UNOFFICIAL CC

SUBORDINATION OF LIEN

WHEREAS, THE WINNETKA BANK, a corporation of Illino as Trustee under Trust Agreement dated July 9, 1976 known as Trust Number R-141, as "Seller", assignee from and successor to 562 Lincoln Corporation, an Illinois corporation, under date of January 31, 1985 entered into a written agreement with BCD PARTNERSHIP, an Illinois general partnership, as "Purchaser", entitled Articles of Agreement for Trustee's Deed, wherein Seller agreed to convey to Purchaser toal estate commonly known as 562 Lincoln Avenue, Winnetka, Illingis and legally described as follows:

> PARCEL 1:Ux Not 15 (except that part lying West of a line 50 feet Northeasterly of and parallel with Easterly line of Chicago and Northwestern Railroad Company right of way) in Block 13 in W. phetka Park Bluffs, being a Subdivision by William Cairnduff of Parts of Sections 16, 17, 20, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

Lot 11 (except Westerly 50 reet thereof) in Block 12 in Park Addition to Winnetka Subdivision by William H. Cairnduff of Part of Sections 16, 17, 20, Township 42 North, Range 13 East of the Third & incipal Meridian, in Cook County, Illinois; and

PARCEL 3:

The South 5 Feet of Lot 6 in Lewis D. Websters Resubdivision of Block 11 (except the North 75 feet thereof) and of Lots 6, 8, 9 and 10 in Block 12 in Park Addition to Winnetka aforesaid, all in Cook County, Illinois.

Permanent Tax Nos. 05-20-203-013-6)-8EQ 05-20-203-014, and - (1) BCO 05-20-203-016; and 中(15) 日本(

WHEREAS, said Agreement entitled Articles of Agreement for Trustee's Deed has not been recorded in the Office of the Record of Deeds of Cook County, Illinois; and

PREPARED BY AND RETURN TO ANN TYLEK HARRIS BANK/WINNETKA 520 OREEN BAY ROAD WINNETRA, ILL 60099

1937 MW 20 PM 2: 26 87272374

727237

UNOFFICIAL CORY

WHEREAS, Seller, THE WINNETKA BANK, a corporation of Illinois, as Trustee under Trust Agreement dated July 9, 1976 known as Trust No. R-141, by Trust Deed dated February 17, 1987 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on March 3, 1987 as Document No. 87 116528, did convey unto HARRIS BANK WINNETKA, N.A. the said real estate to secure an installment note dated February 17, 1987 for SIX HUNDRED SEVENTY-FIVE THOUSAND AND NO/100 DOLLARS (\$675,000.00), with interest, payable as therein provided; and

WHEREAS, the Articles of Agreement for Trustee's Deed first above describer is held by ALBERT J. HEATH as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said ALBERT J. HEATH and the BCD PARTNERSHIP wishes to subordinate the lien of the Articles of Agreement for Trustee's Deed first described above to the lien of the Trust Deed recorded as Document No. 87 116528 secondly described;

NOW, THEREFORE, in consideration of the premises and the sum of Ten Dollars (\$10.00) to ALBERT J. HEATH and the BCD PARTNERSHIP and the Seller in hand paid, the said ALBERT J. BWITH, BCD PARTNERSHIP and THE WINNETKA BANK, a corporation of 121 inois, as Trustee under Trust Agreement dated July 9, 1976 known as Trust No. R-141, do hereby covenant and agree with the said HARRIS BANK WINNETKA, N.A., as Trustee, for the use and benefit of the legal holder of the installment note secured by said Trust Deed secondly above described, that the lien of the Articles of Agreement for

UNOFFICIAL

Trustee's Deed shall be and remain at all times a second lien upon the real estate thereby conveyed, subject to the lien of the Trust Deed to said HARRIS BANK WINNETKA, N.A. as aforesaid, for all advances made or to be made on the installment note secured by said last named Trust Deed and for all other purposes upon them.

WITNESS the hand and seals of ALBERT J. HEATH, THE WIN-NETKA BANK, a corporation of Illinois, as Trustee under Trust Agreement dated July 9, 1976 known as Trust Number R-141 and BCD PARTNERSHIP, this April 2

> THE WINNETKA BANK, not personally but as Trustee U/T/A dated 7/9/76 and known as Trust No. R-141.

Secretar

BCD PARTNERSHIP

Albert J. Heath

Carol Heath

ATTEST:

its

STATE OF ILLINOIS

COUNTY OF COOK

SS.

JAMES F. SUENSON, a Notary Public in and for said County, in the State aforesaid, do hereby certify that ALBERT J. HEATH, personally known to me to be the same person whose name

UNOFFICIAL COPY

is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 2 day of Jenu, 1987. OFFICIAL SEM. STATE OF ILLINOIS James L. Sixenson SS. Networkhilds State of Illinois My Commission Lyenes Class 90 COUNTY OF COOK NAUCY PUCS, a Notary Public, in and for the said County, in the State aforesaid, Do Hereby Certify, BRUCE HAGERS, Vice-President THE WINNETKA BANK, and ANITA E. MORRIS , ASSID Secretary of THE WINNETKA BANK, personally known to me to be the same persons whose names are subscribed to the foregoing instruments as such Vice-President HSST Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act, and as the free and voluntary act of THE WINNETKA BANK, for the uses and purposes therein set forth, and the said 14557. Secretary did also then and there acknowledge that he, as custodian of the corporate seal of THE WINNETKA BANK, did affix the said corporate seal of said Bank to said instrument as his own free and voluntary

UNOFFICIAL COPY

act and as the free and voluntary act of THE WINNETKA BANK, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31d day

of Opilo, A. D., 1987.

Notary Public

Notary Public

Notary Public, State of Illinois
Notary Public, State of Illinois
My Commission Expires 4/15/90

I Janes - Swedson, a Notary Public In and For

said County, in the State aforesaid, do hereby certify that BARRIE

said County, in the State aforesaid, do hereby certify that BARRIE HEATH, DEBORAH SCHOol and CAROL HEATH, being the partners of BCD PARTNERSHIP, an Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 2 day of

Notary Public

Of a CeV SEM Loo - P. poverson Notice P John, State of Llands | Q My Commission Express | 2000 |

UNOFFICIAL COPY

The state of the s

1 /w/ ·