

ASSIGNMENT OF RENTS

UNOFFICIAL COPY

274241

KNOW ALL MEN BY THESE PRESENTS, THAT, the Assignor, DOUGLAS W. CARMICHAEL and NANCIE A. CARMICHAEL, 2217 Magnolia, Des Plaines, Illinois 60018, County of Cook, in consideration of One Dollar (\$1) and other valuable considerations in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, WESTERN SAVINGS AND LOAN ASSOCIATION, a corporation created and existing under and by virtue of the laws of the State of Illinois and duly authorized to transact business in the State of Illinois, its successors and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to wit:

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DEPT-01 \$12.25
T#0003 TRAN 5719 05/21/87 09:29:00
#5838 C #87-274241
COOK COUNTY RECORDER

The Above Space for Recorder

Date of Lease	Lessee	Term	Monthly Rent
November 1, 1986	Catherine Hess	One year, expiring 10/31/87	\$410.00

such rent being payable monthly in advance with respect to the premises commonly known as Unit 708, 730 Hicks Road, Palatine, Illinois 60078 and described as:

Parcel 1: Unit 708 and parking space P-708 together with their undivided percentage interest in the Common Elements in Renaissance Towers Condominium, as delineated and defined in the Declaration recorded as Document Number 26190230, in the Northeast 1/4 of Section 14, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easements for ingress and egress for the the benefit of Parcel 1 as defined and set forth in Document recorded as Number 22955436.

Permanent Real Estate Index Numbers: Unit 708: 02-14-100-080-1277
Parking Space P-708: 02-14-100-080-1323 Wm

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers hereing granted at any and all times hereafter without notice of the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management fo said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hands and seals this 15th. day of May, 1987

Douglas W. Carmichael (seal) Nancie A. Carmichael (seal)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DOUGLAS W. CARMICHAEL and NANCIE A. CARMICHAEL, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said intrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 15th. day of May, 1987.

[Signature]
Notary Public (Commission Expires June 9, 1987)

Instrument prepared by G. John Marmet, Esq., 950 Milwaukee Ave., Glenview, Ill. 60025.

Mail to: G. John Marmet, 950 Milwaukee Avenue, Suite 318, Glenview, Ill. 60025

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