in such cases for the protection, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become due from time to time; (b) any other indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become due from time to time; (c) any other indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become due from time to time; (d) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (e) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (f) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (g) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (h) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (i) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (j) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (k) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (l) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (m) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (n) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (o) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (p) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (q) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (r) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (s) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (t) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (u) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (v) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (w) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (x) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (y) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale; (z) the deficiency in case of a sale and deficiency, provided such application is made prior to the foreclosure sale.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holder of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to execute any power herein expressly obligated by the terms hereof, not to be liable for any act or omission hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereon by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof, to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing in all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is required of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears an identification number purporting to be placed thereon by a prior trustee hereunder or which conforms in substance with the description herein contained of the note, and which purports to be executed by the person designated as the maker thereof, and where the release is requested of the original trustee and it has never been placed its identification number on the note described herein, it may accept as the genuine note herein described any note which may be placed thereon by the person designated as the maker thereof, in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof, and where the release is requested of the original trustee and it has never been placed its identification number on the note described herein, it may accept as the genuine note herein described any note which may be placed thereon by a prior trustee hereunder or which conforms in substance with the description herein contained of the note, and which purports to be placed thereon by the person designated as the maker thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Deeds of the county in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder or Registrar of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgages and all persons claiming under or through Mortgages, and the word "Mortgages" when used herein shall include all such persons and all persons liable for the payment of the note, when used in this instrument shall be construed to mean "notes" when more than one note is made.

16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed. The provisions of the "Trust and Trustees Act" of the State of Illinois shall be applicable to this trust deed.

CHICAGO TITLE AND TRUST COMPANY  
 Assistant Secretary/Assistant Vice President  
 By: *[Signature]*  
 Identification No. 75339

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALLMENT NOTE SECURED BY THIS DEED IS FILED FOR RECORD AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

MAIL TO: MANUFACTURERS BANK  
 1200 N. Ashland Avenue  
 Chicago, Illinois  
 3611 So. Loomis Place  
 Chicago, Illinois

UNOFFICIAL COPY

**UNOFFICIAL COPY**SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF:

PARCEL 1: THAT PART OF THE SOUTH  $\frac{1}{4}$  OF THE NORTH  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF A LINE PARALLEL TO AND 528.0 FEET NORTH OF THE SOUTH LINE, WITH A LINE PARALLEL TO AND 1166.0 FEET EAST OF THE WEST LINE OF THE NORTH  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32 AFORESAID; THENCE NORTH ON LAST DESCRIBED LINE BEING THE EAST LINE OF A PRIVATE STREET KNOWN AS LOOMIS PLACE, 99.48 FEET; THENCE NORTHEASTERLY 26.51 FEET TO THE POINT OF INTERSECTION OF A LINE 1192.1 FEET EAST OF THE WEST LINE WITH A LINE PARALLEL TO AND 33 FEET SOUTH OF THE NORTH LINE OF THE SAID SOUTH  $\frac{1}{4}$  OF THE NORTH  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32 AFORESAID; THENCE EAST ON LAST DESCRIBED LINE 107.0 FEET; THENCE SOUTHEASTERLY 73.08 FEET TO A POINT WHICH IS 49.43 FEET SOUTH OF THE NORTH LINE AND 1370.31 FEET EAST OF THE WEST LINE OF SAID SOUTH  $\frac{1}{4}$  OF THE NORTH  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32; THENCE SOUTHWESTERLY ON A CURVE CONVEX TO THE NORTHWEST WITH A RADIUS OF 274.0 FEET A DISTANCE OF 121.45 FEET TO ITS INTERSECTION WITH A LINE PARALLEL TO AND 528.0 FEET NORTH OF THE SOUTH LINE OF THE NORTH  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32 AFORESAID; AND THENCE WEST ON LAST DESCRIBED LINE 121.63 FEET TO POINT OF BEGINNING.

PARCEL 2: PART OF THE NORTHWEST  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32 TOWNSHIP 39 NORTH RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF A LINE 1166 FEET EAST OF THE WEST LINE WITH A LINE 368 FEET NORTH OF THE SOUTH LINE OF SAID NORTHWEST  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32 AFORESAID, THENCE EAST ON LAST DESCRIBED LINE 112.87 FEET; THENCE NORTH 59 FEET ON A LINE PARALLEL TO AND 1278.87 FEET EAST OF THE WEST LINE OF SAID NORTHWEST  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32 AFORESAID THENCE NORTHEASTERLY ON A CURVE TANGENT TO LAST DESCRIBED LINE AND CONVEX TO THE NORTHWEST WITH A RADIUS OF 200 FEET A DISTANCE OF 105.86 FEET TO ITS INTERSECTION WITH A LINE PALALLEL TO AND 528 FEET NORTH OF THE SOUTH LINE OF SAID NORTHWEST  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32 AFORESAID THENCE WEST ON LAST DESCRIBED LINE 140.25 FEET TO ITS INTERSECTION WITH A LINE PARALLEL TO AND 1166 FEET EAST OF THE WEST LINE OF SAID NORTHWEST  $\frac{1}{4}$  OF THE SOUTHWEST  $\frac{1}{4}$  OF SECTION 32 AFORESAID, THENCE SOUTH ON LAST DESCRIBED LINE 160 FEET TO THE PLACE OF BEGINNING, IN CHICAGO, COOK COUNTY, ILLINOIS.

Cook County Clerk's Office

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