

UNOFFICIAL COPY

87278985

This Indenture, WITNESSETH, That the Grantor, Veria Smith, a widow & LaVonne Smith

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Three Thousand Two Hundred Fifty Three -- 32/100 Dollars

in hand paid, CONVEY AND WARRANT to Dennis S. Kananra

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago County of Cook and State of Illinois, to-wit

Lot 44 and the west $\frac{1}{2}$ of Lot 45 in Block 7 in Hinds' subdivision in Lee's subdivision of the South west $\frac{1}{4}$ of Section 13, Township 39 north, Range 13, lying east of the third principal meridian, in Cook County, Illinois
Commonly known as: 3126 West Fulton Chicago, Il.
Permanent Tax No: 16-12-303-018-0000 *alton*
E.B.

THIS IS A JUNIOR MORTGAGE

Hereby releasing and waiving all rights under any and all laws of the State of Illinois
In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors, Veria Smith, a widow & LaVonne Smith

justly indebted upon one thousand dollars and twenty seven even date herewith, providing for 36
installments of principal and interest in the amount of \$90.37 each until paid in full, payable to
Mid City Lumber & Construction assigned to Lakerview Trust & Savings Bank

The Grantor, covenant and agree as follows: 1. To pay said indebtedness, and the interest thereon, as to him and as said notes provided, or according to any agreement extending time of payment. 2. To pay prior to the first day of June in each year all taxes and assessments against said premises, and to demand to exhibit receipts therefor. 3. Within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged. 4. That waste to said premises shall not be committed or suffered. 5. To keep all buildings now or at any time in said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance or compensation acceptable to the holder of the first mortgage indebtedness with loss cause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid. 6. To pay all other encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the Event of failure so to insure or pay taxes or assessments, or the name of the grantee in the index of the record office, where due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or pay same, and the amount so expended, and the same with all interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness accrued henceforth.

In the Event of a breach of any of the above covenants or agreements the holder of said indebtedness, including principal and all costs and expenses, so incurred, at the option of the legal holder thereof, without notice, become immediately due and payable, and is to charge the same from time of such breach, of seven per cent, per annum, that he recoverable by foreclosure thereof, or by suit, or bills, the same as all said indebtedness had then incurred in excess thereof.

In the Event of the death, removal or absence of the grantor, that all expenses and instruments paid or incurred in respect of or connected with the sale hereof, or any part thereof, including reasonable attorneys fees, charges for documentary evidence, witness fees, charges, cost of preparing or compiling the abstract showing the whole title of said premises, and filing foreclosure decree, shall be paid by the grantor, and the like expenses and disbursements necessary to any suit or proceeding wherein the grantor or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be apportioned upon said premises, shall be liable to costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale or not, shall not be dissolved, nor a release thereof given, until all such expenses and disbursements, and the costs and attorney fees have been paid. The grantor, and said grantee, and the heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, and premises pending such foreclosure proceeding, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said Cook

County, of the grantor, or his refusal or failure to act, then

Thomas F. Bussey, of said County is hereby appointed to be first successor in this trust, and if for any like cause and first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantor, and his heirs, executors, administrators, and assigns, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 1st day of July, A. D. 1987

Dennis S. Kananra (SEAL)

Veria Smith (SEAL)

(SEAL)

(SEAL)

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Urinst Deed

Box No... 1446

June 19, 1987
3194 W. Foster
Chicago, IL 60612

John J. Malone Trustee

Johanna D. Johnson
3201 S. Dearborn
Chicago, IL 60612

THIS INSTRUMENT WAS PREPARED BY:

Mildred C. Johnson
3525 N. Dearborn
Chicago, IL 60612
LAKEVIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE., CHICAGO, IL 60657
312/525-2180

DEPT-01 RECORDING \$12.00
T#0444 TRAN 1B15 05/22/87 15:26:00
9772 # D *-87-278985
COOK COUNTY RECORDER

186034 5888LC-28

Property of Cook County Clerk's Office

I, Louis P. Fiala, do hereby declare under oath and Notarial Seal, this day of April, A.D. 1987,

that I, free and voluntarily act, for the uses and purposes herein set forth, including the release and waiver of the right of homestead, do hereby release and quitclaim to the said testator, all my right, title, interest, appurtenant before me this day in person, and acknowledge that the X signed, sealed and delivered this and instrument, personally known to me to be the same person, whose name is Acie, who is described to the foregoing

a Notary Public in and for said County, in the State aforesaid, to certify certify that

Louis P. Fiala

County of Cook
State of Illinois
I,