31362000351-019

MODIFICATION OF NOTE AND MORTGAGE

This Agreement is made this 39 day of MRCH, 1987, by and between Connecticut National Bank, (Mortgagee) and American National Bank, as Trustee under Trust Number 57690 dated April 28, 1983 (Mortgagor).

Whereas, Mortgagor is indebted to the Mortgagee under a certain note ("Note") dated 5/31/83, which Mortgagee holds by virtue of a certain assignment, in the principal amount of \$24561.35 which said Note is secured by a mortgage ("Mortgage") of even date therewith, which said Mortgage is recorded in the office of the Register of Deeds of the County of Cook, State of Illinois, as document number 26636672, on the following described real property: 37 HEMLOCK, PARK FOREST, IL.

Whereas, Norwagor and Mortgages mutually desire and agree to amend the Note and Mortgage by providing for an adjustment in the interest rate expressed in said Note and Mortgage and by providing for an extension of the term of said Note and Mortgage;

Now, Therefore, in consideration of the premises and of the mutual agreements herein contained, and upon the express conditions that the lien of the aforesaid Mortgage held by Mortgages is a valid, first and subsisting lien on said real property and that the fixecution of this agreement will not impair the lien of said Mortgage held by Mortgages (for breach of which conditions, or either of them, this agreement shall not take effect and shall be void,) it is hereby agreed as follows:

- 1. Mortgagor hereby covenants, provises, agrees, and reaffirms:

 (a) to pay the Note at the times, in the numer and in all respects as therein provided, except as modified herein; (b) to perform each and all of the covenants, agreements and obligations in said Mortgage to be performed by the Mortgagor therein, at the time, in the manner, and in all respects as therein provided, and (c) to be bound by each and ill of the terms and provisions of said Note and Mortgage.
- 2. This agreement does not constitute the creation of a new debt or the extinguishment of the debt evidenced by said Note, not does it in anywise affect or impair the lien of said Mortgage, which Mortgagor without ledges to be a valid and existing first lien against the real property described in said Mortgage, and the lien of said Mortgage is agreed to have continued in full force and effect from the date thereof, unaffected and unimpair by this agreement, and the same shall so continue until fully satisfied.
- 3. All of the real property described in said Mortgage shall remain in all respects subject to the lien, charge or encumbrance of said Mortgage, and nothing herein contained, and nothing done pursuant hereto, shall affect or be construed to affect the lien, charge or encumbrance of, or warranty of title in, or conveyance affected by said Mortgage, or the priority thereof over other liens, charges, encumbrances or conveyances or, to release or affect the liability of any party or parties whomsoever who may now or hereafter be liable under or on account of said Note and/or Mortgage; nor shall anything herein contained or done in pursuance hereof affect or be construed to affect, any other security or instrument, if any, held by Mortgagee as security for or evidence of the aforesaid indebtedness.
- 4. Notwithstanding anything herein to the contrary, this agreement shall not affect or impair any representation in regard to any warranty of title heretofore made by the Mortgagor, all of which shall remain in force and inure to the benefit of the Mortgagee and any insurer of the title to said property or the lien of the Mortgage thereon.
 - 5. In the event there is any judgment, or lien of any kind, or any

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encumbrance, right, title or interest against or in said property in favor of any party or parties not a party hereto as of the effective date of this agreement, the Agreement in favor of the Mortgagor shall be of no force or effect.

- 6. The Note and Mortgage are hereby amended as follows:
 - (A) The rate of interest on the unpaid principal balance from March 1, 1987 shall be 10% per annum.
 - (B) The monthly installments of principal and interest from and after March 1, 1987 shall be:
 TWO HUNDRED TWENTY AND 71/100 DOLLARS (\$220.71).
 - (C) The term of the Note and Mortgage is hereby extended to June 1, 1991 with the entire amount of the unpaid principal balance being due and payable on said date.
 - (D) Prepayment of the loan, in full or partial, will be allowed at any time without penalty before the maturity on ture 1, 1991.
- 7. The veri "Note" as used herein, shall be construed to mean note, bond, extension or additication agreement, or other instrument evidencing the indebtedness herein referred to, and to include such instrument whether originally made and delivered to the Mortgages or assigned and/or endorsed to the Mortgages; and the word "Mortgage" shall be construed to mean mortgage, deed of trust, loan deel or other instrument securing the indebtedness herein referred to, and to include such instrument, whether originally made and delivered to the Mortgages as mortgages, or made and delivered to some other mortgages and purchased by the Mortgages and now owned by the Mortgages by virtue of an assignment to it. The "Mortgagor" referred to herein may be an original maker of the note or any carson obligated thereon by endorsement, assumption of the debt, or otherwise.

IN WITNESS WHEREOF, this instrument has been executed by the parties hereto in manner and form sufficient to bind them as of the day and year first above written.

	CONNECTION NATIONAL BANK
Attest:	Its: Real Estate Loan Officer
,	INLAND REAL ESTATE CORPORATION
Soom M. Rul	By: Daymel P. O'Marie OUP
	Its:
	AMERICAN NATIONAL BANK AS TRUSTEE UNDER TRUST NUMBER 57690 DATED AFRIL 28, 1983
Attest:	ву://////////
ASSISTANT SECRETARY	Its: Uf
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COUNTY OF HAZIFORD	
COUNTY OF HARTFORD	
The foregoing instrument was acknowl MARCH, 1987, by ELIZABETH of Connecticut National Bank.	ledged before me this 25 ^H day of IABURKE, ZEAL ESTATE LUBIN OFFICER
	On + ym
6.	Notang Public
100 A	My Commission Expires 3/7//45
STATE OF Selving,	(DEPT-01 RECORDING) (T#94441 TRAN 1839 05/84/87 07(83
STATE OF Pluiss, Dans:	COOK COUNTY RECORDER
The foregoing instrument was acknowly of Inland Real Estate Corporation.	odged before me this both day of
	Tilolow Hendrix
	Notary Ablic My Commission Expires //-/6-87
	14 comments of markets (1-10-10)
100	My Commission Expires //-/6-89
STATE OF CACCO	S -
STATE OF ILL ,	Ox
The foregoing instrument was acknowle	adged before me this day of
of American National Bank.	adged before me this day of
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FIREMAN'S FUND MORTGAGE CORP.

BAK POHCEST, ILLHAUR 69-152



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Unit No. 1457 in Park Forest Townhome Condominium Area "H" as delineated on a virty on the following described real estate: that part of the subdivision of Area "H" a subdivision of part of the South East 1/4 (SE 1/4) and part of the North East 1/4 (NE 1/4) of Section 36, Township 36 North, Ringe 13 East of the Third Principle Heridian, according to the plat thereof recorded on October 24, 1963, as Section No. 18551758, in Cook cranty, Illiness; which survey is attached as Exhibit "P" to the Declaration of Condominium recorded as Document No. 18547518 and the Common elements.

Mortgagor also hereby grants to workers, its successors and assigns, as rights and essements appurtenant to the above-described real estate, the rights and essements for the benefit of said property set forth in the aforementioned Declaration.

This mortgage is subject to all riches easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as if the provisions of said Declaration ways recited and stipulated at length herein,

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