

UNOFFICIAL COPY

9 8 8 7 4 8 8 6

This document prepared by: Barbara Samuels, Des Plaines National Bank
678 Lee Street
Des Plaines, Illinois 60016

58372225

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for TWO HUNDRED FIVE THOUSAND AND NO/100 dollars secured by a Mortgage or Trust Deed dated the 5th day of May 19 87, conveying and mortgaging the real estate and premises herein above described to CHICAGO TITLE AND TRUST COMPANY and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

Know all men by these presents, that AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Bank Association, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated April 14, 1987 and known as Trust No. 102232-04 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto DES PLAINES NATIONAL BANK, a national banking association, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

LOTS 1 TO 16 INCLUSIVE IN S. F. GALE'S SUBDIVISION OF BLOCK 52 IN CARPENTER'S ADDITION TO CHICAGO, IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THIRD PRINCIPAL MERIDIAN, SAID PREMISES LOCATED AT WASHINGTON, PEORIA AND SANGAMON IN COOK COUNTY, ILLINOIS.

17-08-448-002-000 Vol. 590
17-08-448-001-000 Vol. 590
17-08-448-001-000 Vol. 590
117016 HLL
1187 HLL
12.00

11-08-329 DF Miller

ASSIGNMENT OF RENTS

937 11 21 PM 11 24 0 074896

02274896 7 4 8 8

UNOFFICIAL COPY

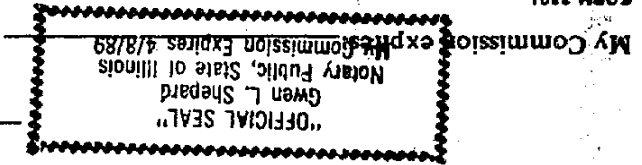
DES PLAINES, ILLINOIS 60016

678 LEE STREET

DES PLAINES NATIONAL BANK

MAILING INSTRUCTIONS:

FORM 2301



Notary Public

Gwen L. Shepard

Given under my hand and notarial seal, this 18th day of May, 1987 A.D.

07274386

Trustee, as aforesaid, for the uses and purposes therein set forth. instrument as own free and voluntary act and as the free and voluntary act of said Company, as as custodian of the corporate seal of this Company, did affix the corporate seal of said Company to said the uses and purposes therein set forth; and the said Trust Officer then and there acknowledged that own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for before me this day in person and acknowledged that they signed and delivered the said instrument as their Trust Officer of said Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Trust Officer, respectively, appeared BANK AND TRUST COMPANY OF CHICAGO, and Patricia Johnson hereby certify that Patricia Johnson a Notary Public, in and for said County in the State aforesaid, do I, Gwen L. Shepard

State of Illinois)
) SS.
County of Cook)

TRUST OFFICER

ATTEST:

[Signature]

VICE PRESIDENT

[Signature]

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not individually but solely as Trustee as aforesaid.



dated at Chicago, Illinois, this 5th day of May, 1987 A.D.

This Assignment of Rents is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, individually, or as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.